

Ref. No.: LIC/SE/2024-25/14

Date: April 30, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Life Insurance Corporation of India ("the Corporation") has received orders from GST authorities for collection of GST, Interest and penalty for Delhi and Maharashtra states. Corporation shall file appeals before Commissioner (Appeals), Delhi and Joint Commissioner of State tax (Appeals), Mumbai respectively against the said orders within the prescribed timelines.

There is no material impact on financials, operations or other activities of the Corporation due to the above-mentioned orders.

The details as required under SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are attached as Annexure – A.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

Annexure - A

Sr.No	State	GSTIN	Section under which Notice is passed	Order Reference Number	Order Date	Passing Authority	F.Y.	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible (Amount in Rupees)				Remarks, if any	Date of communication received
										Goods and Service Tax	Interest	Penalty	Total		
1	Delhi	07AAACL0582H1ZO	Section-73 of the CGST/SGST Act, 2017	ZD070424065246E	29-04-24	Sales Tax Officer Class II, Delhi	2018-19	Short payment of liability under RCM & Outward Supplies and Wrong availment of ITC	The authority has raised a demand of Tax, Interest and Penalty	208,067,280	174,362,617	20,806,728	403,236,625	Corporation will file an appeal before Commissioner (Appeals), Delhi	The notice came to our knowledge on 30.04.2024
2	Maharashtra	27AAACL0582H1ZM	Section-73 of the CGST/SGST Act, 2017	ZD270424063071P	29-04-24	Deputy Commissioner of State Tax, Mumbai	2018-19	Short payment of liability under RCM and Wrong availment & short reversal of ITC	The authority has raised a demand of Tax, Interest and Penalty	7,217,630,240	7,760,961,048	721,871,003	15,700,462,291	Corporation will file an appeal before Joint Commissioner of State tax (Appeals), Mumbai	The notice came to our knowledge on 30.04.2024