

LIC's AMULYA JEEVAN Plan (UIN:512N233V01)

ELIGIBILITY CONDITIONS

Minimum age at entry	-	18 Year (Completed)
Maximum age at entry	-	60 years (nearer birthday)
Maximum age at maturity	-	70 years
Policy term	-	5 to 25 years
Mode of payment of premiums	-	Yearly, Half-yearly and Single Premium
Minimum Sum Assured	-	Rs.25,00,000/-
Maximum Sum Assured	-	No upper limit

(Sum Assured shall be in multiples of Rs.1,00,000/-)

BENEFITS

- a. **Death Benefit:** In case of unfortunate death of the Life Assured during the term of the policy, Sum Assured is payable, provided the policy is kept in force.
- b. **Paid up Value:** The policy will not acquire any paid-up value.
- c. **Surrender Value:** No Surrender Value will be available under this plan.

PREMIUM RATES

The tables below provide specimen tabular premiums for various age-term combinations for Rs. 1000/- Sum Assured

Annual Premium:

Age (yrs.)	Term of the Policy				
	5 years	10 years	15 years	20 years	25 years
20	2.09	2.09	2.09	2.10	2.20
25	2.20	2.20	2.22	2.34	2.53
30	2.27	2.35	2.54	2.79	3.18
35	2.61	2.85	3.20	3.72	4.37
40	3.30	3.76	4.48	5.32	6.31

Single Premium:

Age (yrs.)	Term of the Policy				
	5 years	10 years	15 years	20 years	25 years
20	8.59	14.56	19.27	23.49	27.66
25	9.06	15.24	20.77	26.25	32.00
30	9.34	16.61	23.80	31.36	40.28
35	10.77	20.23	30.16	41.89	55.20
40	13.67	26.75	42.21	59.74	79.22

LOAN: No loan will be available under this plan.

EXCLUSIONS:

Suicide: This policy shall be void if the Life Assured commits suicide (whether sane or insane at the time) at any time on or after the date on which the risk under the policy has commenced but before the expiry of one year from the date of commencement of risk under the policy and the Corporation will not entertain any claim by virtue of this Policy except to the extent of a third party's bonafide beneficial interest acquired in the policy for valuable consideration of which notice has been given in writing to the office to which premiums under this policy were paid last, at least one calendar month prior to death.

Prohibition of Rebates (Section 41 of INSURANCE ACT ,1938) :

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taking out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provision of this Section shall be punishable with a fine, which may extend to 500 rupees.

Note: Conditions apply for which please refer to the Policy document or contact our nearest Branch Office.