



Ref. No.: LIC/SE/2023-24/200

Date: March 20, 2024

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
BSE Security Code: 543526

The Manager
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: LICI

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI(LODR) Regulations, 2015 - Clarification in front running case

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that SEBI vide its Order no. WTM/AN/ISD/ISD-SEC-2/30088/2023-24 dated March 19, 2024 issued a confirmatory order in respect to restrictions imposed by SEBI on the following entities from buying, selling or dealing in securities either directly or indirectly, in any manner whatsoever, shall continue until further orders vide its interim order no. WTM/AN/ISD/ISD-SEC-2/25934/2023-24 dated April 27, 2023:

S. No.	Name of the entity	PAN
1	Mr. Yogesh Garg	AKSPG0248E
2	Ms. Sarita Garg	AMWPG6158M
3	Mr. Kamlesh Agarwal	AZQPA1126Q
4	M/s. Ved Prakash HUF	AAMHV6845A
5	M/s. Sarita Garg HUF	ABIHS4539R

In this regard, it is informed that Mr. Yogesh Garg was an employee in the cadre of Administrative Officer of the Life Insurance Corporation of India (“LIC” or “the Corporation”). He has been removed from the services of the Corporation following the due administrative procedure by the disciplinary authority consequent to his involvement in the front running.

Further, it is informed that LICI have a robust controlling monitoring mechanism along with best practices to prevent any kind of front running activity. All stringent measures for transactional hygiene of dealing room are put in place, i.e., entry by biometric, CCTV coverage, restriction on electronic gadgets etc.

LICI has always been in the forefront of being a compliant organization and shall continue to strengthen further on all matters of Corporate Governance.



Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on Corporation's website at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer