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Performance Highlights: April – June, FY 2026-2027

- **Profit After Tax (PAT) increased by 22.81% to ₹ 13,492 crore.**
- **Value of New Business (VNB) increased by 61.32% to ₹3,136 crore.**
- **VNB Margin (Net) increased by 750 bps to 22.9%.**
- **Total Premium Income increased by 6.75% to ₹ 1,27,250 crore.**
- **Individual New business premium income increased by 14.48% to ₹ 14,351 crore.**
- **Overall APE at ₹ 13,692 crore registering increase of 8.22%.**
- **Non Par APE within Individual Business increased by 14.24% to ₹ 2,447 crore.**
- **Group Business APE increased by 10.20% to ₹ 6,160 crore.**
- **Non Par APE share within Individual business at 32.49% in Q1FY27 as compared to 30.34% in Q1FY26.**
- **Solvency Ratio increased to 2.42 from 2.17.**
- **Assets Under Management (AUM) increased by 4.10*% to* ₹ 59,39,384 crore.**
- **Overall expense ratio increased by 16 bps to 10.63% from 10.47%.**

Mumbai, August 6th, 2026: The Board of Directors of Life Insurance Corporation of India ("LIC") has approved and adopted the standalone and consolidated financial results for the quarter ending June 30th, 2026. Below are the key highlights of our standalone performance.

The Profit after Tax (PAT) for the quarter ended June 30th, 2026 was ₹13,492 crore, compared to ₹10,986 crore for the quarter ended June 30th, 2025 registering a growth of 22.81%.

In terms of market share measured by First Year Premium Income (FYPI) **(as per IRDAI)**, LIC continues to be the market leader in Indian life insurance business with an overall market share of 60.10%. For the quarter ended June 30th, 2026, LIC held a market share of 38.89% in Individual business and 70.90% in the Group business.

The Total Premium Income for quarter ended June 30th, 2026 was ₹1,27,250 crore as compared to ₹1,19,200 crore for the quarter ended June 30th 2025, registering a growth of 6.75%. The Total Individual Business Premium for the quarter ended June 30th, 2026 increased to ₹ 75,416 crore from ₹71,474 crore in the corresponding period of the previous year, showing an increase of 5.52%. The Group Business total premium income for the quarter ended June 30th, 2026 was ₹51,834 crore as compared to ₹47,726 crore for the quarter ended June 30th 2025, showing an increase of 8.61%.

A total of 31,02,281 policies were sold in the individual segment during the quarter ended June 30th, 2026 as compared to 30,39,709 policies sold during the quarter ended June 30th 2025 registering an increase of 2.06%.

On an Annualized Premium Equivalent (APE) basis, the total premium was ₹ 13,692 crore for the quarter ended June 30th, 2026. Of this 55.01% (₹7,532 crore) was accounted for by the Individual Business and 44.99% (₹6,160 crore) by the Group Business. Within the Individual Business, the share of Par products on an APE basis was 67.51% (₹5,085 crore), while a balance was 32.49% (₹2,447 crore) contributed by Non Par products. The Non Par APE has increased from ₹2,142 crore for the quarter ended June 30th, 2025 to ₹ 2,447 crore for the quarter ended June 30th, 2026 registering a growth of 14.24% . Therefore, on an APE basis, the Non Par share of Individual business, which was 30.34% for the quarter ended June 30th, 2025 has grown to 32.49% for the quarter ended June 30th, 2026.

The Value of New Business (VNB) for the quarter ended June 30th, 2026 was ₹3,136 crore as compared to ₹1,944 crore for the quarter ended June 30th, 2025, registering a growth of 61.32%. The net VNB margin for the quarter ended June 30th, 2026 increased by 750 bps to 22.9% as compared to 15.4% for the quarter ended June 30th, 2025.

The Solvency Ratio as on June 30th, 2026 increased to 2.42 as against 2.17 on June 30th, 2025.

For the quarter ended June 30th, 2026, the persistency ratios on premium basis for the 13th month and 61st month were 75.33% and 61.12%, respectively. The comparable persistency ratios for the corresponding quarter ended June 30th, 2025 were 75.63% and 63.85%, respectively.

For the quarter ended June 30th, 2026, the persistency ratios on number of policies basis for the 13th month and 61st month were 66.45% and 48.74%, respectively. The comparable persistency ratios for the corresponding period ended June 30th, 2025 were 64.35% and 51.12%, respectively.

The Assets Under Management (AUM) increased to ₹59,39,384 crore as on June 30th, 2026 as compared to ₹57,05,341 crore on June 30th, 2025 registering an increase of 4.10% year on year.

The Overall Expense Ratio for the quarter ended June 30th, 2026 was 10.63% as compared to 10.47% for the quarter ended June 30th 2025, registering an increase of 16bps.

The Yield on Investments on policyholder's fund excluding unrealized gains was 8.28% for the quarter ended June 30th, 2026 as against 8.45% for quarter ended June 30th, 2025.

Shri R Doraiswamy, CEO & MD, LIC said: –

"We are happy to maintain our leadership in both Individual and Group Business during the first quarter of this financial year, despite increasing competitive intensity in the life insurance industry. Our overall market share by First Year Premium Income was 60.10% for the first quarter of FY 2026-27 and this fits in well with our market share strategy. What gives us even more happiness is that our VNB has grown by 61% plus and our VNB margin has expanded by 7.5% to 22.90% this year. This is a direct outcome of our product diversification and distribution strategy. I want to thank all our customers and our distributors and employees for their faith and efforts in these volatile times globally. Just very recently the Government of India has sold an additional 6.5% of shares through an OFS which has been well received by the markets. I want to welcome the new shareholders through the OFS into the LIC shareholder family and also thank the existing shareholders who have participated in the OFS for their continued faith in LIC. This year on 1st September 2026 LIC shall complete 70 years of existence and we hope we will bring many occasions of joy to our customers through innovative product launches and other initiatives."

Key Operational and Financial metrics:

Sr. No.	Particulars	Quarter ended June 30th, 2025 (₹ in crore)	Quarter ended June 30th, 2026 (₹ in crore)	YoY Growth %age
1	Profit after Tax (PAT)	10,986	13,492	22.81%
2	New Business Premium Income (Individual)	12,536	14,351	14.48%
3	Renewal Premium (Individual)	58,938	61,065	3.61%
4	Total Premium (Individual)	71,474	75,416	5.52%
5	Total Group Business Premium	47,726	51,834	8.61%
6	Total Premium Income	1,19,200	1,27,250	6.75%
7	Number of Policies sold (Individual)	30,39,709	31,02,281	2.06%
8	Value of New Business (Net)	1,944	3,136	61.32%
9	Assets Under Management	57,05,341	59,39,384	4.10%
10	VNB Margin (Net)	15.4%	22.9%	Increase by 750 bps
11	Overall Expense Ratio	10.47%	10.63%	Increase by 16 bps
12	Solvency Ratio	2.17	2.42	Increase by 25 bps
13	13 M/ 61 M Persistency (Premium Basis)	75.63% / 63.85%	75.33% / 61.12%	
14	13 M/ 61 M Persistency (Number of Policies Basis)	64.35% / 51.12%	66.45% / 48.74%	
15	Individual Business APE	7,061	7,532	6.67%
16	Group Business APE	5,590	6,160	10.20%
17	Total APE (Ind + Group) *	12,652	13,692	8.22%
18	Ind APE Product Mix (%) (Par/ Non Par incl Linked)	69.66% / 30.34%	67.51%/32.49%	

* *Figures may not add up to total due to rounding off.*

***Note*:** - *For detailed information on financials, please refer standalone Financial Results for the quarter ended June 30th 2026 and accompanying notes which are uploaded on the Stock Exchanges and the Corporation's websites.*

Dated at Mumbai on August 6th, 2026

For Further Information please contact: Executive Director (CC)
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We believe that the news contained in this release is of value to your readers. While we would thank you to publish it as soon as possible, we also readily recognize that the decision to do so rests entirely with you.