

Ref. No.: LIC/SE/2023-24/80

Date: 23rd August, 2023

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 (“SEBI LODR Regulations”)

With reference to the captioned subject, we wish to inform you that, the following Statutory Auditors of the Corporation have been appointed in the 2nd AGM of the Corporation held on 22nd August 2023, in place of M/s RGN Price & Co., Chennai (Firm Registration No.: 002785S) and M/s ABM & Associates LLP, Mumbai (Firm Registration No.: 105016W/W-100015), the retiring Statutory Auditors:

S. No.	Name of Auditor	Head Office	Firm Registration Number (FRN)	Peer Review Certificate No.	Tenure of appointment
1	M/s R. Subramanian and Co. LLP	Chennai	004137S / S-200041	013354	3 years commencing from the conclusion of 2 nd AGM till the conclusion of the 5 th AGM to be held in the year 2026
2	M/s Borkar & Muzumdar	Mumbai	101569W	014414	5 years commencing from the conclusion of 2 nd AGM till the conclusion of the 7 th AGM to be held in the year 2028

We request you to kindly take the above information on record.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer

Annexure-I

Details as per Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015.

SI No.	Particulars	M/s R. Subramanian and Co. LLP	M/s Borkar & Muzumdar
1	Reason for change	Appointment of M/s R. Subramanian and Co. LLP as a Statutory Auditor of the Corporation on expiration of the term of the earlier Statutory Auditor i.e. M/s RGN Price & Co.	Appointment of M/s Borkar & Muzumdar LLP as a Statutory Auditor of the Corporation on expiration of the term of the earlier Statutory Auditor i.e. M/s ABM & Associates LLP
2	Date appointed (as applicable) and terms of appointment	3 years commencing from the conclusion of 2 nd AGM till the conclusion of the 5 th AGM to be held in the year 2026	5 years commencing from the conclusion of 2 nd AGM till the conclusion of the 7 th AGM to be held in the year 2028
3	Brief profile in case of appointment	R. Subramanian and Company LLP (Firm Registration No. 004137S/S200041) is a firm of Chartered Accountants, having Peer Review Certificate No. 013354, providing Taxation, Regulatory & Compliance Services, Financial & Business Advisory, Risk Advisory and Business Support Services.	Borkar & Muzumdar (Firm Registration No. 101569W) is a firm of Chartered Accountants, having Peer Review Certificate No. 014414, providing Taxation Consultancy and Financial Advisory Services.
4	Disclosure of relationship between Directors (In case of appointment of Directors)	Not Applicable	Not Applicable