LIFE INSURANCE CORPORATION OF INDIA

CLASS-III AND CLASS-IV EMPLOYEES (PAYMENT OF KIT ALLOWANCE) RULES, 1988*

G.S.R. 490(E).— In exercise of the powers conferred by Section 48 of the Life Insurance Corporation Act, 1956 (31 of 1956), the Central Government hereby makes the following rules, namely:—

1. Short title, commencement and application:-

- (1) These rules may be called the Life Insurance Corporation of India Class-III and Class-IV Employees (Payment of Kit Allowance) Rules, 1988.
- (2) They shall be deemed to have come into force on the 1st day of October, 1986.
- (3) They shall apply to all the Class-III and Class-IV employees of the Corporation.

2. Kit Allowance:

Every Class-III and every Class-IV employee of the Corporation, on his first appointment or on his transfer to any of the hill stations at which hill allowance is payable in terms of rule 11 of the Life Insurance Corporation of India Class-III and Class-IV Employees (Revision of Terms and Conditions of Service) Rules, 1985 shall be paid a kit allowance of [Rs. 500.]**

Provided that no kit allowance shall be payable on transfer of such employee from one hill station to another if such employee has drawn such allowance any time during the preceding three years.

Foot Note: The principal rules were published vide notification dated G.S.R.No. 490€) dated 22.4.1988 and amended by G.S.R.No. 517€) dated 12.5.1989.

^{*} Notified in Gazette of India dated 22nd April, 1988.

^{**} Notified in Gazette of India dated 12th May, 1989, came in force with effect from 1st August, 1987.