

Ref. No.: LIC/SE/2025-26/47

Date: July 14, 2025.

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the Listing Regulations, it is to inform that the Government of India vide Notification F. NO. A-11011/06/2024-Ins.I dated July 14, 2025, has appointed Shri R Doraiswamy, Managing Director, Life Insurance Corporation of India (“the Corporation”) as Chief Executive Officer and Managing Director (CEO & MD) of the Corporation, for a period of three years from the date of assumption of charge or till the date of his attaining the age of 62 years (i.e., August 28, 2028), or until further orders, whichever is the earliest, in Level 17 of the Pay Matrix [Rs. 2,25,000/- per month (fixed)].

Accordingly, Shri R Doraiswamy has taken charge as CEO & MD of the Corporation on July 14, 2025.

Consequent to the taking over charge by Shri R Doraiswamy as CEO & MD of the Corporation, Shri Sat Pal Bhanoo, Managing Director of the Corporation ceases to hold the financial and administrative powers and functions of the CEO & MD w.e.f. July 14, 2025.

The details as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, as amended from time to time, is enclosed as **Annexure – A**.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

Annexure - A

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with respect to change in Director (Key Managerial Personnel) is given hereunder:

S. No.	Particulars	Information of such event
1	Reason for change viz. Cessation, Resignation, Removal, Death or Otherwise	Appointment of Shri R. Doraiswamy as Chief Executive Officer and Managing Director of the Corporation as per Government of India Notification F.No. A-11011/06/2024-Ins.I dated July 14, 2025.
2	Date of Appointment / Cessation & Term-of-appointment	July 14, 2025, for a period of three years or attaining the age of 62 years (i.e., August 28, 2028) or until further orders, whichever is the earliest.
3	Brief Profile (in case of appointment)	<p>Shri R Doraiswamy took over charge as CEO & MD of Life Insurance Corporation of India on July 14, 2025. Prior to taking charge as CEO & MD, he was the Managing Director of the Corporation.</p> <p>He is a Direct Recruit officer of 17th Batch with more than 39 years of rich and diverse experience in operations, Marketing, Technology and Academics.</p> <p>As Managing Director, Shri R. Doraiswamy headed Marketing through Bancassurance, Group Business, Customer relations, Finance, Compliance functions, et al. He has held various leadership positions within the Organization as Executive Director (Information Technology/Software Development), Regional Manager (Marketing / Chief Life Insurance Advisor), Regional Manager (Pension & Group Schemes) at Southern Zonal Office, Chennai, Senior Divisional Manager of Kottayam Division and Marketing Manager of Chennai-I, Thanjavur and Pune divisions.</p> <p>He had spearheaded the modernization of IT infrastructure and Business Applications of LIC's Individual Business as Chief & Executive Director. He achieved tremendous growth and productivity improvement in the areas of Group Insurance Marketing in Southern Zone, during his stint as Regional Manager.</p> <p>As Research Associate at National Insurance Academy, Pune he has worked on multiple projects on Micro Insurance, Insurance Law and Regulations, Product Development and Content development for Post Graduate Programmes in Insurance Management & Chartered Financial Planning.</p> <p>Shri Doraiswamy is a Graduate in Mathematics from Madurai Kamaraj University, Fellow Member of Insurance Institute of India and a student member of Institute of Actuaries of India.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable