

Ref. No.: LIC/SE/2024-25/160

Date: February 04, 2025

To

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 543526**

Dear Sir/Madam,

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: LICI**

**Sub: Disclosure under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has received communication/ demand order for Goods & Service Tax, Interest and penalty for several states on February 03, 2025. The order is appealable before the Commissioner (Appeals), Thane.

The details as required under Regulation 30 of the Listing Regulations is attached as **Annexure – A**. The financial impact of the demand is to the extent of the GST, Interest and Penalty. There is no material impact on financials, operations or other activities of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at [www.licindia.in](http://www.licindia.in).

Yours faithfully,

**For Life Insurance Corporation of India**

**(Anshul Kumar Singh)**  
**Company Secretary & Compliance Officer**

Encl.: a/a

## Annexure - A

Sr.No	State	GSTIN	Section under which Notice is passed	Order Reference Number	Order Date	Passing Authority	F.Y.	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible (Amount in Rupees)				Remarks, if any	Date of communication received
										Goods and Service Tax	Interest	Penalty	Total		
1	Andhra Pradesh	37AAACL0582H2ZK	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	2,72,11,442	As applicable	2,72,11,442	5,44,22,884	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
2	Arunachal Pradesh	12AAACL0582H3ZV	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	21,600	As applicable	21,600	43,200	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
3	Assam	18AAACL0582H1ZL	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	48,07,514	As applicable	48,07,514	96,15,028	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
4	Bihar	10AAACL0582H2Z0	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	26,28,906	As applicable	26,28,906	52,57,812	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
5	Chhatisgarh	22AAACL0582H2ZV	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	37,21,014	As applicable	37,21,014	74,42,028	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
6	Goa	30AAACL0582H2ZY	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	28,96,364	As applicable	28,96,364	57,92,728	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
7	Gujarat	24AAACL0582H2ZR	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	4,76,51,512	As applicable	4,76,51,512	9,53,03,024	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
8	Haryana	06AAACL0582H1ZQ	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	1,38,38,266	As applicable	1,38,38,266	2,76,76,532	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
9	Himachal Pradesh	02AAACL0582H1ZY	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	95,62,776	As applicable	95,62,776	1,91,25,552	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
10	Jharkhand	20AAACL0582H1Z0	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	80,42,588	As applicable	80,42,588	1,60,85,176	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
11	Karnataka	29AAACL0582H2ZH	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	6,27,91,818	As applicable	6,27,91,818	12,55,83,636	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
12	Kerala	32AAACL0582H1ZV	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	3,81,73,714	As applicable	3,81,73,714	7,63,47,428	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
13	Madhya Pradesh	23AAACL0582H2ZT	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	2,05,20,888	As applicable	2,05,20,888	4,10,41,776	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
14	Maharashtra	27AAACL0582H1ZM	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	7,09,90,640	As applicable	7,09,90,640	14,19,81,280	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
15	Meghalaya	17AAACL0582H2ZM	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	53,164	As applicable	53,164	1,06,328	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
16	Mizoram	15AAACL0582H2ZQ	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	19,260	As applicable	19,260	38,520	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
17	Nagaland	13AAACL0582H3ZT	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	43,804	As applicable	43,804	87,608	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
18	Odisha	21AAACL0582H1ZY	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	96,20,172	As applicable	96,20,172	1,92,40,344	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025

Sr.No	State	GSTIN	Section under which Notice is passed	Order Reference Number	Order Date	Passing Authority	F.Y.	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible (Amount in Rupees)				Remarks, if any	Date of communication received
										Goods and Service Tax	Interest	Penalty	Total		
19	Punjab	03AAACL0582H1ZW	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	1,38,92,904	As applicable	1,38,92,904	2,77,85,808	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
20	Rajasthan	08AAACL0582H2ZL	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	4,27,36,816	As applicable	4,27,36,816	8,54,73,632	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
21	Sikkim	11AAACL0582H2ZY	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	50,400	As applicable	50,400	1,00,800	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
22	Tamil Nadu	33AAACL0582H1ZT (Wrongly uploaded in ISD-33AAACL0582H2ZS)	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	3,23,92,946	As applicable	3,23,92,946	6,47,85,892	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
23	Telangana	36AAACL0582H1ZN	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	83,72,756	As applicable	83,72,756	1,67,45,512	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
24	Tripura	16AAACL0582H2ZO	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	8,54,910	As applicable	8,54,910	17,09,820	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
25	Uttar Pradesh	09AAACL0582HFZ6	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	3,42,05,470	As applicable	3,42,05,470	6,84,10,940	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
26	Uttarakhand	05AAACL0582H3ZQ	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	56,80,412	As applicable	56,80,412	1,13,60,824	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
27	West Bengal	19AAACL0582H1ZJ	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	37,16,320	As applicable	37,16,320	74,32,640	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
28	Chandigarh	04AAACL0582H1ZU	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	1,13,06,690	As applicable	1,13,06,690	2,26,13,380	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
29	Delhi	07AAACL0582H1ZO	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	3,16,88,828	As applicable	3,16,88,828	6,33,77,652	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
30	Jammu & Kashmir	01AAACL0582H1ZO	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	18,74,996	As applicable	18,74,996	37,49,992	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
31	Puduchery	34AAACL0582H1ZR	Section-74 of the CGST/SGST Act, 2017	07/PLG/ADC/VRR/DGGI/C GST/LIC/2024-25	20.01.2025 (Uploaded on 03.02.2025)	Additional Commissioner, CGST & CEX, Palghar Commissionerate	2017-18 to 2021-22	Non payment of GST under RCM in respect of services received by LIC as a business entity from the Department of post	The authority has raised a demand of Tax, Interest and Penalty	4,24,406	As applicable	4,24,406	8,48,812	Corporation will file an appeal before Commissioner (Appeals), Thane	The Order came to our knowledge on 03.02.2025
<b>TOTAL</b>										<b>50,97,93,294</b>	<b>As applicable</b>	<b>50,97,93,294</b>	<b>1,01,95,86,588</b>		