



Ref. No.: LIC/SE/2024-25/32

Date: May 28, 2024

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
BSE Security Code: 543526

The Manager
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: LICI

Dear Sir/Madam,

Sub: Intimation of resignation of Independent Director in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform that Mr. Sanjeev Nautiyal (DIN: 08075972) vide email dated May 28, 2024, has submitted his resignation as an Independent Director of the Life Insurance Corporation of India (“the Corporation”) with effect from the close of day on May 31, 2024 along with his Chairmanship/Membership in various Committees, where he is a member.

The details required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the SEBI Listing Regulations and SEBI Circulars issued in this regard, are given in **Annexure – I**. The email of resignation received from Mr. Sanjeev Nautiyal is enclosed herewith as **Annexure – II**.

Further, in his email, he had confirmed that there is no other material reason for his resignation except those mentioned in the email.

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on Corporation’s website at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kr. Singh)
Company Secretary & Compliance Officer

Encl: a/a

Annexure - I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

S. No.	Particulars	Description
1	Reason for Change	Resignation of Mr. Sanjeev Nautiyal (DIN: 08075972) as an Independent Director of the Corporation, with effect from close of day on May 31, 2024
2	Date of appointment /cessation & term of appointment	Close of day on May 31, 2024.
3	Brief Profile (in case of appointment of a director)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of director)	Not applicable
Additional information in case of resignation of an Independent Director		
5	Letter of Resignation along with detailed reason for resignation	Email dated May 28, 2024 enclosed as Annexure - II
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed email.

From: Sanjeev Nautiyal
To: anshulkumar.singh
Cc: Chairperson
Subject: Resignation : Sanjeev Nautiyal, Independent Director : Life Insurance Corporation of India
Date: 28 May 2024 18:21:25

Dear Sir,

This is to inform you that I have since been appointed as MD & CEO, Ujjivan Small Finance Bank. I shall be reporting at Ujjivan SFB on 1st June 2024.

In terms of RBI Approval in the matter, it has been stipulated that before taking up the Ujjivan SFB assignment, I have to renounce all my other Advisory and Board positions.

I therefore advise that I shall be resigning from my role as an Independent Director, Life Insurance Corporation of India with effect from the close of day on 31st May 2024.

I wish to state that there is no other reason for my resignation other than the one adduced in the previous paragraphs.

I take this opportunity to thank the Chairman and all the Directors on the Board/Committees (with whom I have had the privilege of working for over two years) and all Officials connected therewith. It has been an extremely satisfying experience for all the work that we did together in a professional and collaborative manner.

I wish the very best to LIC of India and the Officials/Directors concerned in their future endeavours and also for great success in taking the institution to pinnacle of glory.

Thanking You,

Yours sincerely
Sanjeev Nautiyal