



Ref. No.: LIC/SE/2023-24/78

Date: August 22<sup>nd</sup>, 2023

To,  
The Manager  
Listing Department,  
BSE Limited,  
PhirozeJeejeebhoy Tower,  
DalalStreet,  
Mumbai-400001  
**BSE Security Code:543526**

The Manager  
Listing Department,  
The National Stock Exchange of IndiaLtd.,  
Exchange Plaza, 5<sup>th</sup>Floor, Plot C/1,  
G Block, BandraKurla Complex,  
Mumbai-400051  
**NSE Symbol: LICI**

Dear Sir/Madam,

**Sub: Proceedings of 02<sup>nd</sup> Annual General Meeting held on Tuesday, 22<sup>nd</sup> August, 2023.**

With reference to above captioned subject matter, we wish to inform you that the 02<sup>nd</sup> Annual General Meeting ("02<sup>nd</sup> AGM") of the Corporation was held on 22<sup>nd</sup> August, 2023 at 11.30 a.m. and concluded at 1:49 p.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OVAM) facility. Accordingly, pursuant to regulation 30(2) of Securities and exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with para A of part A of Schedule III of the SEBI (LODR) Regulations, 2015, we enclose herewith proceedings of the 02<sup>nd</sup> AGM of the Corporation as Annexure.

Kindly take the same on record.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**  
**Company Secretary & Compliance Officer**

Encl: a/a



**LIFE INSURANCE CORPORATION OF INDIA**

*(constituted under the Life Insurance Corporation Act, 1956)*

IRDAI Registration No. 512

**Central Office:** 'Yogakshema', Jeevan Bima Marg, Mumbai, Maharashtra – 400 021

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**SUMMARY AND PROCEEDINGS FOR 2<sup>ND</sup> ANNUAL GENERAL MEETING HELD ON  
22<sup>ND</sup> AUGUST, 2023 AT 11:30 A.M.**

The 2<sup>nd</sup> Annual General Meeting ('AGM' or 'Meeting') of the Members of Life Insurance Corporation of India ('The Corporation') was held on August 22, 2023 at 11.30 a.m. (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means (OAVM) facility. Fourteen (14) Directors, Statutory Central Auditors, Secretarial Auditors, Key Managerial Persons (KMPs), Chief Financial Officer (CFO), Company Secretary (CS) were present through VC. Two hundred ninety-seven (297) numbers of Members attended the AGM including the registered speaker shareholders and Shri Jagjeet Kumar, Director, Department of Financial Services, Ministry of Finance, Central Governments' representative. Shri Siddhartha Mohanty, Chairperson of the Corporation conducted the meeting and welcomed the members. In his opening remarks, he gave general guidelines relating to VC meeting, thereafter, he called the names of Directors to introduce themselves. Chairman of Audit committee, Nomination and Remuneration committee, Stakeholder Relationship committee, Risk Management committee, Policyholders' Protection committee and IT Strategy committee were present in the meeting. Dr. M.P. Tangirala, Government Nominee Director could not attend the AGM due to his official engagement in Government of India. Company Secretary confirmed that the quorum was present. Thereafter, Chairperson read his statement to the shareholders.

He apprised that the notice for convening the 2<sup>nd</sup> AGM and the Annual Report for FY 2022-23 was e-mailed to Members of the Corporation on July 28, 2023 and the same may be taken as read. He stated that there were no qualifications, observations or comments in the Statutory Auditors or Secretarial Auditors Reports for FY 2022-23, on the financial transactions or matters which have any adverse effect on the functioning of the Corporation. He thereafter introduced 11 (Eleven) items of business in the notice including 4 (Four) items of Ordinary Business and 7 (Seven) items of Special Business.

He stated that the Corporation had provided remote e-voting facility to the Members and Beneficial Owners of shares. The e-voting period commenced on Friday, August 18, 2023 and ended on Monday, August 21, 2023. The e-voting was disabled at the end of the said voting period in compliance of the applicable provisions. The Corporation had appointed Ms. Aparna Gadgil or failing her Mr. Vishwanathan N.S. of M/s. S.N. Ananthasubramanian & Co., Practising Company Secretaries, as Scrutinizer for conducting the e-voting.

A live streaming of the meeting was being webcast on NSDL's website. Members, who had not cast their vote earlier through remote e-voting, can cast their votes during the course of the AGM through e-voting facility which was enabled again.



He thereafter, invited the shareholders, registered as speakers, to speak with a request to restrict their remarks/ queries to the items of business in the notice within the maximum duration of 2 minutes for each speaker. Twenty-three (23) speakers spoke, raised queries and gave suggestions on a number of issues concerning the Corporation and the items of business. After the speakers had finished speaking, Chairperson gave his consolidated response on the queries/ suggestions of the speaker shareholders.

Chairperson, thereafter, requested all Members who had not cast their vote earlier through remote e-voting, to complete e-voting on all 11 (Eleven) resolutions given in the AGM Notice. The e-voting was being kept open till 15 minutes after conclusion of the AGM. Results will be declared by the Company Secretary after receipt of the Scrutinizer's Report, as authorized by Chairperson.

At the conclusion of the meeting, Chairperson conveyed his sincere thanks to all shareholders and other participants present in the meeting for their kind co-operation in conducting the AGM and declared the meeting as closed.

The AGM ended at 01.49 p.m. on August 22, 2023

**For Life Insurance Corporation of India**



*Pawan Agrawal*  
22/08/2023

**(Pawan Agrawal)**

**Company Secretary & Compliance Officer**

Date: August 22, 2023

Place: Mumbai