

Ref. No.: LIC/SE/2023-24/152

Date: January 3, 2024

To

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: 543526**

**Scrip Code: LICI**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Corporation has received orders from GST authorities for collection of GST, Interest and penalty for Tamil Nadu, Uttarakhand and Gujarat states. Corporation shall file an appeal before Commissioner (Appeals), Chennai, Commissioner (Appeals), Dehradun and Commissioner (Appeals), Ahmedabad respectively against the said orders within the prescribed timelines.

There is no material impact on financials, operations or other activities of the Corporation due to the above-mentioned orders.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are attached as Annexure - A;

This is for your information and dissemination.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Pawan Agrawal)**  
**Company Secretary & Compliance Officer**

## Annexure - A

Sr.No	State	Section under which Notice is passed	Order Reference Number	Order Date (MM/DD/YY YY)	Passing Authority	F.Y.	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extant possible (Amount in Rupees)				Remarks, if any	Date of communication received
									Goods and Service Tax	Interest	Penalty	Total		
1	Tamil Nadu	Section-73 of the CGST Act, 2017	ZD3301240064234	1/2/2024	Additional Commissioner, Office of the Commissioner of CGST & Central Excise, Chennai North Commissionerate	2017-18 & 2018-19	Wrong availment of ITC on supplies which are Blocked Credit; Non-reversal of common ITC attributable to exempted supplies; Wrong availment of ITC without valid duty paid documents; Non-payment on tax on turnover wrongly declared as non-GST supply in GSTR-1	The authority has raised a demand of GST, Interest and Penalty	6,634,514,426	As applicable	-	6,634,514,426	Corporation will file Appeal before Commissioner (Appeals), Chennai	The notice came to our knowledge on January 2, 2024 08:44 PM
2	Uttarakhand	Section-73 of the CGST/UKGST Act, 2017	ZD051223030942S	12/31/2023	Assistant Commissioner of State Tax, Dehradun	2017-18	Non Reversal of Input Tax Credit u/r 42 & 43 of CGST Rules, 2017	The authority has raised a demand of GST, Interest and Penalty	38,925,914	As applicable	3,892,592	42,818,506	Corporation will file Appeal before Commissioner (Appeals), Dehradun	The notice came to our knowledge on January 3, 2024
3	Gujarat	Section-74 of the CGST Act, 2017	ZD240124006643X	1/3/2024	Additional Commissioner, Central Goods & Service Tax, Gandhinagar	2017-18	Short payment of tax-GSTR1 vs GSTR-3B, RCM, wrong availment of ITC on GST non-compliant vendors	The authority has raised a demand of GST, Interest and Penalty	1,964,584	As applicable	1,974,584	3,939,168	Corporation will file Appeal before Commissioner (Appeals), Ahmedabad	The notice came to our knowledge on January 3, 2024