

**Service charges levied on Dishonour of Cheques deposited by Customers  
(as on 27.11.2018)**

If Cheque deposited by the Customers (viz. Policy holders, Agents, Employees, Vendors, etc.) at LIC cash counters is returned by the Banker of LIC of India, due to the fault of the drawer of the cheque viz. insufficient funds, variation of signature of the drawer, wrong date, etc. the following charges shall be levied :

**(A) First Dishonour :**

1. **In case of cancellation of single receipt/transaction per cheque :** Rs 125/- .
2. **In case of cancellation of two or more receipts/transactions per cheque :**  
Rs 125/- plus Rs 10/- as handling charges per cancelled receipt/transaction.

The fresh payment towards first Cheque dishonour shall be paid by Cash, Cheque/DD.

**(B) Second Dishonour : (On dishonour of cheques remitted towards first dishonour)**

- 1) **In case of cancellation of single receipt/transaction per cheque :** Rs 175/-, if first cheque dishonour charges are recovered in cash; otherwise Rs 300/-.
- 2) **In case of cancellation of two or more receipts/transactions per cheque :**  
Rs 10/- per cancelled transaction/receipt if handling charges of first cheque dishonour is recovered in cash, otherwise Rs 20/- per cancelled transaction/receipt as per second dishonour.

Fresh payment after Second Dishonour shall be paid only in cash (subject to provisions of Anti Money Laundering Act 2002 and Income Tax Act, 1961) or by DD. Cheques shall not be accepted.

In both the cases (A and B), the charges levied by the Bank towards Cheque dishonour, shall be collected in addition to the charges mentioned above.

The Central and State Government taxes, as applicable on the date of collection for total amount, shall also be collected.