

## **PRESS RELEASE**

## LIC OFFERS MAJOR FACILITY FOR MATURITY CLAIM PAYMENTS TO POLICYHOLDERS

LIC has taken another giant leap in Customer centric initiatives to mitigate the hardships faced by Policyholders due to current circumstances of Corona Pandemic. In view of restriction in movements posed by Corona, LIC has allowed its Policyholders to deposit their **Maturity claim** documents at their nearest LIC office anywhere in the Country.

LIC has allowed its 113 Divisional Offices, 2048 Branches, 1526 Satellite offices and 74 Customer Zones to receive Maturity Claims documents from Policyholders whose Maturity payments are due, irrespective of the servicing branch of the policy. However, the actual Claim payment will be processed by the servicing branch only. The documents will be digitally transferred through LIC's All India Network.

In all these offices, officers have been especially authorized to facilitate this job. The policyholder can walk into any of the above offices of LIC and ask for authorized officer for assistance in this regard.

If a Policyholder is in one city and the Policy document is in another City then, the documents can be deposited separately at two different places.

This facility is available on a trial basis with immediate effect till 31.03.2021 only.

LIC values its policyholders and its Customers Centric initiatives focus towards ease of operations during Pandemic. LIC currently services more than 29 crore policies across the nation.

Dated at Mumbai on the 18<sup>th</sup> March,2021
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