

Ref. No.: LIC/SE/2023-24/85 Date: September 1st, 2023

To,

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai—400001

Scrip Code: 543526

Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra Kurla Complex, Mumbai-400051

Scrip Code: LICI

The Manager,

Dear Sir/Madam,

<u>Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015.

In continuation of our earlier filing Ref. No.: LIC/SE/2023-24/72 dated 14th August, 2023, we wish to inform that Shri R Doraiswamy Executive Director, Information Technology/Software Development, Life Insurance Corporation of India, Central Office, Mumbai, has taken charge of the position of Managing Director of the Corporation on September 1st, 2023, pursuant to the Government of India's Notification F. NO. A-11011/04/2023-Ins.I dated 14th August 2023.

Consequent to his taking charge as Managing Director, he has also ceased to be Executive Director, Information Technology/Software Development, a Senior Management Personnel position.

The brief profile of Shri R Doraiswamy is attached as Annexure A.

We request you to take the above information on record.

Yours faithfully,

For Life Insurance Corporation of India

(Pawan Agrawal)
Company Secretary & Compliance Officer

केंद्रीय कार्यालय, ''योगक्षेम'', जीवन बीमा मार्ग, मुंबई - 400 021.



Annexure A

PROFILE

Shri R. Doraiswamy has been serving as Executive Director (Information Technology / Software Development) of LIC of India since 2022. He is a Direct Recruit Officer with 37 years of experience in Operations, Marketing, Technology and Academics. He has held senior positions like Executive Director, Chief (IT/SD), Regional Manager of Pension & Group Schemes and Regional Manager of Marketing through Chief Life Insurance Advisor Schemes, Sr. Divisional Manager in-charge and Marketing Manager of divisions before being elevated to the cadre of Managing Director. He served as Research Associate at the prestigious National Insurance Academy, Pune on deputation for 5 years. There, he worked on various projects on Micro Insurance, Insurance Law and Regulations, Product Development, as well as content development for Post Graduate programs in Insurance Management & Financial Planning. In the area of Information Technology in LIC of India, he has been spearheading modernisation of Business Application, portals and mobile applications, Automation of repetitive processes, centralisation of Unit Linked Business, etc., apart from overseeing LIC's technology initiatives for the IPO process. He is a Graduate in Mathematics from Madurai Kamaraj University, Fellow Member of the Insurance Institute of India and a student member of the Institute of Actuaries of India.

* * * * * * * * *