

Ref. No.: LIC/SE/2023-24/107 To.

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai—400001

Scrip Code: 543526

Date: October 17th, 2023

The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra Kurla Complex, Mumbai-400051

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to proviso to Regulation 30(4)(i)(d) read with Para B of Part A of Schedule III of the Listing Regulations, we wish to submit the details of litigation(s) with income Tax Authority for which Income Tax department has filed appeal before Honourable Bombay High Court against the decision of Income Tax Appellate Tribunal. The communication in this regard was received on October 17, 2023.

The details as required under Regulation 30 of the SEBI Listing Regulations as amended are enclosed herewith and marked as Annexure A.

These litigations will not have a material adverse effect on the Corporation's financial position and results of operations.

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal) Company Secretary & Compliance Officer

केंद्रीय कार्यालय, ''योगक्षेम'', जीवन बीमा मार्ग, मुंबई - 400 021.

LIFE INSURANCE CORPORATION OF INDIA CENTRAL OFFICE - F & A DEPARTMENT - INCOME TAX IRL LITIGATION DATA - INCOME TAX

Financial claim / Brief summary of the facts of the matter Nature of the impact (Please matter ensure that the (Please Forum (Please amount indicated is as per the Suit/ identify the indicate the nature of the Name of the authority before Petition/ Name of the Current status of matter under Petitioner/ which the matter Application/ S. No. defendant/ Case Number (Please highlight among other details the date of filing the suit/ the matter and the VDR Reference No. the categories Appellant/ is currently Complaint filed in petition/ application/ complaint and the provisions of next date of hearing respondent such as civil Complainant pending being a relation to the applicable law involved in the matter. In case of taxation criminal court tribunal matter. In case of matters please indicate the relevant assessment years) regulatory ombudsman etc.) non-quantifiable taxation as matters please applicable.) indicate "Not quantifiable") (A) **(B)** (C) **(D)** (E) **(F)** (G) (H) **(I)** (J) The Principal LIC of India is Respondent AY 2013-14 (ITXAL No. 28895/2023) and will contest the issue in Commissioner of Life Insurance Income Tax Appellate Tribunal, Mumbai Bench has decided some issues in favour of 1838.87 Crore the Bombay High Court. Life Insurance Corporation of India. The Income Tax Department has filed appeal Income Tax Income Tax - 3 Corporation of Bombay High AY 2013-14 (ITXAL efore Honourable Bombay High Court against the decision of Tribunal. No. 28895/2023) Mumbai India Court 1 Litigation LIC of India is Respondent The Principal AY 2013-14 (ITXAL No.28898/2023) and will contest the issue in Commissioner of Life Insurance Income Tax Appellate Tribunal, Mumbai Bench has decided some issues in favour of the Bombay High Court. 3153.97 Crore Income Tax - 3 Bombay High AY 2013-14 (ITXAL Life Insurance Corporation of India. The Income Tax Department has filed appeal Income Tax Corporation of before Honourable Bombay High Court against the decision of Tribunal. 2 Litigation Mumbai India Court No.28898/2023)

Annexure A