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Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2017
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2017	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2017	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2016	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2016	UP TO THE YEAR ENDED ON 31st MARCH, 2017
Premiums earned – net						
(a) Premium	L-4	877372302	1482414109	744049779	1323392143	3004873598
(b) Reinsurance ceded		(1005855)	(1846465)	(426677)	(826009)	(2906758)
(c) Reinsurance accepted-		0	0	0	0	0
Income from Investments						
(a) Interest, Dividends & Rent – Gross***		456320787	890316685	409063003	789761772	1640149665
(b) Profit on sale/redemption of investments***		68854207	136408011	85997935	114434540	215032848
(c) (Loss on sale/ redemption of investments)		(3484141)	(6806429)	(2830126)	(5655229)	(12481175)
(d) Transfer/Gain on revaluation/change in fair value*		(5342069)	(20182209)	6595799	38713997	75527804
Transferred from Shareholders' Fund		0	0	0	0	0
Other Income						
(a) Amounts written back		(41508)	(81250)	(28250)	(108744)	714659
(b) Sundry Receipts		833009	2266991	1926835	2494495	5356164
TOTAL (A)		**1393506732**	**2482489443**	**1244348298**	**2262206965**	**4926266805**
Commission	L-5	43664778	73308336	38296626	65545313	165900666
Operating Expenses related to Insurance Business	L-6	68044404	120684591	94947322	149618178	289447418
Provision for doubtful debts		6988525	9727819	3783032	11633402	28250849
Other Expenses :Exchange		(20737)	(36221)	18497	41074	73986
Service Tax on fund management charges & other charges		362093	813570	486507	953103	1896945
Provision for Tax		24067956	36055684	22297771	33457200	63249681
Provisions (other than taxation)						
(a) For diminution in the value of investments (Net)		2493289	3250734	1814257	1451174	(1078813)
(b) Others		18450098	26482682	142597	9691487	18507907
TOTAL (B)		**164050406**	**270287195**	**161786609**	**272390931**	**566248639**
Benefits Paid (Net)	L-7	398481199	755065293	395707139	730016573	1666947795
Bonuses Paid		3448259	6194808	356141	5443308	9294951
Change in valuation of liability in respect of life policies						
(a) Gross**		846208126	1484950141	691607437	1255801266	2646474472
(b) Amount ceded in Reinsurance		0	0	0	0	
(c) Amount accepted in Reinsurance		0	0	0	0	
Transfer to Provision for Linked Liabilities		(18683736)	(34013975)	(5109769)	(1446712)	15287112
Transfer to Funds for Future Appropriations		0	0	0	0	(202)
Transfer to Discontinued Fund		2478	5981	741	1599	10702
TOTAL (C)		**1229456326**	**2212202248**	**1082561689**	**1989816034**	**4338014830**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**0**	**0**	**0**	**0**	**22003336**
APPROPRIATIONS						
Transfer to Shareholders' Account				`		22003336
Transfer to Other Reserves						0
Balance being Funds for Future Appropriations						0
TOTAL (D)						**22003336**

Previous Period's figures are regrouped wherever necessary

Notes:

1. * Represents the deemed realized gain as per norms specified by the Authority.
2. ** As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.

3. *** Inclusive of Rs.615084 and Rs. 33453 (Amt in ₹000) pertaining to Unclaimed Fund and Discontinued Fund respectively.

The total surplus as at 30.09.2017:
(a) Interim Bonuses Paid: 6194808 (Amt in ₹ 000)
(b) Allocation of Bonus to policyholders: has not been assessed
(c) Surplus shown in the Revenue Account: has not been assessed
(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed