

PRESS RELEASE

02.12.2025 – PAN INDIA



SHRI RAMAKRISHNAN CHANDER TAKES CHARGE AS MANAGING DIRECTOR OF LIFE INSURANCE CORPORATION OF INDIA

Shri Ramakrishnan Chander has been elevated to the rank of Managing Director of LIC of India on 1st December 2025. He was appointed as Managing Director vide Government of India notification dated 1st December 2025.

Shri Chander joined LIC in 1990 as an Assistant Administrative Officer and has held several key positions including Senior Divisional Manager, Regional Manager for Marketing and Pension & Group Schemes, and Executive Director of LIC's Strategic Business Unit for International Operations. He has over 35 years of accomplished experience across various domains of LIC's operations. Prior to his elevation as Managing Director, he served as LIC's Chief Investment Officer (CIO) and Executive Director of the Investment (Front Office) Department.

Shri Chander is a Graduate in Science and holds Post Graduate Diploma in Financial Management and is also a Fellow of the Insurance Institute of India. His career is marked by strong strategic and operational leadership, having successfully managed LIC's investment portfolio and international operations. As CIO, Shri Chander led one of India's largest investment portfolios and was instrumental in driving LIC's financial performance and innovation in the insurance sector. Under his leadership, investment returns strengthened, delivering improved value to policyholders.

At this important juncture for LIC, Shri Chander brings deep institutional knowledge combined with strategic acumen accumulated over his long and distinguished tenure. His vast experience in marketing, pension & group schemes, and international business reflects his comprehensive understanding of LIC's diverse operations. With this appointment as Managing Director, Shri Chander continues LIC's tradition of strong leadership spanning seven decades, further reinforcing the Corporation's stature as India's Largest Life Insurer while championing innovative products and digital initiatives to modernize LIC's offerings.

Dated at Mumbai on December 2nd, 2025.

For Further Information please contact:

Executive Director (CC), LIC of India, Central Office, Mumbai. Email id: ed_cc@licindia.com

Visit us at www.licindia.in

We believe that the news contained in this release is of value to your readers. While we would thank you to publish it as soon as possible, we also readily recognize that the decision to do so rests entirely with you.