



Ref. No.: LIC/SE/2023-24/25

Date: May 24th, 2023

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai-400051

Scrip Code: (BSE- 543526/NSE - LICI)

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party transactions and balances for the half year ended March 31, 2023.

The above information will also be available on the website of the Corporation at www.licindia.in

Kindly take the same on records.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)

Company Secretary & Compliance Officer

Annex A

Disclosure of related party transactions for the period 01.10.2022 to 31.03.2023

S. No	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the		In case any financial	Details of the loans, inter-corporate deposits, advances or	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				
1	LIC of India	IDBI Bank Ltd	Electricity expenses	100.00	27.60	Nil	Nil	NA	NA	NA	NA
2	LIC of India	IDBI Bank Ltd	Sitting fees to Directors	100.00	2.40	Nil	Nil	NA	NA	NA	NA
3	LIC of India	IDBI Bank Ltd	Rent received by LIC	100.00	88.70	Nil	Nil	NA	NA	NA	NA
4	LIC of India	IDBI Bank Ltd	Bancassurance - Commission paid	15000.00	4318.57	Nil	Nil	NA	NA	NA	NA
5	LIC of India	IDBI Bank Ltd	Renewal premium collection charges/charges under PMSYM PMKMY & PMLYMY schemes.	224.00	223.48	Nil	Nil	NA	NA	NA	NA
6	LIC of India	IDBI Bank Ltd	Pension & Group Schemes	5000.00	454.65	Nil	Nil	NA	NA	NA	NA
7	LIC of India	IDBI Bank Ltd	Bank charges	50.00	7.69	Nil	Nil	NA	NA	NA	NA
8	LIC of India	IDBI Bank Ltd	Income received by LIC cards Services Ltd in respect of gift cards (Shagun)	NA	12.26	Nil	Nil	NA	NA	NA	NA
9	LIC of India	IDBI Bank Ltd	Income received by LIC cards Services Ltd in respect of credit cards	NA	17.10	Nil	Nil	NA	NA	NA	NA



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	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance				
10	LIC of India	IDBI Trusteeship Services Limited	Pension & Group Schemes	5000.00	0.16	Nil	NA	NA	NA	NA	NA
11	LIC of India	IDBI Trusteeship Services Limited	Rent received by LIC	1 crore per transaction	114.87	Nil	NA	NA	NA	NA	NA
12	LIC of India	LIC Housing Finance Ltd	Reimbursement/Payment towards administrative expenses	100.00	93.37	Nil	NA	NA	NA	NA	NA
13	LIC of India	LIC Housing Finance Ltd	Reimbursement/Payment towards electricity expenses	100.00	58.05	Nil	NA	NA	NA	NA	NA
14	LIC of India	LIC Housing Finance Ltd	Rent received by LIC	1 crore per transaction	527.64	Nil	NA	NA	NA	NA	NA
15	LIC of India	LIC Housing Finance Ltd	Pension & Group Schemes	5000.00	905.58	Nil	NA	NA	NA	NA	NA
16	LIC of India	LIC Housing Finance Ltd	Investment in FD of LIC HFL by LIC PFL	4500.00	450.00	Nil	NA	NA	NA	NA	NA
17	LIC of India	LIC Housing Finance Ltd	Rewriting charges for revision in Rate of Interest for LIC staff loan (from 8.75% p.a. fixed to 6.75% p.a. under floating rate.	4768.60	4768.60	Nil	NA	NA	NA	NA	NA
18	LIC of India	LIC Housing Finance Ltd	Training sessions for LIC HFL officials in LIC ZTCs.	100.00	6.66	Nil	NA	NA	NA	NA	NA



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	Name	Details of the counterparty Name						Opening balance	Closing balance				Nature (loan/advance/corporate deposit/investment)	Interest Rate (%)			Tenure
19	LIC of India	LICHFL Asset Management Company Limited		Associate	Reimbursement/Payment towards administrative expenses	100.00	8.01	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
20	LIC of India	LICHFL Asset Management Company Limited		Associate	Pension & Group Schemes	5000.00	22.09	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
21	LIC of India	LIC MF AM Ltd		Associate	Rent received by LIC	1 crore per transaction	176.44	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
22	LIC of India	LIC MF AM Ltd		Associate	Purchase of units	575234.00	575234.00	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
23	LIC of India	LIC MF AM Ltd		Associate	Sale of units	515778.89	515778.89	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
24	LIC of India	LIC MF AM Ltd		Associate	Reimbursement/Payment towards administrative expenses	100.00	2.94	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
25	LIC of India	LIC MF AM Ltd		Associate	Reimbursement/Payment towards electricity expenses	100.00	5.89	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
26	LIC of India	LIC MF AM Ltd		Associate	Pension & Group Schemes	5000.00	22.40	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
27	LIC of India	LICHFL Housing and Infrastructure Fund		Associate	Purchase of Venture Capital Fund	1935.15	1935.15	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
28	LIC of India	LICHFL Housing and Infrastructure Fund (VF)		Associate	Sale of Venture Capital Fund	190.49	190.49	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
29	LIC of India	LICHFL Real Estate Debt Fund		Associate	Co Sponsor fees	35.40	35.40	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
30	LIC of India	Shri Ranjan Sharma		Director	KMP Premium payments to LIC (Own life and family members)	100.00	3.82	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA



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	Name	PAN						Opening balance	Closing balance		Nature of advance/inter-corporate deposit/investment	Interest Rate (%)	Tenure	
31	LIC of India	Gurumoorthy Mahalingam		Director	KMP Premium payments to LIC (Own life and family members)	100.00	0.85	Nil	Nil	NA	NA	NA	NA	NA
32	LIC of India	M P Vijaykumar		Director	KMP Premium payments to LIC (Own life and family members)	100.00	9.75	Nil	Nil	NA	NA	NA	NA	NA
33	LIC of India	Sanjeev Nautiyal		Director	KMP Premium payments to LIC (Own life and family members)	100.00	0.43	Nil	Nil	NA	NA	NA	NA	NA
34	LIC of India	V S Parthasarthy		Director	KMP Premium payments to LIC (Own life and family members)	100.00	2.76	Nil	Nil	NA	NA	NA	NA	NA
35	LIC of India	Anil Kumar		Director	KMP Premium payments to LIC (Own life and family members)	100.00	1.42	Nil	Nil	NA	NA	NA	NA	NA
36	LIC of India	M R Kumar		Director	KMP Premium payments to LIC (Own life and family members)	100.00	0.20	Nil	Nil	NA	NA	NA	NA	NA
37	LIC of India	Siddhartha Mohanty		Director	KMP Premium payments to LIC (Own life and family members)	100.00	0.13	Nil	Nil	NA	NA	NA	NA	NA
38	LIC of India	Mini Ipe		Director	KMP Premium payments to LIC (Own life and family members)	100.00	10.73	Nil	Nil	NA	NA	NA	NA	NA
39	LIC of India	Raj Kumar		Director	KMP Premium payments to LIC (Own life and family members)	100.00	15.12	Nil	Nil	NA	NA	NA	NA	NA
40	LIC of India	B C Patnaik		Director	KMP Premium payments to LIC (Own life and family members)	100.00	0.22	Nil	Nil	NA	NA	NA	NA	NA
41	LIC of India	Vinod Kumar Verma		Director	KMP Premium payments to LIC (Own life and family members)	100.00	0.40	Nil	Nil	NA	NA	NA	NA	NA



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	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance			Closing balance	Nature (loan/advance/inter-corporate deposit/investment)	
				(In lakh)	(In lakh)							
42	LIC of India		Key Managerial Personnel	100.00	0.06	Nil	Nil	NA	NA	NA	NA	NA
43	LIC of India		Key Managerial Personnel	100.00	14.91	Nil	Nil	NA	NA	NA	NA	NA
44	LIC of India		Key Managerial Personnel	100.00	0.20	Nil	Nil	NA	NA	NA	NA	NA
45	LIC of India		Key Managerial Personnel	100.00	0.28	Nil	Nil	NA	NA	NA	NA	NA
46	LIC of India		Key Managerial Personnel	100.00	0.49	Nil	Nil	NA	NA	NA	NA	NA
47	LIC of India		Key Managerial Personnel	100.00	3.30	Nil	Nil	NA	NA	NA	NA	NA
48	LIC of India		Key Managerial Personnel	100.00	0.40	Nil	Nil	NA	NA	NA	NA	NA
49	LIC of India		Key Managerial Personnel	100.00	2.28	Nil	Nil	NA	NA	NA	NA	NA
50	LIC of India		Subsidiary	0.28	0.28	Nil	Nil	NA	NA	NA	NA	NA
51	LIC of India		Subsidiary	0.28	0.28	Nil	Nil	NA	NA	NA	NA	NA
52	LIC of India		Subsidiary	0.28	0.28	Nil	Nil	NA	NA	NA	NA	NA



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	Name	PAN	Name	PAN				Opening balance	Closing balance							
						(In lakh)	(In lakh)									
53	LIC of India		LIC (Nepal) Ltd		Sitting fees	0.03	0.03	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
54	LIC of India		LIC (SINGAPORE) PTE LTD.		Technical fees	4.08	4.08	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
55	LIC of India		LIC (INTERNATIONAL) EC BAHRAIN		Technical fees	20.00	20.00	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
56	LIC of India		LIC (Nepal) Ltd		Technical fees	10.00	10.00	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
57	LIC of India		LIC (Nepal) Ltd		Technical fees	10.00	10.00	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
58	LIC of India		LIC (INTERNATIONAL) EC BAHRAIN		Technical fees	135.90	135.90	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
59	LIC of India		LIC (INTERNATIONAL) EC BAHRAIN		Technical fees	68.05	68.05	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
60	LIC of India		KenIndia Assurance Co. Ltd		Technical Fees	23.51	23.51	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
61	LIC of India		KenIndia Assurance Co. Ltd		Director Remuneration	1.46	1.46	Nil	Nil	NA	NA	NA	NA	NA	NA	NA
62	LIC of India		LIC (Nepal) Ltd		Sitting fees	0.28	0.28	Nil	Nil	NA	NA	NA	NA	NA	NA	NA



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	Name	PAN				Opening balance	Closing balance						
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		(In lakh)	(In lakh)	Opening balance	Closing balance	Nature of (see Note 7)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
63	LIC of India		LIC (Nepal) Ltd	Subsidiary	Sitting fees	0.25	Nil	Nil	NA	NA	NA	NA	NA
64	LIC of India		LIC (Nepal) Ltd	Subsidiary	Sitting fees	0.03	Nil	Nil	NA	NA	NA	NA	NA
65	LIC of India		LIC (INTERNATIONAL) EC BAHRAIN	Subsidiary	Technical fees	20.00	Nil	Nil	NA	NA	NA	NA	NA
66	LIC of India		LIC (SINGAPORE) PTE LTD.	Wholly Owned Subsidiary	Salary Deduction	5.01	Nil	Nil	NA	NA	NA	NA	NA
67	LIC of India		LIC (Nepal) Ltd	Subsidiary	Salary Deduction	7.33	Nil	Nil	NA	NA	NA	NA	NA
68	LIC of India		LIC (INTERNATIONAL) EC BAHRAIN	Subsidiary	Salary Deduction	35.53	Nil	Nil	NA	NA	NA	NA	NA
69	LIC of India		LIC (LANKA) LTD.	Subsidiary	Salary Deduction	11.27	Nil	Nil	NA	NA	NA	NA	NA
70	LIC of India		LIC OF BANGLADESH LTD.	Subsidiary	Salary Deduction	11.54	Nil	Nil	NA	NA	NA	NA	NA
71	LIC of India		SHRI M R. KUMAR	Key Management Personnel	Remuneration	35.25	Nil	Nil	NA	NA	NA	NA	NA
72	LIC of India		SHRI RAJ KUMAR	Key Management Personnel	Remuneration	27.94	Nil	Nil	NA	NA	NA	NA	NA
73	LIC of India		SHRI SIDDHARTHA MOHANTY	Key Management Personnel	Remuneration	35.27	Nil	Nil	NA	NA	NA	NA	NA
74	LIC of India		Mrs. MINI IPE	Key Management Personnel	Remuneration	37.33	Nil	Nil	NA	NA	NA	NA	NA



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	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured
				(In lakh)	(In lakh)										
75	LIC of India		Shri B. C. Patnaik		36.60	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
76	LIC of India		SHRI M. JAGANNATH		10.49	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
77	LIC of India		Shri P. MURALEEDHARAN		4.79	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
78	LIC of India		SHRI R. SUDHAKAR		32.52	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
79	LIC of India		SHRI D. P. MOHANTY		0.00	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
80	LIC of India		SHRI P. KUMARASAN		22.85	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
81	LIC of India		Shri A. K. ANAND		1.98	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
82	LIC of India		SHRI PRAMODA RANJAN MISHRA		32.12	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
83	LIC of India		SHRI DINESH PANT		55.63	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
84	LIC of India		SHRI SUNIL AGARWAL		37.50	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
85	LIC of India		SHRI D. P. PATTANAIK		4.40	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
86	LIC of India		SHRI SATYABRATA NAYAK		9.86	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
87	LIC of India		SHRI S. THIRUVENKATACHARI		17.55	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA
88	LIC of India		SHRI PAWAN AGARWAL		25.78	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	NA



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	Name	PAN				Opening balance	Closing balance						
89	LIC of India	SHRI TABLESH PANDEY	Remuneration	37.44 (In lakh)	37.44 (In lakh)	Nil	Nil	NA	NA	NA	NA	NA	NA

For Life Insurance Corporation of India



P. Agrawal
Pawan Agrawal
Company Secretary