

General information about company

Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Name of the company	Life Insurance Corporation of India
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-08-2023
Start time of the meeting	11:30 AM
End time of the meeting	01:59 PM

Scrutinizer Details

Name of the Scrutinizer	Aparna Gadgil
Firms Name	S. N. ANANTHASUBRAMANIAN & CO
Qualification	CS
Membership Number	14713
Date of Board Meeting in which appointed	10-08-2023
Date of Issuance of Report to the company	23-08-2023

Voting results	
Record date	14-08-2023
Total number of shareholders on record date	3232182
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	296
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the audited financial statements of the Corporation (including the consolidated financial statements) for the financial year ended on 31st March, 2023, together with the Reports of Board and Auditors thereon in terms of Sections 24B, 24C and 25B of the Life Insurance Corporation Act, 1956.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	48780098	82.6778	48780098	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48780098	82.6778	48780098	0	100
Public-Non Institutions	E-Voting	162374685	927317	0.5711	918630	8687	99.0632	0.9368
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	927317	0.5711	918630	8687	99.0632
Total		6324997701	6153330196	97.2859	6153321509	8687	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Annual Report of the Corporation for the financial year ended on 31st March, 2023, in terms of Section 27 of the Life Insurance Corporation Act, 1956.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	48780098	82.6778	48780098	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48780098	82.6778	48780098	0	100
Public-Non Institutions	E-Voting	162374685	922238	0.568	914042	8196	99.1113	0.8887
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	922238	0.568	914042	8196	99.1113
Total		6324997701	6153325117	97.2858	6153316921	8196	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and declare Final Dividend of Rs.3 per equity share for the Financial Year ended on 31st March, 2023 as recommended by the Board in terms of Section 28B(1) of the Life Insurance Corporation Act, 1956.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	48780098	82.6778	48780098	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48780098	82.6778	48780098	0	100
Public-Non Institutions	E-Voting	162374685	922326	0.568	911303	11023	98.8049	1.1951
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	922326	0.568	911303	11023	98.8049
Total		6324997701	6153325205	97.2858	6153314182	11023	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s R. Subramanian and Co. LLP (FRN :004137S/S-200041) and M/s Borkar & Muzumdar (FRN:101569W) as Statutory Auditors of the Corporation for a period of 3 years and 5 years respectively from the conclusion of the 2nd AGM and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	48780098	82.6778	48714541	65557	99.8656	0.1344
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48780098	82.6778	48714541	65557	99.8656
Public-Non Institutions	E-Voting	162374685	918220	0.5655	908209	10011	98.9097	1.0903
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	918220	0.5655	908209	10011	98.9097
Total		6324997701	6153321099	97.2857	6153245531	75568	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Siddhartha Mohanty (DIN: 08058830) as Whole time Chairperson of the Corporation in terms of Government of India's notification dated 28th April, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	44328753	75.1332	41263078	3065675	93.0842	6.9158
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	44328753	75.1332	41263078	3065675	93.0842
Public-Non Institutions	E-Voting	162374685	918066	0.5654	902344	15722	98.2875	1.7125
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	918066	0.5654	902344	15722	98.2875
Total		6324997701	6148869600	97.2154	6145788203	3081397	99.9499	0.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Jagannath M. (DIN: 10090437) as the Managing Director of the Corporation in terms of Government of India's notification dated 13th March, 2023 and up to the date of his attaining superannuation (i.e., May 31, 2025), or until further orders whichever is earlier.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	44328753	75.1332	43964316	364437	99.1779	0.8221
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	44328753	75.1332	43964316	364437	99.1779
Public-Non Institutions	E-Voting	162374685	918206	0.5655	902285	15921	98.2661	1.7339
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	918206	0.5655	902285	15921	98.2661
Total		6324997701	6148869740	97.2154	6148489382	380358	99.9938	0.0062
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve appointment of Mr. Tablesh Pandey (DIN: 10119561) as Managing Director of the Corporation in terms of Government of India's notification dated 13th March, 2023 and up to the date of his attaining superannuation (i.e., May 31, 2025) or until further orders whichever is earlier				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	44328753	75.1332	43964316	364437	99.1779	0.8221
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	44328753	75.1332	43964316	364437	99.1779
Public-Non Institutions	E-Voting	162374685	917689	0.5652	899091	18598	97.9734	2.0266
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	917689	0.5652	899091	18598	97.9734
Total		6324997701	6148869223	97.2154	6148486188	383035	99.9938	0.0062
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve exemption from bifurcation of funds and implementation of surplus distribution policy in three overseas branches of the Corporation viz. LIC UK and LIC Mauritius for F.Y.2022-23 and LIC Fiji for F.Y. 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	48780098	82.6778	48780098	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48780098	82.6778	48780098	0	100
Public-Non Institutions	E-Voting	162374685	917818	0.5652	897630	20188	97.8004	2.1996
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	917818	0.5652	897630	20188	97.8004
Total		6324997701	6153320697	97.2857	6153300509	20188	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve material Related Party Transactions to be entered into by the Corporation with LIC Mutual Fund Asset Management Limited, in terms of relevant provisions of SEBI (LODR) Regulations, 2015.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	0	0	0	0	0
Public-Institutions	E-Voting	59000235	48764969	82.6522	48764969	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48764969	82.6522	48764969	0	100
Public- Non Institutions	E-Voting	162374685	917993	0.5654	904669	13324	98.5486	1.4514
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	917993	0.5654	904669	13324	98.5486
Total		6324997701	49682962	0.7855	49669638	13324	99.9732	0.0268
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. Maruthi Prasad Tangirala, (DIN: 03609968) as Government Nominee Director of the Corporation, in terms of Government of India's notification dated 28th June, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	48780098	82.6778	44192054	4588044	90.5944	9.4056
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48780098	82.6778	44192054	4588044	90.5944
Public-Non Institutions	E-Voting	162374685	917619	0.5651	900074	17545	98.088	1.912
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	917619	0.5651	900074	17545	98.088
Total		6324997701	6153320498	97.2857	6148714909	4605589	99.9252	0.0748
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Sat Pal Bhanoo as Managing Director of the Corporation in terms of Government of India's notification dated 19th July, 2023 and up to the date of his attaining superannuation (i.e., December 31, 2025) or until further orders whichever is earlier				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6103622781	6103622781	100	6103622781	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6103622781	6103622781	100	6103622781	0	100
Public-Institutions	E-Voting	59000235	48780098	82.6778	48661676	118422	99.7572	0.2428
	Poll							
	Postal Ballot (if applicable)							
	Total		59000235	48780098	82.6778	48661676	118422	99.7572
Public-Non Institutions	E-Voting	162374685	917566	0.5651	899502	18064	98.0313	1.9687
	Poll							
	Postal Ballot (if applicable)							
	Total		162374685	917566	0.5651	899502	18064	98.0313
Total		6324997701	6153320445	97.2857	6153183959	136486	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

