



Ref. No.: LIC/SE/2023-24/100

Date: October 03rd, 2023

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Corporation has received order from Income Tax Authority under section 271(1)(c) and 270A of the Income Tax Act, 1961 issued on 29th September 2023 which came to our knowledge on 03rd October, 2023.

In the said order, the authority has demanded penalty. Corporation shall file an appeal before the appropriate Appellate Authority against the said order within prescribed timelines.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are enclosed as "Annexure - A".

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer

Annexure - A

Sr.No	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible				Date of Communication received
			Income Tax	Interest	Penalty	Total	
1	Assessment Year 2012-13 1.Income from Capital provided by Government of India, not considered as taxable income 2. Deduction under Section 80G claimed while computing income under Section 44 read with rule 2 of First Schedule to the Income tax Act,1961	Order under section 271(1)(c) of the Income Tax Act, 1961 issued on 29.09.2023	0	0	12,61,50,146	12,61,50,146	The notice came to our knowledge on 03.10.2023
2	Assessment Year 2018-19 1.Income from Capital provided by Government of India, not considered as taxable income 2. Deduction under Section 80G claimed while computing income under Section 44 read with rule 2 of First Schedule to the Income tax Act,1961	Order under section 270A of the Income Tax Act, 1961, issued on 29.09.2023	0	0	33,82,29,236	33,82,29,236	The notice came to our knowledge on 03.10.2023
3	Assessment Year 2019-20 1.Income from Capital provided by Government of India, not considered as taxable income 2. Deduction under Section 80G claimed while computing income under Section 44 read with rule 2 of First Schedule to the Income tax Act,1961	Order under section 270A of the Income Tax Act, 1961, issued on 30.09.2023	0	0	37,58,75,016	37,58,75,016	The notice came to our knowledge on 03.10.2023