

Ref. No.: LIC/SE/2024-25/180

Date: March 17, 2025

To

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: 543526**

**Scrip Code: LICI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that based on the recommendation of Nomination & Remuneration Committee, the Board of Directors in their meeting held today, i.e., March 17, 2025 has approved the appointment of Shri Shatmanyu Shrivastava as Chief Risk Officer (Key Managerial Personnel) of the Life Insurance Corporation of India (“the Corporation”).

The details as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is enclosed as **Annexure – 1**.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at [www.licindia.in](http://www.licindia.in).

Yours faithfully,

**For Life Insurance Corporation of India**

**(Anshul Kumar Singh)**  
**Company Secretary & Compliance Officer**

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Key Managerial Personnel is given hereunder:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, <del>Resignation,</del> <del>Removal, Death or</del> <del>Otherwise</del>	Appointment of Shri Shatmanyu Shrivastava as Chief Risk Officer (Key Managerial Personnel)
2	Date of Appointment / <del>Cessation &amp; Term of</del> <del>appointment</del>	With effect from March 19, 2025
3	Brief Profile (in case of appointment)	<p>Shri Shatmanyu Shrivastava is a fellow member of Institute of Chartered Accountants of India (passed in 1989). He is also a fellow of Insurance Institute of India (passed in 2000). He is pursuing Actuarial studies and has passed 7 papers of Actuarial examination conducted by Institute of Actuaries of India.</p> <p>He has joined LIC of India as 18th batch direct recruit officer in the year 1990. In a career spanning over three decades, he has got wide exposure of working across all departments of the Corporation. He has worked in all four tiers of organizational structure, i.e. Branch Offices, Divisional Offices, Zonal Offices and Central Office. By having this wide exposure, he is able to understand intricacies of working of all Departments / offices and their interdependencies / linkages.</p> <p>He has joined as Chief (F&amp;A), Central Office in May 2022 and steered first closing of accounts of the Corporation post IPO. He has got wide exposure of various compliances to be made under SEBI (LODR) regulations and IRDAI regulations.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable