

Ref. No.: LIC/SE/2022-23/156

Date: January 8, 2024

To

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai-400051

Scrip Code: BSE – 543526

Scrip Code: NSE - LICI

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 8, 2024, Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above we hereby inform that the Board of Directors of the Corporation at its meeting held today, has, inter alia, considered and approved the following:

1. To invest in New Company, promoted by the National Housing Bank, for residential mortgage backed securities, through equity contribution upto 10% of the share capital, in one or more tranches.
2. The revised Policy on Selection of Auditors of the Corporation in terms of Rule 22 of the Life Insurance Corporation General Rules, 1956, inter-alia, aligning nomenclature of Statutory Auditors based on their audit assignments, viz, Corporation's Auditor, Auditors of the Zonal Office and Auditors of the Divisional Office and also providing that, henceforth, Corporation's Auditors shall be the signatories of the Standalone and Consolidated Financial Statements of the Corporation.

The meeting commenced at 10.30 a.m. and concluded at 5.30 p.m.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer