

Ref. No.: LIC/SE/2024-25/92

Date: September 02, 2024

To

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: 543526**

**Scrip Code: LICI**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has received orders from GST authorities for collection of GST, Interest and penalty for Jammu & Kashmir, Assam, Uttarakhand and Andhra Pradesh states. Corporation shall file appeal before appellate authorities of respective states against the said orders within the prescribed timelines.

There is no material impact on financials, operations or other activities of the Corporation due to the above-mentioned orders.

The details as required under SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are attached as Annexure – A.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at [www.licindia.in](http://www.licindia.in).

Yours faithfully,

**For Life Insurance Corporation of India**

**(Anshul Kumar Singh)**  
**Company Secretary & Compliance Officer**

Encl: a/a

Sr.No	State	GSTIN	Section under which Notice is passed	Order Reference Number	Order Date	Passing Authority	F.Y.	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible (Amount in Rupees)					Remarks, if any	Date of communication received
										Goods and Service Tax	Interest	Penalty	Cess	Total		
1	Jammu & Kashmir	01AAACL0582H1Z0	Section-73 of the CGST/SGST Act, 2017	ZD010824020481X	31-08-2024	Assistant Commissioner, CGST-Division-Srinagar-Commissionerate-Jammu	2019-20	Excess ITC availment	The authority has raised a demand of Tax, Interest and Penalty	66,69,251	As applicable	6,66,923		73,36,174	Corporation will file an appeal before Commissioner (Appeals), Jammu	The notice came to the knowledge of the Corporation on 02.09.2024
2	Assam	18AAACL0582H1ZL	Section-73 of the CGST/SGST Act, 2017	ZD180824025153I	31-08-2024	Assistant Commissioner of State Tax, Guwahati-A	2019-20	Wrong ITC claimed	The authority has raised a demand of Tax, Interest and Penalty	1,07,816	1,37,714	20,000		2,65,530	Corporation will file an appeal before Commissioner (Appeals), Guwahati	The notice came to the knowledge of the Corporation on 02.09.2024
3	Uttarakhand	05AAACL0582H3ZQ	Section-73 of the CGST/SGST Act, 2017	ZD050824024233Q	31-08-2024	Commissioner Dehradun - Sector 7, Jurisdiction: Dehradun - Sector-7:Dehradun:Uttarakhand	2019-20	Short Reversal of ITC	The authority has raised a demand of Tax, Interest and Penalty	5,77,00,367	27,71,80,983	57,70,036		34,06,51,386	Corporation will file an appeal before Commissioner (Appeals), Uttarakhand	The notice came to the knowledge of the Corporation on 02.09.2024
4	Andhra Pradesh	37AAACL0582H2ZK	Section-73 of the CGST/SGST Act, 2017	ZD370824028503C	31-08-2024	Superintendent, Surya Bagh,Vishakhapatnam, Andhra Pradesh	2021-22	Short Payment of Tax, Irregular Availment of ITC under RCM, Irregular & Excess ITC	The authority has raised a demand of Interest	18,66,50,406.00	6,01,286	21,67,88,230.00	17,31,306.00	40,57,71,228	Corporation will file an appeal before Commissioner (Appeals), Andhra Pradesh	The notice came to the knowledge of the Corporation on 02.09.2024