

Ref. No.: LIC/SE/2025-26/72

Date: August 26, 2025

To
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
BSE Security Code:543526

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: LICI

Dear Sir/Madam,

Sub: Proceedings of 4th Annual General Meeting held on Tuesday, August 26, 2025.

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of proceedings for the 4th Annual General Meeting (“4th AGM”) of the Life Insurance Corporation of India (“the Corporation”) held on August 26, 2025 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) facility, is enclosed herewith.

The 4th AGM commenced at 11:30 a.m. and concluded at 1:18 p.m.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a



LIFE INSURANCE CORPORATION OF INDIA

(constituted under the Life Insurance Corporation Act, 1956)

IRDAI Registration No. 512

Central Office: ‘Yogakshema’, Jeevan Bima Marg, Mumbai, Maharashtra – 400 021

Tel. No.: 022 – 2202 2079

Email: investors@licindia.com; **website:** www.licindia.in

**SUMMARY OF PROCEEDINGS OF THE 4TH ANNUAL GENERAL MEETING HELD ON
AUGUST 26, 2025 AT 11:30 A.M.**

The 4th Annual General Meeting (“AGM” or “Meeting”) of the Members of Life Insurance Corporation of India (‘LIC’ or “the Corporation”) was held on August 26, 2025 at 11:30 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) facility. Twelve (12) Directors including CEO & MD, Corporation’s Auditors, Secretarial Auditors, Key Managerial Personnel (KMP) including Chief Financial Officer (CFO) and Company Secretary (CS) were present through VC. One Hundred Seventy One (171) numbers of Members attended the AGM including the registered speaker shareholders and Ms. Shivani Goel, Deputy Director, Department of Financial Services, Ministry of Finance, Government of India represented the Central Government.

Company Secretary in his opening remarks briefed about the regulatory provisions for conducting the AGM including general guidelines relating to VC meeting and the facilities available for the members to attend the AGM. He also informed the Members that live streaming of the meeting was being webcast on NSDL’s website. He informed that the Board of Directors of the Corporation has resolved that Shri R. Doraiswamy, CEO & MD shall chair the Board and General Meetings of the Corporation. Company Secretary confirmed that the requisite quorum was present and, thereafter, requested the Chairperson for the meeting to conduct the AGM.

Shri R Doraiswamy, CEO & MD of the Corporation, chaired the AGM, (hereinafter referred as “Chairperson”) welcomed the members. As confirmed by the Company Secretary that the requisite quorum was present, he called the meeting in order. After his opening remarks, he called the names of the Directors to introduce themselves with their respective locations. Chairpersons of Audit committee, Nomination and Remuneration committee, Stakeholders’ Relationship Committee, Policyholders’ Protection, Grievance Redressal & Claims Monitoring Committee, IT Strategy committee and ESG Committee were present in the meeting. Shri Gurumoorthy Mahalingam, Independent Director could not attend the AGM due to some personal exigency.

Thereafter, Chairperson gave his statement to the shareholders.

He stated that the notice for convening the 4th AGM and the Annual Report for FY 2024-25 were e-mailed to Members of the Corporation on July 30, 2025 and it may be taken as read. He then stated that there were no qualifications, observations or comments in the Statutory Auditors or Secretarial Auditors Reports for FY 2024-25, on the financial transactions or matters having any adverse effect on the functioning of the Corporation. He thereafter introduced the 13 (Thirteen) items of business in the notice including 5 (five) items of Ordinary Business and 8 (eight) items of Special Business.

He stated that the Corporation had provided remote e-voting facility to the Members and Beneficial Owners of shares. The e-voting period commenced on Saturday, August 23, 2025 and ended on

Monday, August 25, 2025. The e-voting was disabled at the end of the said voting period in compliance of the applicable provisions. The Corporation had appointed Mr. Atul Mehta failing him Ms. Ashwini Inamdar of M/s. Mehta & Mehta, Company Secretaries, as Scrutinizer for conducting the e-voting.

Chairperson requested the members, who had not cast their vote earlier through remote e-voting, could cast their votes during the course of the AGM, to complete e-voting on all the 13 (Thirteen) resolutions given in the AGM Notice, through e-voting facility which was enabled before the meeting. The e-voting was kept open for 15 minutes after the conclusion of the AGM.

Chairperson, thereafter, invited the shareholders, registered as speakers, to speak with a request to restrict their views/suggestions/feedback/queries on the items of business in the notice within the maximum duration of 2 minutes for each speaker. Fifteen (15) speakers spoke, raised queries on the items of business and gave suggestions on various matters related to the operations of the Corporation. After the speakers had finished speaking, Chairperson gave his consolidated response to the queries/suggestions of the shareholders.

It was informed that the results of e-voting will be declared by the Company Secretary, as authorized by Chairperson, on or before August 29, 2025, upon receipt of the Scrutinizer's Report.

At the conclusion of the meeting, Chairperson conveyed his sincere thanks to all the members and other participants in the meeting, for their kind co-operation in conducting the AGM and declared the meeting as closed.

The AGM concluded at 1:18 p.m. on August 26, 2025

For Life Insurance Corporation of India

ANSHUL
KUMAR SINGH

Digitally signed by
ANSHUL KUMAR SINGH
Date: 2025.08.26
16:43:15 +05'30'

Anshul Kumar Singh
Company Secretary & Compliance Officer

Date: August 26, 2025

Place: Mumbai