

Ref. No.: LIC/SE/2023-24/206

Date: March 26, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has received communication/demand order for Goods & Service Tax, Interest and penalty for Jharkhand State. The order is appealable before the Commissioner of Commercial Taxes (Appeals), Jamshedpur.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below:

Name of the authority(s)	Additional Commissioner, Central GST & Central Excise Jamshedpur
Nature and details of the action(s)	Demand of GST, interest and penalty notice for F.Y. 2018-19 & 2019-20: GST – INR 161,62,33,898/- Interest – As Applicable Penalty - INR 16,16,23,390/-
Date of receipt of communication from the authority	March 26, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Pre-Mature Availment of Input Tax Credit on Reverse Charge Mechanism
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations or other activities of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer