

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st DECEMBER, 2019
(IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

| | Schedule | AS AT 31st DECEMBER, 2019 | AS AT 31st DECEMBER, 2018 |
|---|----------|------------------------------|------------------------------|
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS: | | | |
| Share Capital | L-8,L-9 | 1000000 | 1000000 |
| Reserves and surplus | L-10 | 6279084 | 5519025 |
| Credit/[Debit] Fair Value Change Account | | 290503 | 182856 |
| Sub-Total | | 7569587 | 6701881 |
| BORROWINGS | L-11 | 0 | 0 |
| POLICYHOLDERS' FUNDS: | | | |
| Credit/[Debit] Fair Value Change Account | | 1805546374 | 1982757277 |
| FUNDS FOR DISCONTINUED POLICIES | | | |
| Discontinued on account of non payment of premium | | 298332 | 291729 |
| Others | | 207458 | 168228 |
| Policy Liabilities | | 30264656384 | 27170925832 |
| Insurance Reserves | | 97163407 | 98962271 |
| Provision for Linked Liabilities | | 378477171 | 418725681 |
| Sub-Total | | 32546349126 | 29671831018 |
| FUNDS FOR FUTURE APPROPRIATIONS | | 1729 | 779 |
| TOTAL | | 32553920442 | 29678533678 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | | | |
| Shareholders' | L-12 | 6489457 | 6310916 |
| Policyholders' | L-13 | 29847696091 | 26951836068 |
| ASSETS HELD TO COVER LINKED LIABILITIES | | | |
| LOANS | L-15 | 1074257374 | 1042082894 |
| FIXED ASSETS | L-16 | 30138724 | 27539038 |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | L-17 | 169056342 | 191320414 |
| Advances and Other Assets | L-18 | 1379679376 | 1259154512 |
| Sub-Total (A) | | 1548735718 | 1450474926 |
| CURRENT LIABILITIES | | | |
| PROVISIONS | L-20 | 149430560 | 149430560 |
| Sub-Total (B) | | 653212227 | 624413183 |
| NET CURRENT ASSETS (C) = (A - B) | | 895523491 | 826061743 |
| MISCELLANEOUS EXPENDITURE (to the extent not | L-21 | 0 | 0 |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT | | 0 | 0 |
| Debit Balance of Revenue Account | | 0 | 0 |
| TOTAL | | 32553920442 | 29678533678 |

Previous Period's figures are regrouped wherever necessary.

CONTINGENT LIABILITIES

(₹ 000)

| | Particulars | AS AT 31st DECEMBER, 2019 | AS AT 31st DECEMBER, 2018 |
|---|---|------------------------------|------------------------------|
| 1 | Partly paid-up investments | 2004 | 2004 |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | 45699 | 299060 |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | Nil | Nil |
| 4 | Guarantees given by or on behalf of the Company | Nil | Nil |
| 5 | Statutory demands/ liabilities in dispute, not provided for | 188364460 | 234576397 |
| 6 | Reinsurance obligations to the extent not provided for in accounts | Nil | Nil |
| 7 | Others | 4533094 | 4118921 |
| | TOTAL | 192945257 | 238996382 |