OFFICE SPACE AVAILABLE ON LEASE LIFE INSURANCE CORPORATION OF INDIA JAMSHEDPUR DIVISION

Applications are invited from interested parties (preferable Public Sector Undertakings, Banks, Financial Institutions of standing repute, etc.) in the prescript format for considering letting out on lease basis 1285 sq. ft. of office space in our building at the following addresses:

LIC of India, Hindustan Building 2nd floor, Main Road, Bistupur, Jamshedpur.

Applications consistent with the prevailing market rent in the area only will be considered. The rent to be quoted should be on a square foot basis and to be exclusive of Municipal Taxes, Common Maintenance charges and any other statutory charges which shall be borne by the allottee. Six month's lease rent as security deposit and one month's lease rent in advance (both interest free) shall be deposited with LIC at the time of execution of the lease agreement. The lease agreement shall be in LIC's standard format. Registration charges including necessary stamp duty shall be borne by the allottee.

The application forms are available free of cost at **ESTATE DEPARTMENT** of LIC of India, Divisional Office, Jeevan Prakash Building (2nd Floor) Main Road, Bistupur, Jamshedpur, Jharkhand and which can be collected during working hours from **27.04.2015** to **11.05.2015**.

The offers should be sent in a sealed cover superscribed "OFFER FOR LEASING OFFICE SPACE" addressed to:

THE SENIOR DIVISIONAL MANAGER,
LIC OF INDIA,
DIVISIONAL OFFICE, JEEAN PRAKASH BLDG.
MAIN ROAD, BISTUPUR, JAMSHEDPUR,
JHARDKHAND – 831001.

The last date to receive the offer is 12.05.2015, 3.00 PM.

LIC of India reserves right to accept/reject any or all applications at its sole discretion without assigning any reason thereof. Delayed or incomplete applications will not be considered.

(NO BROKERAGE PLEASE)

SENIOR DIVISIONAL MANAGER.

LIFE INSURANCE CORPORATION OF INDIA JAMSHEDPUR DIVISIONAL OFFICE, JEEVAN PRAKASH BUILDING, MAIN ROAD, BISTUPUR, JAMSHEDPUR, JHARDKHAND.

JDO/Estate	
	ANNEXURE- A
Dear Sir	

Re: Advertisement dated 26.04.2015 on lease of premises at 2nd Floor of Hindustan Building, Main Road, Bistupur, Jamshedpur, Jharkhand.

With reference to the above, we are giving the technical details and other particulars of the premises, for which we are inviting applications in the enclosed "OFFER FORM". Kindly submit Annexure 'A' and Annexure 'B' in a sealed envelope on or before 12.05.2015

A) TECHNICAL DETAILS.

Sr. No.	Particulars	Description
1.	Location of the	2 nd Floor of Hindustan Building, Main Road, Bistupur,
	premises	Jamshedpur, Jharkhand.
2.	Ownership of	Entire building is owned by LICI
	building	
3.	Year of Completion	
	of constructions.	
4.	Area and floor	1285 sq. ft. (rentable area) on 2 nd floor.
	offered on lease.	
5.	Electrical power	Negotiable as per requirements.
	load	
6.	Approach	One main approach road at front side of the building.
7.	Existing tenants	Twelve Tenants.
8.	Our neighbors	East side Main Road with Bistupur market, West side
		JUSCO Parking Place, South side Bank of Baroda,
		North side K-Road with Nataraj Mansion, The
		building is nearer to Railway. Station. and Bus stand.
9.	Facilities	a) One main stair case with Lift facility.
		b) Uninterrupted water supply,
		c) One independent toilet in the same floor.

B. OTHER PARTICULARS OF THE PREMISES OFFERED.

Sr. No.	Particulars	Description
1.	Monthly rent	To be quoted in the "Offer form" supplied as "Annexure B"
2.	Period of lease	a) 3 years + 3 years + 3 years(max. 9 years OR
		b) 5 years + 5 years (max. 10 years)
3.	Rental escalation	a) 25 % after every 3 years OR
		b) 35 % after every 5 years depending upon the lease
		period accepted as per (a) or (b) of sr. no. (B) (2)
4.	House property Tax	Lessee shall bear house property tax pertaining to the area
		of the premises on pro rata basis.
5.	Common	Lessee shall be charged common maintenance charges on
	maintenance	monthly basis which include lift and water charges.
	charges	
6.	Electricity charges	Check meter will be provided at our cost. Electricity will
		be charged as per consumption shown in check meter plus
		actual proportionate demand charges by Electrical
		Department, JUSCO.
7.	Stamp duty and	Charges towards stamp fee and registration charges 100%
	registration	to be born by the Lessee
8.	Security Deposit	6month's rent will be kept in security deposit which will
		not carry any interest on it as long as the same will be in
		deposit with LIC. Security Deposit shall be refunded upon
		expiry of lease period. Security deposit to be paid by DD
		drawn on any Nationalized Bank payable at Jamshedpur,
		Jharkhand.
9.	Possession	Upon execution of lease deed on LIC's Standard lease
		draft.

Agreed and accepted	
(Applicant's Signature)	Sr. Divisional Manager
Office Seal:	

Date:

(Kindly return original letter "Annexure A" duly signed along with price form "Annexure-B")

LIFE INSURANCE CORPORATION OF INDIA JAMSHEDPUR DIVISIONAL OFFICE, JEEVAN PRAKASH BUILDING, MAIN ROAD, BISTUPUR, JAMSHEDPUR, JHARDKHAND.

OFFER FORM

(With reference to advertisement dated 26.04.2015 invites offers for letting out space in 2nd Floor at Hindustan Building, Main Road, Bistupur, Jamshedpur. Jharkhand)

Area of premises	Area of premises	Applicant's offer of	Remarks
offered	required by the	monthly basis rent,	
	applicant to be	per sq.ft. on rentable	
	specified on rentable	area basis (excluding	
	area basis in sq. ft.	service tax)	
1	2	3	4
1285 sq. ft. Rentable		Rs per sq. ft.	Service tax is
area in 2 nd floor of		per month (in figure)	applicable as per
Hindustan .		Rupees	rules.
Building, Bistupur,		per	
Jamshedpur.		sq.ft. per month (in	
		words)	

Note: Rental rate is to be quoted in view of the technical details and other particulars mentioned in "Annexure- A". Rental rate is to be quoted on per sq. ft. basis for rentable area.

Applicant's Office Seal	Applicant's signature :
Date :	Applicant's name :