



Ref. No.: LIC/SE/2025-26/92

Date: October 25, 2025

To
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 543526

Scrip Code: NSE – LICI

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Clarification on news items published/broadcast in mainstream media

This is with reference to the news items published/broadcast in the various mainstream media on October 25, 2025 quoting the article appearing in Washington Post regarding investments by the Life Insurance Corporation of India (“the Corporation”) in Adani Group.

The Corporation clarifies as under:

“The allegations leveled by the Washington Post that the investment decisions of the Corporation are influenced by external factors are false, baseless, and far from truth. No such document or plan as alleged in the article has ever been prepared by the Corporation, which creates a roadmap for infusing funds by the Corporation into Adani group of companies.

The investment decisions are taken by the Corporation independently as per Board (“Board of Directors”) approved policies after detailed due diligence. Department of Financial Services or any other body does not have any role in such decisions. The Corporation has ensured highest standards of due diligence and all its investment decisions have been undertaken in compliance with extant policies, provisions in the Acts and regulatory guidelines, in the best interest of all its stakeholders. These purported statements in the article appear to have been made with the intentions to prejudice the well settled decision-making process of the Corporation and also to tarnish the reputation and image of the Corporation and the strong financial sector foundations in India.”

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Life Insurance Corporation of India at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer