

Ref. No.: LIC/SE/2022-23/017

Date: June 29, 2022

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai—400001
BSE Security Code: 543526

The Manager
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: LICI

Dear Sir/Madam,

<u>Sub: Filing of Press Release for update on exercise to determine Indian</u> Embedded Value (IEV) as on March 31, 2022

We enclose herewith a copy of the Press Release for update on exercise to determine Indian Embedded Value (IEV) as on March 31, 2022.

This is for your information and dissemination.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)

Company Secretary & Compliance Officer

Encl: a/a

केन्द्रीय कार्यालय, "योगक्षेम", जीवन बीमा मार्ग, मुंबई - 400 021. दूरभाष : 66598000





PRESS RELEASE

PAN INDIA

Mumbai, June 29th, 2022: Update on the Progress of Exercise to Determine Indian Embedded Value (IEV)

Further to the press release dated May 30th 2022, it is informed that the exercise of determining the Indian Embedded Value (IEV) as on March 31, 2022, may take some more time to get completed. Once completed and after requisite approvals, the required public disclosures of the same, will be made in this regard. As of now, we expect the required public disclosures, to be made by July 15th, 2022.

Dated at Mumbai on 29th June, 2022. For Further Information please contact: Executive Director (CC) LIC of India, Central Office, Mumbai. Email id:<u>ed_cc@licindia.com</u> Visit us at www.licindia.in

We believe that the news contained in this release is of value to your readers. While we would thank you to publish it as soon as possible, we also readily recognize that the decision to do so rests entirely with you.