



Ref. No.: LIC/SE/2022-23/160

Date: 14th March, 2023

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai—400001

Scrip Code: 543526

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LIC1

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Government of India's Notification F. NO. A-11011/11/2022-Ins.I dated 13th March 2023, Shri M Jagannath, Zonal Manager (In-Charge), South Central Zone, Hyderabad, has been appointed as Managing Director, LIC of India vice Shri Raj Kumar with effect from the date of assumption of charge of the office and upto the date of his superannuation, or until further orders, whichever is earlier. Shri M Jagannath, has taken charge of the position of Managing Director of the Corporation on 13th March 2023.

The Brief profile of Shri M Jagannath is attached as Annexure A.

We request you to take the above information on record.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer

Profile

Sri M Jagannath joined the Corporation as a Direct Recruit Officer in 1988. He has rich experience in marketing and has held various important assignments and led large teams successfully. A Commerce graduate, his academic qualifications include CA (Inter), PG Diploma in Marketing, International PG Diploma in Life Insurance, General Insurance & Risk Management from the Institute of Insurance and Risk Management (IIRM), Hyderabad and Associate Member of the Insurance Institute of India, Mumbai. He has worked as Senior Divisional Manager in-charge of Ernakulam, Dharwad and Bangalore I Divisions. He also served as Chief Executive Officer and Manager Director of LIC (Lanka) Ltd., Colombo, Sri Lanka between 2009 and 2013 for a period of 4 years. His previous assignment was as Zonal Manager, South Central Zone, Hyderabad, which comprises of three states i.e., Telangana, Andhra Pradesh and Karnataka.