

Ref. No.: LIC/SE/2025-26/73

Date: August 28, 2025

To  
The Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejee bhoy Tower,  
Dalal Street,  
Mumbai-400001  
**BSE Security Code:543526**

The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex,  
Mumbai-400051  
**NSE Symbol: LICI**

Dear Sir/Madam,

**Sub: Submission of Voting Results of the 4<sup>th</sup> Annual General Meeting (“AGM”) along with Scrutinizer Report.**

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding the voting results of the business transacted at 4<sup>th</sup> AGM of the Life Insurance Corporation of India (“the Corporation”) held on August 26, 2025, in the prescribed format along with Scrutinizer report of remote e-voting and e-voting at the 4<sup>th</sup> AGM of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at <https://licindia.in>.

Yours faithfully,

**For Life Insurance Corporation of India**

**(Anshul Kumar Singh)**  
**Company Secretary & Compliance Officer**

Encl: a/a



**LIFE INSURANCE CORPORATION OF INDIA**

*(constituted under the Life Insurance Corporation Act, 1956)*

IRDAI Registration No. 512

**Central Office:** 'Yogakshema', Jeevan Bima Marg, Mumbai, Maharashtra – 400 021

Tel. No.: 022 – 2202 2079

Email: [investors@licindia.com](mailto:investors@licindia.com); website: [www.licindia.in](http://www.licindia.in)

**Declaration of e-Voting Results in respect of 4<sup>th</sup> Annual General Meeting (“AGM”) of Life Insurance Corporation of India held on August 26, 2025**

Pursuant to Section 23A of the Life Insurance Corporation Act 1956 (“LIC Act, 1956”) read with rules made thereunder, Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure requirement) Regulations, 2015 (“SEBI Listing Regulations”), Companies Act, 2013 read with relevant rules thereunder, circulars issued by Ministry of Corporate Affairs (“MCA”) and other relevant provisions including the Secretarial Standard-2 issued by the Institute of Company Secretaries of India (“ICSI”), the Life Insurance Corporation of India (“the Corporation” or “LIC”) provided the facility of remote e-voting to the Members which was conveyed vide 4<sup>th</sup> AGM Notice dated July 22, 2025, emailed to Members on July 30, 2025 as well as a letter providing weblink and QR code for accessing notice of the AGM and Annual Report for FY 2024-25 was sent by post to those members whose email addresses are not registered or available with Corporation, Registrar and Share Transfer Agent (“RTA”) or Depositories, as per the guidelines issued by MCA and SEBI. Members voted electronically from Saturday, August 23, 2025 till Monday, August 25, 2025, being the last date fixed for remote e-voting. Further, e-voting facility was provided during the AGM to enable voting by the Members who could not do remote e-voting prior to August 26, 2025, the day of the 4<sup>th</sup> AGM. The Board of the Corporation had appointed Mr. Atul Mehta and failing him, Ms. Ashwini Inamdar of M/s. Mehta & Mehta, Company Secretaries as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during the AGM.

Accordingly, as authorized by the Chairperson of the meeting, based on the Scrutinizer's Consolidated Report dated August 28, 2025, it is hereby declared that all 13 (Thirteen) items of business / resolutions contained in the Corporation's 4<sup>th</sup> AGM Notice dated July 22, 2025, have been duly passed with requisite majority as on the date of the 4<sup>th</sup> AGM, i.e., August 26, 2025. The details are enclosed as **Annexure-I**, in the format prescribed by SEBI

The Scrutinizer's Consolidated Report dated August 28, 2025 issued by M/s. Mehta & Mehta, Company Secretaries, is attached herewith.

**For Life Insurance Corporation of India**

**Place:** Mumbai

**Dated:** August 28, 2025

**(Anshul Kumar Singh)**

**Company Secretary & Compliance Officer**

General information about company	
<b>Scrip Code</b>	543526
<b>Name of company</b>	LIFE INSURANCE CORPORATION OF INDIA
<b>Type of meeting</b>	Annual General Meeting
<b>Start time of meeting</b>	11:30 a.m.
<b>End time of meeting</b>	01:18 p.m.

VOTING RESULTS	
Record date	19-08-2025
Total number of shareholders on record date	2279922
Number of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	0
b) Public	0
Number of shareholders attended the meeting through video conferencing	
a) Promoter and promoter group	1
b) Public	170
Number of resolutions passed in meeting	13
Disclosure of notes on voting results	nil

Resolution Details(1)								
Resolution Required					Adoption of audited standalone financial statements of the Corporation for the financial year ended on March 31, 2025, together with the Reports of Directors and Auditors thereon, in terms of Sections 24B, 24C and 25B of the LIC Act, 1956.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)	6103622781	0	0	0	0	-	-
	<b>Total</b>	<b>6103622781</b>	<b>6103622781</b>	<b>100</b>	<b>6103622781</b>	<b>0</b>	<b>100.0000</b>	<b>-</b>
Public Institutions	E-voting		84940110	90.39221305	84808481	131629	99.8450	0.1550
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)	93968393	0	0	0	0	-	-
	<b>Total</b>	<b>93968393</b>	<b>84940110</b>	<b>90.39221305</b>	<b>84808481</b>	<b>131629</b>	<b>99.8450</b>	<b>0.1550</b>
Public Non-Institutions	E-voting		3590198	2.817907437	3579220	10978	99.6942	0.3058
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)	127406527	0	0	0	0	-	-
	<b>Total</b>	<b>127406527</b>	<b>3590198</b>	<b>2.817907437</b>	<b>3579220</b>	<b>10978</b>	<b>99.6942</b>	<b>0.3058</b>
<b>Total</b>		<b>6324997701</b>	<b>6192153089</b>	<b>97.89968917</b>	<b>6192010482</b>	<b>142607</b>	<b>99.9977</b>	<b>0.0023</b>

Resolution Details(2)								
Resolution Required					Adoption of audited consolidated financial statements of the Corporation for the financial year ended on March 31, 2025, together with the Reports of Auditors thereon, in terms of Sections 24B and 25B of the LIC Act, 1956.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	6103622781	6103622781	100	6103622781	0	100.0000	-
Public Institutions	E-voting	93968393	84940110	90.39221305	84808481	131629	99.8450	0.1550
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	93968393	84940110	90.39221305	84808481	131629	99.8450	0.1550
Public Non-Institutions	E-voting	127406527	3590090	2.817822669	3579298	10792	99.6994	0.3006
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	127406527	3590090	2.817822669	3579298	10792	99.6994	0.3006
Total		6324997701	6192152981	97.89968746	6192010560	142421	99.9977	0.0023

Resolution Details(3)								
Resolution Required					Adoption of Annual Report of the Corporation for the financial year ended March 31, 2025, in terms of Section 27 of the LIC Act, 1956.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	6103622781	6103622781	100	6103622781	0	100.0000	-
Public Institutions	E-voting	93968393	84940110	90.39221305	84826113	113997	99.8658	0.1342
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	93968393	84940110	90.39221305	84826113	113997	99.8658	0.1342
Public Non-Institutions	E-voting	127406527	3589911	2.817682174	3579457	10454	99.7088	0.2912
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	127406527	3589911	2.817682174	3579457	10454	99.7088	0.2912
Total		6324997701	6192152802	97.89968463	6192028351	124451	99.9980	0.0020

Resolution Details(4)								
Resolution Required					Approval of declaration of Final Dividend of Rs. 12 per equity share for the Financial Year ended March 31, 2025 as recommended by the Board in terms of Section 28B(1) of the LIC Act, 1956.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>6103622781</b>	<b>6103622781</b>	<b>100</b>	<b>6103622781</b>	<b>0</b>	<b>100.0000</b>	<b>-</b>
Public Institutions	E-voting	93968393	84986142	90.44119973	84986142	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>93968393</b>	<b>84986142</b>	<b>90.44119973</b>	<b>84986142</b>	<b>0</b>	<b>100.0000</b>	<b>-</b>
Public Non-Institutions	E-voting	127406527	3590625	2.818242585	3579730	10895	99.6966	0.3034
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>127406527</b>	<b>3590625</b>	<b>2.818242585</b>	<b>3579730</b>	<b>10895</b>	<b>99.6966</b>	<b>0.3034</b>
<b>Total</b>		<b>6324997701</b>	<b>6192199548</b>	<b>97.9004237</b>	<b>6192188653</b>	<b>10895</b>	<b>99.9998</b>	<b>0.0002</b>



Resolution Details(5)								
Resolution Required					Approval for appointment of Auditors and fixing their remuneration under Sections 25 of the LIC Act, 1956.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	6103622781	6103622781	100	6103622781	0	100.0000	-
Public Institutions	E-voting	93968393	84986142	90.44119973	84986142	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	93968393	84986142	90.44119973	84986142	0	100.0000	-
Public Non-Institutions	E-voting	127406527	3589830	2.817618598	3577229	12601	99.6490	0.3510
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	127406527	3589830	2.817618598	3577229	12601	99.6490	0.3510
Total		6324997701	6192198753	97.90041113	6192186152	12601	99.9998	0.0002

Resolution Details(6)								
Resolution Required					Approval for appointment of Dr. Parshant Kumar Goyal (DIN: 08652921) as Government Nominee Director of the Corporation in terms of Government of India notification dated April 17, 2025.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>6103622781</b>	<b>6103622781</b>	<b>100</b>	<b>6103622781</b>	<b>0</b>	<b>100.0000</b>	<b>-</b>
Public Institutions	E-voting	93968393	84951680	90.4045257	79847193	5104487	93.9913	6.0087
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>93968393</b>	<b>84951680</b>	<b>90.4045257</b>	<b>79847193</b>	<b>5104487</b>	<b>93.9913</b>	<b>6.0087</b>
Public Non-Institutions	E-voting	127406527	3589712	2.817525981	3572902	16810	99.5317	0.4683
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>127406527</b>	<b>3589712</b>	<b>2.817525981</b>	<b>3572902</b>	<b>16810</b>	<b>99.5317</b>	<b>0.4683</b>
<b>Total</b>		<b>6324997701</b>	<b>6192164173</b>	<b>97.89986441</b>	<b>6187042876</b>	<b>5121297</b>	<b>99.9173</b>	<b>0.0827</b>

Resolution Details(7)								
Resolution Required					Approval for appointment of Shri Dinesh Pant (DIN: 11134993) as Managing Director of the Corporation in terms of Government of India notification dated May 14, 2025.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	6103622781	6103622781	100	6103622781	0	100.0000	-
Public Institutions	E-voting	93968393	84986142	90.44119973	84525073	461069	99.4575	0.5425
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	93968393	84986142	90.44119973	84525073	461069	99.4575	0.5425
Public Non-Institutions	E-voting	127406527	3589660	2.817485167	3573499	16161	99.5498	0.4502
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	127406527	3589660	2.817485167	3573499	16161	99.5498	0.4502
Total		6324997701	6192198583	97.90040844	6191721353	477230	99.9923	0.0077

Resolution Details(8)								
Resolution Required					Approval for appointment of Shri Ratnakar Patnaik (DIN: 10283908) as Managing Director of the Corporation in terms of Government of India notification dated May 14, 2025.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		6103622781	0	0	0	-	-
	Total	6103622781	6103622781	100	6103622781	0	100.0000	-
Public Institutions	E-voting	93968393	84986142	90.44119973	84525073	461069	99.4575	0.5425
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	93968393	84986142	90.44119973	84525073	461069	99.4575	0.5425
Public Non-Institutions	E-voting	127406527	3589540	2.81739098	3573446	16094	99.5516	0.4484
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total	127406527	3589540	2.81739098	3573446	16094	99.5516	0.4484
Total		6324997701	6192198463	97.90040654	6191721300	477163	99.9923	0.0077

Resolution Details(9)								
Resolution Required					Approval for appointment of Secretarial Auditor and fixing their remuneration under Regulation 24A of SEBI (LODR) Regulations, 2015			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>6103622781</b>	<b>6103622781</b>	<b>100</b>	<b>6103622781</b>	<b>0</b>	<b>100.0000</b>	<b>-</b>
Public Institutions	E-voting	93968393	84986142	90.44119973	84075392	910750	98.9284	1.0716
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>93968393</b>	<b>84986142</b>	<b>90.44119973</b>	<b>84075392</b>	<b>910750</b>	<b>98.9284</b>	<b>1.0716</b>
Public Non-Institutions	E-voting	127406527	3589727	2.817537755	3576302	13425	99.6260	0.3740
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>127406527</b>	<b>3589727</b>	<b>2.817537755</b>	<b>3576302</b>	<b>13425</b>	<b>99.6260</b>	<b>0.3740</b>
<b>Total</b>		<b>6324997701</b>	<b>6192198650</b>	<b>97.9004095</b>	<b>6191274475</b>	<b>924175</b>	<b>99.9851</b>	<b>0.0149</b>

Resolution Details(10)								
Resolution Required					Approval for material related party transactions of the Corporation with IDBI Bank Limited (IDBI Bank) in terms of relevant provisions of SEBI (LODR) Regulations, 2015.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)		
Promoter and Promoter Group	E-voting	6103622781	0	0	0	0	-	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total		6103622781	0	100	0	0	-
Public Institutions	E-voting	93968393	84986142	90.44119973	84986142	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total		93968393	84986142	90.44119973	84986142	0	100.0000
Public Non-Institutions	E-voting	127406527	3589628	2.817460051	3576906	12722	99.6456	0.3544
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	Total		127406527	3589628	2.817460051	3576906	12722	99.6456
Total		6324997701	88575770	97.90040793	88563048	12722	99.9856	0.0144
Note:	Central Government being a Promoter of the Corporation and thus, became ineligible to vote in the Resolution for approval of Related Party transactions.							

Resolution Details(11)								
Resolution Required					Approval for material related party transactions of the Corporation with LIC Housing Finance Limited (LIC HFL) in terms of relevant provisions of SEBI (LODR) Regulations, 2015.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting	6103622781	0	0	0	0	-	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>6103622781</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>
Public Institutions	E-voting	93968393	84986142	90.44119973	84986142	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>93968393</b>	<b>84986142</b>	<b>90.44119973</b>	<b>84986142</b>	<b>0</b>	<b>100.0000</b>	<b>-</b>
Public Non-Institutions	E-voting	127406527	3589631	2.817462405	3575801	13830	99.6147	0.3853
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>127406527</b>	<b>3589631</b>	<b>2.817462405</b>	<b>3575801</b>	<b>13830</b>	<b>99.6147</b>	<b>0.3853</b>
<b>Total</b>		<b>6324997701</b>	<b>88575773</b>	<b>97.90040798</b>	<b>88561943</b>	<b>13830</b>	<b>99.9844</b>	<b>0.0156</b>
<b>Note:</b>	<b>Central Government being a Promoter of the Corporation and thus, became ineligible to vote in the Resolution for approval of Related Party transactions.</b>							

Resolution Details(12)								
Resolution Required					Approval for material related party transaction of the Corporation with LIC Mutual Fund Asset Management Limited (LIC MF) in terms of relevant provisions of SEBI (LODR) Regulations, 2015.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting	6103622781	0	0	0	0	-	-
	Poll		0	0	0	-	-	
	Postal Ballot(if applicable)		0	0	0	-	-	
	Total	6103622781	0	0	0	0	-	-
Public Institutions	E-voting	93968393	84964976	90.41867514	0	0	100.0000	-
	Poll		0	0	0	-	-	
	Postal Ballot(if applicable)		0	0	0	-	-	
	Total	93968393	84964976	90.41867514	84964976	0	100.0000	-
Public Non-Institutions	E-voting	127406527	3589559	2.817405893	3576348	13211	99.6320	0.3680
	Poll		0	0	0	-	-	
	Postal Ballot(if applicable)		0	0	0	-	-	
	Total	127406527	3589559	2.817405893	3576348	13211	99.6320	0.3680
Total		6324997701	88554535	97.9000722	88541324	13211	99.9851	0.0149
Note:	Central Government being a Promoter of the Corporation and thus, became ineligible to vote in the Resolution for approval of Related Party transactions.							



Resolution Details(13)								
Resolution Required					Approval for appointment of Shri R Doraiswamy (DIN: 10358884) as Chief Executive Officer and Managing Director in terms of Government of India notification dated July 14, 2025.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	6103622781	6103622781	100	6103622781	0	100.0000	-
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>6103622781</b>	<b>6103622781</b>	<b>100</b>	<b>6103622781</b>	<b>0</b>	<b>100.0000</b>	<b>-</b>
Public Institutions	E-voting	93968393	84986142	90.44119973	84150111	836031	99.0163	0.9837
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>93968393</b>	<b>84986142</b>	<b>90.44119973</b>	<b>84150111</b>	<b>836031</b>	<b>99.0163</b>	<b>0.9837</b>
Public Non-Institutions	E-voting	127406527	3589856	2.817639005	3576486	13370	99.6276	0.3724
	Poll		0	0	0	0	-	-
	Postal Ballot(if applicable)		0	0	0	0	-	-
	<b>Total</b>	<b>127406527</b>	<b>3589856</b>	<b>2.817639005</b>	<b>3576486</b>	<b>13370</b>	<b>99.6276</b>	<b>0.3724</b>
<b>Total</b>		<b>6324997701</b>	<b>6192198779</b>	<b>97.90041154</b>	<b>6191349378</b>	<b>849401</b>	<b>99.9863</b>	<b>0.0137</b>



## COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018  
TEL : +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

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### Consolidated Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairperson  
Life Insurance Corporation of India  
'Yogakshema', Jeevan Bima Marg,  
Mumbai  
Maharashtra-400021

**Fourth (4<sup>th</sup>) Annual General Meeting ("AGM") of the Members of Life Insurance Corporation of India held on Tuesday, August 26, 2025 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**

Dear Sir,

I, Atul Mehta, Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed by the Board of Directors of Life Insurance Corporation of India ("the Corporation") to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the 4<sup>th</sup> AGM of the Corporation held on Tuesday, August 26, 2025 at 11:30 A.M. through VC/OAVM pursuant to the provisions of Section 23A of the Life Insurance Corporation Act, 1956 ("LIC Act, 1956") read with rules made thereunder, the Companies Act, 2013 (to the extent applicable) and the relevant rules made thereunder read with the General Circular No. 14/2020 dated April 08, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 in relation to extension of the framework provided in the aforementioned circulars up to September 30, 2025 issued by the Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and subsequent circulars issued in this regard from time to time, the latest being Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India ("SEBI") (collectively referred to as "SEBI Circulars") and other applicable provisions thereunder; Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India; and the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 for Foreign Portfolio Investors, Designated Depository participants and Eligible Foreign Investors dated May 30, 2024 in respect of the Resolutions as set out in the Notice convening the 04<sup>th</sup> AGM of the Corporation, do hereby submit the report as follows:

1. The Notice dated July 22, 2025 of the 4<sup>th</sup> AGM along with the Annual Report for Financial Year 2024 – 25 was sent to the Members on July 30, 2025 through electronic mode whose email addresses were registered with the Corporation or the Depositories/ Depository Participants in compliance with MCA and SEBI circulars, as applicable. Pursuant to Regulation 36 of SEBI Listing Regulations, a letter providing a web-link of the Annual Report for Financial Year 2024-25 was also sent to those Members who have not registered their e-mail addresses with the Corporation or Depositories/ Depository Participants.
2. In accordance with the Act and MCA Circulars, the Corporation has published advertisement of Information regarding record date for final dividend and of Notice of 4<sup>th</sup> AGM and E-voting information in Times of India'



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## Annexure

**Item No. 1: Ordinary Resolution**

To consider and adopt the Audited Standalone Financial Statements of the Corporation for the financial year ended on March 31, 2025, together with the Reports of Board and Auditors thereon, in terms of Sections 24B, 24C and 25B of the Life Insurance Corporation Act, 1956.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,723	6,19,20,08,947	29	1,535	3,752	6,19,20,10,482	99.9977
Votes against the resolution	95	1,42,510	1	97	96	1,42,607	0.0023
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 2: Ordinary Resolution**

To consider and adopt the Audited Consolidated Financial Statements of the Corporation for the financial year ended on March 31, 2025, together with Report of Auditors thereon, in terms of Section 24B and 25B of the Life Insurance Corporation Act, 1956.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,716	6,19,20,09,025	29	1,535	3,745	6,19,20,10,560	99.9977
Votes against the resolution	96	1,42,324	1	97	97	1,42,421	0.0023
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 3: Ordinary Resolution**

To consider and adopt the Annual Report of the Corporation for the financial year ended on March 31, 2025, in terms of Section 27 of the Life Insurance Corporation Act, 1956.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,718	6,19,20,26,816	29	1,535	3,747	6,19,20,28,351	99.9980
Votes against the resolution	90	1,24,354	1	97	91	1,24,451	0.0020
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 4: Ordinary Resolution**

To declare final dividend of Rs 12/- per equity share of Rs 10/- each for the financial year ended on March 31, 2025 as recommended by the Board in terms of Section 28B (1) of the Life Insurance Corporation Act, 1956.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,742	6,19,21,87,118	29	1,535	3,771	6,19,21,88,653	99.9998
Votes against the resolution	80	10,798	1	97	81	10,895	0.0002
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 5: Ordinary Resolution**

To appoint Corporation's Auditor and fix their remuneration.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,690	6,19,21,84,520	30	1,632	3,720	6,19,21,86,152	99.9998
Votes against the resolution	121	12,601	0	0	121	12,601	0.0002
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.



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**Item No. 6: Ordinary Resolution**

Appointment of Dr. Parshant Kumar Goyal (DIN: 08652921) as Government Nominee Director of the Corporation.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,552	6,18,70,41,244	30	1,632	3,582	6,18,70,42,876	99.9173
Votes against the resolution	252	51,21,297	0	0	252	51,21,297	0.0827
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 7: Ordinary Resolution**

Appointment of Shri Dinesh Pant (DIN: 11134993) as Managing Director of the Corporation.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,645	6,19,17,19,736	29	1,617	3,674	6,19,17,21,353	99.9923
Votes against the resolution	159	4,77,230	0	0	159	4,77,230	0.0077
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 8: Ordinary Resolution**

Appointment of Shri Ratnakar Patnaik (DIN: 10283908) as Managing Director of the Corporation.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,645	6,19,17,19,668	30	1,632	3,675	6,19,17,21,300	99.9923
Votes against the resolution	156	4,77,163	0	0	156	4,77,163	0.0077
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 9: Ordinary Resolution**

Appointment of M/s. S.N. Ananthasubramanian &amp; Co., Practicing Company Secretaries, as the Secretarial Auditors of the Corporation for a term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,660	6,19,12,72,843	30	1,632	3,690	6,19,12,74,475	99.9851
Votes against the resolution	147	9,24,175	0	0	147	9,24,175	0.0149
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 10: Ordinary Resolution**

Approval of material related party transactions of the Corporation with IDBI Bank Limited ("IDBI Bank").

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,676	8,85,61,416	30	1,632	3,706	8,85,63,048	99.9856
Votes against the resolution	127	12,722	0	0	127	12,722	0.0144
Invalid votes/ Abstained	1	6,10,36,22,781	0	0	1	6,10,36,22,781	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.



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**Item No. 11: Ordinary Resolution**

Approval of material related party transactions of the Corporation with LIC Housing Finance Limited ("LIC HFL").

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,674	8,85,60,311	30	1,632	3,704	8,85,61,943	99.9844
Votes against the resolution	126	13,830	0	0	126	13,830	0.0156
Invalid votes/ Abstained	1	6,10,36,22,781	0	0	1	6,10,36,22,781	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 12: Ordinary Resolution**

Approval of material related party transactions of the Corporation with LIC Mutual Fund Asset Management Limited ("LIC MF").

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,676	8,85,39,692	30	1,632	3,706	8,85,41,324	99.9851
Votes against the resolution	124	13,211	0	0	124	13,211	0.0149
Invalid votes/ Abstained	1	6,10,36,22,781	0	0	1	6,10,36,22,781	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**Item No. 13: Ordinary Resolution**

Appointment of Shri R Doraiswamy (DIN: 10358884) as Chief Executive Officer &amp; Managing Director of the Corporation.

Particulars	Remote e-voting		Voting through electronic voting system during the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	3,671	6,19,13,47,746	30	1,632	3,701	6,19,13,49,378	99.9863
Votes against the resolution	140	8,49,401	0	0	140	8,49,401	0.0137
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.



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