



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

PRESS RELEASE

LIC OFFERS AN EXCELLENT OPPORTUNITY FOR POLICYHOLDERS TO REVIVE THEIR LAPSED POLICIES

To provide continued Risk Cover in these uncertain times, LIC has come up with an excellent opportunity for revival of lapsed policies. A Special Revival Campaign is being launched from 23rd August, 2021 to 22nd October, 2021, for individual lapsed policies.

In view of the prevailing circumstances, concessions are being offered in late fee for other than Term Assurance and High Risk Plans, depending on the total premiums paid. There are no concessions on medical requirements. Eligible Health and Micro Insurance plans also qualify for the concession in late fee.

Under this Special Revival Campaign, Policies of specific eligible plans can be revived within 5 years from date of the First Unpaid Premium subject to certain terms and conditions.

CONCESSION IN LATE FEE FOR ELIGIBLE POLICIES

(High risk plans like Term Assurance and Multiple Risk Policies etc are not eligible for the concession)

Total Receivable Premium	Percentage allowed in late fee concession	Maximum Concession Allowed
Upto Rs.1,00,000	20%	Rs.2000/-
From 1,00,001 to Rs.3,00,000	25%	Rs.2,500/-
From 3,00,001 and above	30%	Rs.3000/-

Policies which are in a lapsed condition during the premium paying term and not completed policy term are eligible to be revived in this campaign.

The campaign is launched for the benefit of those policyholders whose policies lapsed as they were not able to pay premiums on time due to unavoidable circumstances. It always makes better sense to revive an old policy to restore insurance cover. LIC values its Policyholders and their desire to stay protected. This campaign is a good opportunity for LIC's Policyholders to revive their policies and restore life cover and ensure financial security for their family.

Dated at Mumbai on the 22nd August , 2021

For further information please contact, Executive Director (CC)

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We believe that the news contained in this release is of value to your readers. While we would thank you to publish it as soon as possible, We also readily recognize that the decision to do so rests entirely with you.