

Ref. No.: LIC/SE/2025-26/78

Date: September 05, 2025

To

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

Scrip Code: BSE – 543526

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: NSE - LICI

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The Life Insurance Corporation of India (“the Corporation”) welcomes the visionary initiative by the Government of India in exemption of Goods and Service Tax (GST) on individual life insurance premium and re-insurance thereof. The Corporation believes that this will not only ensure financial relief to the customers by making the insurance more affordable but also provide a big boost to the objective of “Insurance for All by 2047”.

This next-generation reform will appeal across a wider cross-section of society, driving customer base expansion and supporting long-term sustainable value creation for stakeholders. The Corporation anticipates a nominal impact of less than 0.5% on our Embedded Value.

The Corporation has a diversified product portfolio tailored to evolving customer needs, and are confident that this customer-focused GST relief will boost business volumes and the Value of New Business (VNB), aligning well with the Corporation’s objective.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer