

LIFE INSURANCE CORPORATION OF INDIA
CENTRAL OFFICE, MUMBAI

'Yogakshema',
Jeevan Bima Marg,
Mumbai - 400 021.

Department: Personnel/ER/A

Circular No: CO/PER/ER-A/079/2014

Date: 09/08/2014

TO ALL THE OFFICES OF THE CORPORATION.

Re: Enhancement of ex-gratia relief to pre-1986 retirees and their surviving spouses

Please refer to our Circular No. ZD/919/ASP/99 dated 20/05/1999 whereby the administrative instructions for payment of ex-gratia relief to pre-1.1.1986 retirees were issued. In terms of the said instructions, the basic amount of ex-gratia relief is Rs. 300/- p.m. and dearness relief thereon at the rate of 0.67% for every rise or fall of 4 points over 600 in the quarterly average of AICPI (Base 1960=100).

Further, a scheme of ex-gratia relief for surviving spouses of deceased pre-1986 retirees/ employees who died while in service prior to 1.1.1986 was approved and the administrative instructions for the said scheme were issued vide our circular No. ZD/1108/ASP/2007 dated 13/07/2007. The ex-gratia at the rate of Rs. 1000/- per month (fixed) without dearness allowance is being granted in terms of the instructions.

The quantum of ex-gratia has now been revised as under:

| Beneficiary | Ex-gratia Relief | Dearness Relief on ex-gratia |
|--|-------------------------|---|
| Surviving Pre-1.1.1986 Retirees | ₹ 350/- per month | Dearness relief on ₹ 350/- at the rate of 0.67% for every rise or fall of 4 points over 600 in the quarterly average of AICPI (Base 1960=100) |
| Surviving Spouses of deceased Pre-1.1.1986 Retirees/ employees who died in service prior to 1.1.1986 | ₹ 175/- per month | Dearness relief on ₹ 175/- at the rate of 0.67% for every rise or fall of 4 points over 600 in the quarterly average of AICPI (Base 1960=100) |

The above revision in the quantum of ex-gratia is effective from 21st July 2014.

All other terms and conditions of the schemes remain unaltered.



Executive Director (Personnel)