

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2018
(IN RESPECT OF TOTAL BUSINESS)

(₹000)

	Schedule	AS AT 31st MARCH, 2018	AS AT 31st MARCH, 2017
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5267775	5017964
Credit/[Debit] Fair Value Change Account		235950	46564
Sub-Total		6503725	6064528
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1967334934	1949976387
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		240377	383806
Others		244057	559536
Policy Liabilities		25335645770	22632890930
Insurance Reserves		96979729	96467851
Provision for Linked Liabilities		509202727	605123325
Sub-Total		27909647594	25285401835
FUNDS FOR FUTURE APPROPRIATIONS			
		779	327
TOTAL		27916152098	25291466690
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5857975	5739752
Policyholders'	L-13	25155495671	22320360066
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	881335833	1030207529
LOANS			
	L-15	1027498033	1022912536
FIXED ASSETS			
	L-16	27488615	25857898
CURRENT ASSETS			
Cash and Bank Balances	L-17	226805305	327291685
Advances and Other Assets	L-18	1125413436	987089758
Sub-Total (A)		1352218741	1314381443
CURRENT LIABILITIES			
	L-19	361787985	256558638
PROVISIONS	L-20	171954785	171433896
Sub-Total (B)		533742770	427992534
NET CURRENT ASSETS (C) = (A – B)			
		818475971	886388909
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
		0	0
Debit Balance of Revenue Account			
		0	0
TOTAL		27916152098	25291466690

Previous period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹000)

	Particulars		AS AT 31st MARCH, 2018	AS AT 31st MARCH, 2017
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		138819	1098762
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		230570251	156605752
6	Reinsurance obligations to the extent not provided for in accounts		0	Nil
7	Others :-			
	Policy related claims under litigation		2581624	2560680
	Claims under litigation other than policy holders		329311	1655686
	Transfer to Senior Citizen Welfare Fund		352351	0
	TOTAL		233974360	161922884