



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2023-24/94

Date: September 22nd, 2023

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 543526

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Corporation has received an order under Section-73(9) of the BGST and CGST Act 2017 from the Bihar- Additional Commissioner State Tax (Appeal), Central Division, Patna on September 21, 2023.

In the said order, the authority has demanded goods and service tax along with interest and penalty. Corporation shall file an appeal before the GST Appellate Tribunal and against the said order within prescribed timelines.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are enclosed as "Annexure - A".

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer

Annexure - A

Sr.No	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible			
			Goods and Service Tax	Interest	Penalty	Total
1	Non-reversal of the ITC availed & utilized on the item non-leviable to GST on portion of the premium received by the corporation from the policy holder and the non-reversal of the ITC of the portion of the agents commission on the item non-leviable to GST on portion of the premium and the exempted policies.	The authority has raised a demand of GST, Interest and Penalty	1,66,75,78,995	1,07,05,85,715	16,67,57,899	2,90,49,22,609