



Ref. No.: LIC/SE/2023-24/36

Date: June 9th, 2023

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai—400001

Scrip Code: 543526

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LIC1

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Corporation's shareholding in "STEEL AUTHORITY OF INDIA LTD." has increased from 27,61,48,137 to 35,88,07,919 Equity Shares increasing its shareholding from 6.686% to 8.687% of the paid-up capital of the said Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "Annexure - A".

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer

Annexure-A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	STEEL AUTHORITY OF INDIA LTD. Market Cap – INR 34,300.42 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Iron & Steel
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function. In ordinary Course of transaction.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NIL
6	Indicative time period for completion of the acquisition;	There is an increase of 2.001% in holding during the period from 14.10.2021 to 08.06.2023.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Open Market Purchase
8	Cost of acquisition/disposal or the price at which the shares are acquired;	Holding increased from 6.686% to 8.687%, an increase of 2.001% during the period from 14.10.2021 to 08.06.2023 at an average cost of INR 66.18
9	Percentage of shareholding / control acquired and / or number of shares acquired;	8.687%
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Steel Authority of India Limited (SAIL) is one of the largest steel-making companies in India and one of the Maharatnas of the country's Central Public Sector Enterprises. SAIL manufactures and sells a broad range of steel products.



[Signature]
EXECUTIVE DIRECTOR (INVT/BACKOFFICE)