

Ref. No.: LIC/SE/2022-23/47

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower

Dalal Street

Mumbai - 400001

ScripCode: (BSE - 543526/ NSE - LICI)

Date: August 5th, 2022

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,
G Block, Bandra Kurla Complex

Mumbai - 400051

Dear Sir/Madam,

<u>Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India\_(Listing Obligations and Disclosure Reguirements) Regulations, 2015 - Sale of Shares</u>

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Corporation's shareholding in "MARUTI SUZUKI INDIA LTD" has diluted from 18,779,749 to 12,691,685 Equity Shares decreasing its shareholding from 6.217% to 4.201% of the paid-up capital of the said Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed as "Annexure - A".

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)

**Company Secretary & Compliance Officer** 

केन्द्रीय कार्यालय, "योगक्षेम", जीवन बीमा मार्ग, मुंबई - 400 021. दूरमाष : 66598000

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	MARUTI SUZUKI INDIA LTD  Market Cap – INR 2,67,550.79 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Passenger Cars & Utility Vehicles
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function.  In ordinary Course of transaction.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
6	Indicative time period for completion of the acquisition;	There is a decrease of more than 2% in holding during the period from 29.07.2015 to 04.08.2022.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Open Market Sale
8	Cost of acquisition or the price at which the shares are acquired;	Holding decreased from 6.217% to 4.201%, a decrease of 2.015% during the period from 29.07.2015 to 04.08.2022 at an average cost of INR 6761.72.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	4.201%
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The principal activities of the Company are manufacturing, purchase and sale of motor vehicles, components and spare parts



SECREATARY (HNVT/BACKOFFICE)