

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India  
Registration No. 512 Date of Registration with IRDA: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31<sup>st</sup> DECEMBER, 2015  
(IN RESPECT OF TOTAL BUSINESS)  
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31 <sup>st</sup> DECEMBER, 2015	UP TO THE QUARTER ENDED ON 31 <sup>st</sup> DECEMBER, 2015	FOR THE QUARTER ENDED ON 31 <sup>st</sup> DECEMBER, 2014	UP TO THE QUARTER ENDED ON 31 <sup>st</sup> DECEMBER, 2014
Premiums earned – net					
(a) Premium	L-4	618017557	1733301880	539157370	1569656612
(b) Reinsurance ceded		(485813)	(1144777)	(299951)	(629152)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		379901792	1114590944	340728429	1014908691
(b) Profit on sale/redemption of investments		47686410	118801008	68663414	166967340
(c) (Loss on sale/ redemption of investments)		(2929835)	(9571602)	(2565491)	(7517119)
(d) Transfer/Gain on revaluation/change in fair value*		7906860	(42510110)	10566462	86716701
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(28836)	(109835)	(26756)	(122766)
(b) Sundry Receipts		616549	1749421	40542	1497909
<b>TOTAL (A)</b>		<b>1050684684</b>	<b>2915106929</b>	<b>956264019</b>	<b>2831478216</b>
Commission	L-5	37414151	100123492	34518786	97093066
Operating Expenses related to Insurance Business	L-6	52397273	150669865	57179235	167389684
Provision for doubtful debts		(2359530)	(2386320)	5166949	15929507
Other Expenses :Exchange		9075	(19342)	3263	2047
Service Tax on fund management charges & other charges		506879	1545334	499813	1587382
Provision for Tax		(10982358)	18569152	5035315	26897227
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(424289)	2936118	(114189)	894354
(b) Others		6288109	19644198	1310284	7772751
<b>TOTAL (B)</b>		<b>82849310</b>	<b>291082497</b>	<b>103599456</b>	<b>317566018</b>
Benefits Paid (Net)	L-7	325595582	930099185	313463216	976306310
Bonuses Paid		5927221	15657868	5325870	13269051
Change in valuation of liability in respect of life policies					
(a) Gross**		633867521	1742218041	543570753	1572204777
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		2444869	(63950863)	(9695276)	(47867940)
Transfer to Funds for Future Appropriations		0	0	0	0
Transfer to Discontinued Fund		181	201	0	0
<b>TOTAL (C)</b>		<b>967835374</b>	<b>2624024432</b>	<b>852664563</b>	<b>2513912198</b>
<b>SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
<b>TOTAL (D)</b>					

Notes:

- \* Represents the deemed realized gain as per norms specified by the Authority.
- \*\* As per provisions of Sec 13 of Insurance Act, 1938 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDA (Preparation of Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the

The total surplus as at 31.12.2015:

- Interim Bonuses Paid: ₹ 15657868 (Amt in ₹ '000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c)] : has not been assessed