

Ref. No.: LIC/SE/2023-24/25

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai—400001

Scrip Code: (BSE- 543526/NSE - LICI)

DearSir/Madam,

The Manager
Listing Department
The National Stock Exchange of IndiaLtd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai-400051

Date: May 24th, 2023

Sub: <u>Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to the Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party transactions and balances for the half year ended March 31, 2023.

The above information will also be available on the website of the Corporation at www.licindia.in

Kindly take the same on records.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)

Company Secretary & Compliance Officer

केंद्रीय कार्यालय, ''योगक्षेम'', जीवन बीमा मार्ग, मुंबई - 400 021.

Disclosure of related party transactions for the period 01.10.2022 to 31.03.2023

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need to be was	ances or	Purpose for which the funds will be utilised by time tecipient of funds (end- usage)	NA -	NA A	NA	NA	, A	NA	NA	N	NA
se details insaction	osits adv	Secured/ msecur ed	NA	NA	NA	NA	NA	NA	NA	NA A	Sty Now O
ate depos iary. The n such tra	orate der	Tenure	NA.	NA	NA	NA	NA	NA A	NA A	NA	CORP NA
inter-corpor entity/subsid period whe	1s inter-corr	Rate (%)	NA	NA	NA	NA	× ×	NA	. NA	NA	Steamen Steamen
related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	Details of the loans inter-comorate denosits, advances or	Nature (loan/ Interest advance/ inter- Rate (%) corporate deposit/ investment	NA	NA	NA	NA	A A	NA	NA	NA	NA
de or give		Table 1	NA A	NA	NA A	NA	, A	NA	NA	NA	NA
party tra nents ma ed only o aken.	In case any financial	Cost (see Note 7.)	NA	NA	NA	N.	Y Y	NA	NA	NA A	NA
investments disclosed or undertaken.	In case	Natur e of indebt edness (loan/ issuan ce of debt/ any other etc.)	N AN	NA A	NA	N A	NA VA	X X	N A	NA	NA A
	v as a result of the	Closing balance	EN.	Ē	ĪZ	IIN	Ē	Z	ΠN	ī	ī
	In case monies are due to either party as a result of the	Opening balance	N.	IN.	II.	IIN	W	· · · · · · · · · · · · · · · · · · ·	N	, E	7
		transaction as approved by the reporting period (see the audit committee (see Note 6b) Note 6a) (In lakk) (In lakh)	27.60	2.40	88.70	4318.57	223.48	454.65	7.69	12.26	17.10
	Value of the related party	transaction as approved by the audit committee (see Note 6a) (In lakh)	100.00	100.00	100.00	15000.00	224.00	5000.00	50.00	NA	NA
	Type of related party	f transaction (see Note 5)	Electricity expenses	Sitting fees to Directors	Rent received by LIC	Bancassurance - Commission paid	Renewal premium collection charges/charges under PMSYM PMKMY & PMLYMY schemes.	Pension & Group Schemes	Bank charges	Income received by LIC cards Services Ltd in respect of gift cards (Shagun)	Income received by LIC cards Services Ltd in respect of credit cards
		Relationship of the counterparty with the listed entity or its subsidiary	Associate	Associate	Associate	Associate	Associate	Associate	Associate	Associate	Associate
	rnarty	PAN		y I						98	
	Details of the counte	Name	IDBI Bank Ltd	IDBI Bank Ltd	IDBI Bank Ltd	IDBI Bank Ltd	IDBI Bank Ltd	IDBI Bank Ltd	IDBI Bank Ltd	IDBI Bank Ltd	IDBI Bank Ltd
									21		
	Details	Name PAN	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India
		S S	_	61	m	4	vo.	9	7	∞ ∞	6

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Nature Cost Term Nature (loan') Interest Tenure Secured') Purpose		NA A	NA	NA	NA	NA	Y X	NA	X Y	NA
Secured/ unsecur ed		NA A	NA	NA	NA	N A	NA	NA	NA	NA
Tenure		NA A	NA	NA	NA	NA	NA	NA	NA NA	STANDIA OF NOIA
Rate (%)		NA	NA	NA	NA	NA	NA	NA	NA	9/0回
Nature (loan/ Interest advance/ inter- Rate (%) corporate deposit/ investment	'	NA	N.	NA	NA	NA	NA A	NA A	× ×	NA AN
e e e		NA A	NA .	NA A	NA	NA A	NA A	NA	NA	NA
(see nt Note nn		N A	NA NA	NA	NA	NA	NA	NA	NA	NA
e of indebt edness (loan/ issuan ce of debt/ any other etc.)		, X	NA A	N A	NA	NA A	NA	N	NA	AN
Closing balance		Ē	Ē	Ī	Ī	Ø	Z	ïN	₹	EV.
Opening balance		N	Z .	N.	EN	IN.	Ī.	Ī	Z	EZ.
or of the	(In takh)	0.16	114.87	93.37	58.05	527.64	905.58	450,00	4768.60	99'9
transaction as approved by the reporting period (see the audit committee (see Note 6b) Note 6a)	(In takh)	5000.00	1 crore per transaction	100.00	100.00	1 crore per transaction	2000'00	4500.00	4768.60	100.00
transaction (see Note 5)	=	Pension & Group Schemes	Rent received by LIC	Reimbursement/Paym ent towards administrative expenses	Reimbursement/Paym ent towards electricity expenses	Rent received by LIC	Pension & Group Schemes	Investment in FD of LIC HFL by LIC PFL	Rewriting charges for revision in Rate of Interest for LIC staff loan (from 8.75% p.a. fixed to 6.75% p.a. under floating rate.	Training sessions for LIC HFL officials in LIC ZTCs.
PAN Relationship of the counterparty with the listed entity or its subsidiary		Associate	Associate	Associate	Associate	Associate	Associate	Associate	Associate	Associate
PAN Name		IDBI Trusteeship Services Limited	IDBI Trusteeship Services Limited	LIC Housing Finance Ltd	LIC Housing Finance Ltd	LIC Housing Finance Ltd	LIC Housing Finance Ltd	LIC Housing Finance Ltd	LIC Housing Finance Ltd	LIC Housing Finance Ltd
		E.	1	1	3.	1				
Name PAN		LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India

Nature (loan/ Interest Tenure Secured/ Purpose advance/ inter- Rate (%) unsecur for whic corporate deposit/ utilised will be investment by the utilised litting by the utilised state of funds of funds of funds of funds (end-usage)		NA	(-	NA NA	NA NA	NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	AN OF ANDIA
Rate (%)		V .	;	NA NA	NA	NA	NA	NA A	NA	NA	NA A	NA	SANA allay	Central Office
Nature (toan') Interest advance/ inter- Rate (%) corporate deposit/ investment		NA	. ;	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	STAGE AND STATE OF THE STATE OF
n. n. d d d d d d d d d d d d d d d d d		NA	5	Y.	NA	. V	NA	NA	NA	NA	N. A.	NA	NA	A A
Cost (see Note 7)		NA	3	V.	NA	NA	NA	NA	NA	NA	NA A	NA	NA	NA A
e of indebt edness (loan/ issuan ce of debt/ any other etc.)		NA		Y Y	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
losing balance		Ē		Z	ī	Ni	N.	ī	ĪN	Nii	Ϊ́Χ	ī	Ī	Ē
Opening balance Closing balance		Ē		Ž	II.	II.	Nii	N.	IIN	IIN	Ī.	IIN	ī	Ī.
the reporting period (see	(In lakh)	8.01		22.09	176.44	575234.00	515778.89	2.94	5.89	22.40	1935.15	190.49	35.40	3.82
transaction as approved by the audit committee (see Nore 6a)	(In takh)	100,00	-	5000.00	1 crore per transaction	575234.00	515778.89	100.00	100.00	5000.00	1935.15	190.49	35.40	100.00
transaction (see Note		Reimbursement/Paym ent towards administrative expenses	Pension & Group Schemes		Rent received by LIC	Purchase of units	Sale of units	Reimbursement/Paym ent towards administrative expenses	Reimbursement/Paym ent towards electricity expenses	Pension & Group Schemes	Purchase of Venture Capital Fund	Sale of Venture Capital Fund	Co Sponsor fees	KMP Premium payments to LIC (Own life and family members)
PAN Relationship of counterparty with the listed entity or its subsidiary		Associate	Associate		Associate	Associate	Associate	Associate	Associate	Associate	Associate	Associate	Associate	Director
Name		LICHFL Asset Management Company Limited	LICHFL Asset Management Company Limited		LIC MF AM Ltd	LIC MF AM Ltd	LIC MF AM Ltd	LIC MF AM Lid	LIC MF AM Ltd	LIC MF AM Ltd	LICHFL Housing and Infrastructure Fund	LICHFL Housing and Infrastructure Fund (VF)	LICHFL Real Estate Debt Fund	Shri Ranjan Sharma
Name PAN	- 1	LIC of India	LIC of India		LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LJC of India	LIC of India	LIC of India	LIC of India

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for which the funds will be utilised by the ultimate recipient of funds (end- usage)		NA	NA	NA	NA	NA A	NA	NA	NA	NA	NA	N.
musecur ed		NA A	NA	NA A	NA A	NA	NA	NA	NA	NA	NA A	NA A
eunte		NA A	NA	NA A	NA	NA	NA	NA	NA	NA	N. A.	*NA
Rate (%)		NA	BRPONA SO	a any Add								
Nature (loan/ Interest Tenure Secured/ Purpose advance/ inter- Rate (%) unsecur for which corporate ed the fund deposit/ investment investment investment investment investment interest interest investment interest inter		NA	NA A	NA. SAN	OSNI W							
e e e e e e e e e e e e e e e e e e e		NA	NA A	NA AN								
Cost (see Note 7)		NA	N A	NA A	NA							
Natur e of indebt edness (loan/ issuan ce of debt/ any other etc.)		NA A	NA	NA	N A	, V V	N A	NA A	NA	X X	A A	NA
Closing balance		Z	Ī	Ī.	ij	Ī	N	Ī	ī	ī	Ę	II.N
Opening balance		Z	Z	Z	Z	Z	Z	Z	Z	Z	ž	Ī.
	(In takh)	0.85	57.6	0.43	2.76	1.42	0.20	0.13	10.73	15.12	0.22	0,40
transaction as approved by the reporting period (see the audit committee (see Note 6a)	(In takh)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
transaction (see Note 5)		KMP Premium payments to LIC (Own life and family members)										
PAN Relationship of the counterparty with the listed entity or its subsidiary		Director										
Name		Gurumoorthy Mahalingam	M P Vijaykumar	Sanjeev Nautiyal	V S Parthasarthy	Anil Kumar	M R Kumar	Siddhartha Mohanty	Mini Ipe	Raj Kumar	B C Patnaik	Vinod Kumar Verma
Name PAN		LIC of India										
S S		31	32 Ir	33 In	34 In	35 In	36 In	37 Ti	38	39 In	04 12 Ti	14 II di

poung period (see Opening Garance	(In takh)	90'0	14,91 Nil	0.20	0.28 Nil	0.49 Nil	3,30 Nil	0,40 Nil	2,28 Nil	. 0.28 Nil	0.28 Nil	0.28 Nil
Note 6a) Note 6b)	(In lakh)	100.00	100.00	100.00	100,00	100.00	100.00	100.00	100.00	0.28	0.28	0.28
s (see Note ob)		90'0	14.91	0.20	0.28	0.49	3,30	0,40	2.28	0.28	0.28	0.28
	(In takh)						ī	8 2	200	2 3		
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e of indebt chress (loan) issuan ce of debt/ any other etc.)				3					3			
e of (see e indebt Note ethess 7) ce of debt/ ether amy other etc.)		NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA N	NA NA N	NA NA
advance/ in corporate deposit/ investment		A A	NA A	NA	NA	NA.	NA	AN A	NA A	NA	AN AN	NA *
e of (see e advance/ inter- Rate (%) unsecur for which for midebt Note corporate choss? 7) deposit/ investment investment investment ce of investment any any other cet.)		NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA CORPONASIO	NA contral Office
pa	-	NA	NA	NA A	NA	NA	NA	NA	NA	NA	AN AN	DF INDIA
ed the funds will be untilsed by the ultimate recipient of funds (end- usage)	s.	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA

secured Purpose unsecur for which ed will be utilised by the finds by the luftmate recipient of funds (end- usage)		NA	AN .	NA	NA	N.	NA NA	NA NA	. A	A NA	A NA
		NA	AN A	NA	NA	NA	A.	N.	N A	AN	NA
Tenure		NA A	N.	NA	NA	NA A	NA	AN	NA	NA	N A
Interest - Rate (%)		NA A	NA	NA.	NA A	NA	NA	X A	NA A	N N	Z ¥
Nature Cost Tenum Nature (loan/ index) Interest Tenume Secured/ Purpose e of (see edeless) advance/ inter- Rate (%) unsecur for which indept (%) ed the fund (%) cedeness 7) deposit/ deposit/ ed will be utilised (%) (loan/ issuan ee of will be utilised (by the utilised by the utilised hy) ed debut ee of by the utilised (by the utilised of the utilised by the utilised (by the utilised by the utilised of the utilised by the (edled)		NA	NA	NA NA	N A	NA	NA	NA	NA	NA NA ellow	Control Office Central Office
e e e		NA	NA	NA	NA	NA	NA	NA A	NA	NA	WST Z NISNI
Cost (see I Note S 7)		NA	NA A	NA	NA A	NA	NA	NA A	NA	N	NA A
Natur e of indebt edness (loan/ issuan ce of debt/ any other etc.)		NA	NA	NA A	NA	A A	X Y	NA	N. A.	NA	NA
Closing balance		Ni	Ē	ΙΝ	Ī	Ī.	Ī	Z	Į.	Z	ī
Opening balance Closing balance	-	EZ.	īN	W.	2	E	Z	Z	Z	Ē	, Z
the reporting period (see	(In lakh)	0.03	4,08	20.00	10.00	10.00	135.90	68.05	23.51	1.46	0.28
transaction as approved by the audit committee (see Note 6a)	(In lakh)	0.03	4,08	20.00	10.00	10.00	135.90	68.05	23.51	1.46	0.28
transaction (see Note 5)	,	Sitting fees	Wholly Owned Technical fees Subsidiay	Technical fees	Technical fees	Technical fees	Technical fees	Technical fees	Technical Fees	Director Remuneration	Sitting fees
PAN Relationship of the counterparty with the listed entity or its subsidiary	2	Subsidiary	Wholly Owned Subsidiay	Subsidiary	Subsidiary	Subsidiary	Subsidiary	Subsidiary	Associate	Associate	Subsidiary
Name PAN Name PA		LIC (Nepal) Lid	LIC (SINGAPORE) PTE LTD.	LIC (INTERNATIONAL) EC BAHRAIN	LIC (Nepal) Lid	LIC (Nepal) Ltd	LIC (INTERNATIONAL) EC BAHRAIN	LIC (INTERNATIONAL) EC BAHRAIN	KenIndia Assurance Co. Ltd	KenIndia Assurance Co. Ltd	LIC (Nepal) Lid
Vame		LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India	LIC of India
si S		7 P	N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	SS In	26 h	17 LI	28 In In	29 In	3 4	12 14	. In

Name ran Name (1998 Note 1998) Counterparty with the listed entity or its subsidiary		LIC (Nepal) Ltd Subsidiary Sitting fees	LIC (Nepal) Ltd Subsidiary Sitting fees	LIC (INTERNATIONAL) EC Subsidiary Technical fees BAHRAIN	LIC (SINGAPORE) PTE LTD. Wholly Owned Salary Deduction Subsidiay	LIC (Nepal) Ltd Subsidiary Salary Deduction	LIC (INTERNATIONAL) EC Subsidiary Salary Deduction BAHRAIN	LIC (LANKA) LTD. Subsidiary Salary Deduction	LIC OF BANGLADESH LTD. Subsidiary Salary Deduction	SHRI M R. KUMAR Key Remuneration Management Personnel	SHRI RAJ KUMAR Key Remuneration Management Personnel	SHRI SIDDHARTHA Key Remuneration MOHANTY Personnel	Mrs. MINI IPE Key Remuneration Management Personnel
transaction as approved by the audit committee (see Note 6a)	(In lakh)	0.25	0.03	20.00	5.01	7.33	35.53	11.27	11.54	35.25	27.94	35.27	37.33
ne reporting period (see	(In takh)	0.25	0.03	20.00	5.01	7.33	35.53	72.11	11.54	35.25	27.94	35.27	37.33
Opening balance		īž	N.	Ī.	Ø	Ī	N.	Ī	Ī.	IIV.	Ī.	2	IN
Closing balance		Ī	ĪN	Ī	E	Ē	Ē	ĪΝ	Z	IIN	ĪN	2	Z
Natur e of indebt edness (loan/ issuan ce of debt/ any other etc.)		NA	NA	N.	N	NA	NA	NA	NA	AN	N A	N.	NA
(see Note Physics 1)		A NA	A NA	A NA	A NA	N A	N A	A NA	A NA	A NA	A A	A NA	A NA
e e e e e e e e e e e e e e e e e e e		NA	NA	NA A	NA	NA A	NA A	NA	NA	NA	A A	NA A	N A
Natur Cost Tenur Nature (Joan Interest of See e advance/ inter- Rate (%) unsecur for which meters of See e advance/ inter- Rate (%) unsecur for which meters of investment investment investment debut investment any of the format of the forma		NA A	NA	NA	NA	NA	NA	NA	NA	NA	NA	SARAN A	SUSUR Central O
Rate (%)		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	OPANNA WANNA	Office 3
		NA A	NA A	NA	NA A	NA	NA	NA	NA	NA	NA	NA	NA
pa massum		NA	NA	NA	NA	NA A	NA A	NA	NA	A A	N A	NA	NA A
the funds will be utilised by the ultimate recipient of funds (end- usage)		NA	NA	N.	N.	A'A	, X	NA	NA	N	NA	NA	NA

the audit committee (see Note 6b) Note 6a)	(In lakh) (In lakh)	36,60	10.49	4.79	32.52	0.00	22.85	1.98	32.12	55.63	37,50	4.40	98.6	17.55	25.78
		Nil	I!N	Ϊ́Ν	Ē	Ξ̈̈́Z	NII .	Nii	Nil	Nil	Nil	IIN	Nil	Ϊ́Χ	Ī
	¥	Nil	II.	Nil	I!N	IIN	Nii.	Nii	N	N	Ī	Ni	Nii	IN	IN
indebt Note educes 7) (loan/ issuan ce of debt/ any other etc.)		NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
autoria de cartoria de cartori		NA	NA	NA	NA	NA	NA	A	NA	NA	NA	NA	NA	NA N	NA THE IN
ment ment			- 4	-		11	NA	NA AN	NA	NA	NA N	NA	NA Service	100	AAA a sisteral
To.															NA NA
po		NA	NA	NA	NA	NA	NA	NA A	NA	NA	N N	NA	NA	NA	NA
See le lauvalice milet (10)	to Note corporate deposit/ investment	ss 7) deposit/ investment n	indebt Note corporate edhess 7 deposit (loan/ investment issuan ce of debt/ amy other etc.) Nii NA	indebt Note edhosit deposit deposit (loan) investment issuan ce of debt any other etc.) Nii NA	indebt Note corporate edness 7) (loan' investment issuan ce of debt' any other etc.) Nii NA	nidebt Note corporate cedness 7) (loan' issuan ce of debosit' (loan' issuan ce of debu' any other cet.) Nii NA	Ni	Ni	Ni NA	Ni	Ni	Ni	Nii NA	Ni	Ni

18 8 C	Type of relate Relationship of transaction (stude the listed entity or its subsidiary Key Remuneration Management	Type of transacti	Key Remuneration 37.44 Nii Nii NA
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