

Ref. No.: LIC/SE/2023-24/118 To,

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001

Scrip Code: 543526

Date: November 10, 2023

The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra Kurla Complex, Mumbai-400051

Scrip Code: LICI

Dear Sir/Madam,

## Sub: Additional Disclosure relating to unaudited financial statements for the period ended 30.09.2023

With reference to the filing Ref: No.:LIC/SE/2023-24/114 dated November 10, 2023 regarding Outcome of the Board Meeting, an additional disclosure is enclosed herewith.

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal) Company Secretary & Compliance Officer

केंद्रीय कार्यालय, ''योगक्षेम'', जीवन बीमा मार्ग, मुंबई - 400 021.



Finance & Accounts Department - Central Office, 'Yogakshema', Jeevan Bima Marg, P.B.No.19953, Mumbai 400 021

## Additional Disclosures relating to unaudited financial statements for the period ended 30.09.2023

Reference is invited to note no. 6 of unaudited Standalone Financial Statements for the period ended 30.09.2023. Since the Liability is provided for Rs. 2,67,915 lakhs only during the quarter, there is unprovided liability amounting to Rs.9,28,037 Lakhs. As mentioned in the note, the Corporation is seeking approval for amortization of the same.

Had this liability of Rs. 9,28,037 Lakhs also been provided in the Financial Statements for the period ended 30.09.2023, the Corporation's Expenses of Management ratio would increase by about 4.5% for the period ended 30.09.2023. However this additional provision would not have material impact on Profit after Tax of the Corporation for the period ended 30.09.2023.

For and on behalf of Board of Directors

R. Doraiswamy Managing Director

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Place : Mumbai Date: 10.11.2023