

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA
STATEMENT AS ON 30.06.2019 (Audited)
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
A	DURING THE QUARTER								
1	RELIANCE INFRASTRUCTURE LTD.	ICFD	600.00	21-Jan-2014	CARE	AA-	C	25-Jun-2019	
2	IFCI LTD	SGOA	12.96	19-Sep-1989	ICRA	A	BBB	28-Jun-2019	
3	IFCI LTD	SGOA	14.95	26-Jun-1990	ICRA	A+	BBB	28-Jun-2019	
4	IFCI LTD	SGOA	24.91	24-Sep-1990	ICRA	A	BBB	28-Jun-2019	
5	IFCI LTD	SGOA	7.97	26-Dec-1990	ICRA	A	BBB	28-Jun-2019	
6	IFCI LTD	SGOA	29.89	19-Aug-1991	ICRA	A	BBB	28-Jun-2019	
7	IFCI LTD	SGOA	2.03	13-Jul-2000	ICRA	A	BBB	28-Jun-2019	
8	IFCI LTD	SGOA	9.96	03-Mar-1992	ICRA	A	BBB	28-Jun-2019	
9	IFCI LTD	OBPT	25.00	15-Feb-2001	ICRA	AA	BBB	28-Jun-2019	
10	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	100.00	26-Aug-2009	CARE	AA+	D	05-Jun-2019	
11	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	100.00	13-Nov-2009	CARE	AAA	D	05-Jun-2019	
12	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	100.00	16-Aug-2010	CARE	AAA	D	05-Jun-2019	
13	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	185.00	11-Oct-2010	CARE	AA+	D	05-Jun-2019	
14	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	350.00	19-Sep-2011	CARE	AA+	D	05-Jun-2019	
15	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	250.00	14-Feb-2012	CARE	AA+	D	05-Jun-2019	
16	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	40.00	11-Dec-2012	CARE	AA+	D	05-Jun-2019	
17	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	505.00	29-May-2015	CARE	AAA	D	05-Jun-2019	
18	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	250.00	30-Nov-2015	CARE	AAA	D	05-Jun-2019	
19	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	1500.00	16-Nov-2018	CARE	AAA	D	05-Jun-2019	
20	RELIANCE CAPITAL LTD	ECOS	224.99	21-Aug-2012	CARE	AAA	BBB	18-May-2019	
21	RELIANCE CAPITAL LTD	ECOS	200.00	22-Mar-2013	CARE	AAA	BBB	18-May-2019	
22	RELIANCE CAPITAL LTD	ECOS	1000.00	18-Apr-2017	CARE	AA+	BBB	18-May-2019	
23	RELIANCE CAPITAL LTD	ECOS	900.00	09-Mar-2018	CARE	AA+	BBB	18-May-2019	
24	YES BANK LIMITED	OBPF	124.42	10-Aug-2010	ICRA	AA-	A+	03-May-2019	
25	YES BANK LIMITED	OBPF	79.00	04-Sep-2012	ICRA	AA	AA-	03-May-2019	
26	YES BANK LIMITED	OBPF	275.00	06-Nov-2012	ICRA	AA-	A+	03-May-2019	
27	YES BANK LIMITED	ODCI	800.00	14-Jan-2016	ICRA	AA+	AA-	03-May-2019	
28	YES BANK LIMITED	ODCI	1500.00	22-Feb-2018	ICRA	AA+	AA-	03-May-2019	
29	YES BANK LIMITED	ODCI	1000.00	17-Sep-2018	FITCH	AAA	AA-	08-May-2019	
30	ECL FINANCE LTD	ECOS	300.00	12-Oct-2015	ICRA	AA	AA-	25-Jun-2019	
31	ECL FINANCE LTD	ECOS	500.00	06-Mar-2017	ICRA	AA	AA-	25-Jun-2019	
32	RELIANCE HOME FINANCE LIMITED	ECOS	800.00	09-Mar-2018	CARE	AA+	C	26-Apr-2019	
33	SREI Equipment Finance limited	ECOS	300.00	30-Jan-2019	CARE	AA	AA-	28-Jun-2019	
	Total		12111.09						

B	AS ON DATE	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	
1	RELIANCE INFRASTRUCTURE LTD.	ICFD	600.00	21-Jan-2014	CARE	AA-	C	25-Jun-2019	
2	IFCI LTD	SGOA	12.96	19-Sep-1989	ICRA	A	BBB	28-Jun-2019	
3	IFCI LTD	SGOA	14.95	26-Jun-1990	ICRA	A+	BBB	28-Jun-2019	
4	IFCI LTD	SGOA	24.91	24-Sep-1990	ICRA	A	BBB	28-Jun-2019	
5	IFCI LTD	SGOA	7.97	26-Dec-1990	ICRA	A	BBB	28-Jun-2019	
6	IFCI LTD	SGOA	29.89	19-Aug-1991	ICRA	A	BBB	28-Jun-2019	
7	IFCI LTD	SGOA	2.03	13-Jul-2000	ICRA	A	BBB	28-Jun-2019	
8	IFCI LTD	SGOA	9.96	03-Mar-1992	ICRA	A	BBB	28-Jun-2019	
9	IFCI LTD	OBPT	25.00	15-Feb-2001	ICRA	AA	BBB	28-Jun-2019	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
10	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	100.00	26-Aug-2009	CARE	AA+	D	05-Jun-2019	
11	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	100.00	13-Nov-2009	CARE	AAA	D	05-Jun-2019	
12	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	100.00	16-Aug-2010	CARE	AAA	D	05-Jun-2019	
13	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	185.00	11-Oct-2010	CARE	AA+	D	05-Jun-2019	
14	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	350.00	19-Sep-2011	CARE	AA+	D	05-Jun-2019	
15	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	250.00	14-Feb-2012	CARE	AA+	D	05-Jun-2019	
16	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	40.00	11-Dec-2012	CARE	AA+	D	05-Jun-2019	
17	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	505.00	29-May-2015	CARE	AAA	D	05-Jun-2019	
18	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	250.00	30-Nov-2015	CARE	AAA	D	05-Jun-2019	
19	DEWAN HOUSING FINANCE CORPN LTD.	HFDN	1500.00	16-Nov-2018	CARE	AAA	D	05-Jun-2019	
20	RELIANCE CAPITAL LTD	ECOS	224.99	21-Aug-2012	CARE	AAA	BBB	18-May-2019	
21	RELIANCE CAPITAL LTD	ECOS	200.00	22-Mar-2013	CARE	AAA	BBB	18-May-2019	
22	RELIANCE CAPITAL LTD	ECOS	1000.00	18-Apr-2017	CARE	AA+	BBB	18-May-2019	
23	RELIANCE CAPITAL LTD	ECOS	900.00	09-Mar-2018	CARE	AA+	BBB	18-May-2019	
24	YES BANK LIMITED	OBPF	124.42	10-Aug-2010	ICRA	AA-	A+	03-May-2019	
25	YES BANK LIMITED	OBPF	79.00	04-Sep-2012	ICRA	AA	AA-	03-May-2019	
26	YES BANK LIMITED	OBPF	275.00	06-Nov-2012	ICRA	AA-	A+	03-May-2019	
27	YES BANK LIMITED	ODCI	800.00	14-Jan-2016	ICRA	AA+	AA-	03-May-2019	
28	YES BANK LIMITED	ODCI	1500.00	22-Feb-2018	ICRA	AA+	AA-	03-May-2019	
29	YES BANK LIMITED	ODCI	1000.00	17-Sep-2018	FITC	AAA	AA-	08-May-2019	
30	ECL FINANCE LTD	ECOS	300.00	12-Oct-2015	ICRA	AA	AA-	25-Jun-2019	
31	ECL FINANCE LTD	ECOS	500.00	06-Mar-2017	ICRA	AA	AA-	25-Jun-2019	
32	RELIANCE HOME FINANCE LIMITED	ECOS	800.00	09-Mar-2018	CARE	AA+	C	26-Apr-2019	
33	SREI Equipment Finance limited	ECOS	300.00	30-Jan-2019	CARE	AA	AA-	28-Jun-2019	
34	RELIANCE INFRASTRUCTURE LTD.	ICFD	600.00	21-Jan-2014	CARE	AA-	C	25-Jun-2019	
35	INFRASTRUCTURE LEASING & FIN SERVICES	ICFD	140.00	15-Dec-2008	FITCH	AAA	D	18-Sep-2018	
36	ABG SHIPYARD LTD.	IODS	66.39	16-Dec-2008	Brickwork	A+	D	03-Oct-2013	
37	ALOK INDUSTRIES LTD	OLDB	300.00	01-Feb-2012	CARE	A+	D	27-May-2015	
38	AMTEK AUTO LIMITED	OLDB	100.00	16-Oct-2009	CARE	AA	D	07-Aug-2015	
39	Andhra Bank	OBPF	40.00	14-Dec-2009	CARE	AA+	AA-	04-Jun-2018	
40	BALLARPUR INDUSTRIES LTD	OLDB	84.02	22-Jan-2014	FITCH	A+	D	07-Apr-2017	
41	Bank Of Baroda	ORAD	374.29	30-Jun-2010	CARE	AAA	AA+	25-Mar-2016	
42	BANK OF INDIA	OBPF	500.00	28-Aug-2009	CARE	AAA	AA-	28-Dec-2018	
43	Bank Of India	OBPF	500.00	28-Jul-2009	ICRA	AAA	AA-	22-Feb-2016	
44	Bank Of India	EPBF	130.00	25-Sep-2013	CRISIL	AAA	AA+	09-Mar-2016	
45	Bharati Defence And Infrastructure Ltd	OLDB	70.00	22-Dec-2008	CARE	A+	B	04-Jul-2012	
46	Birla Corporation Ltd	ECOS	100.00	29-Mar-2010	CRISIL	AA+	AA	25-Jul-2016	
47	Birla Corporation Ltd	ECOS	78.21	13-Oct-2010	CRISIL	AA+	AA	25-Jul-2016	
48	Castex Technologies Ltd	OLDB	75.00	16-Oct-2009	CARE	AA-	A+	27-May-2015	
49	Central Bank Of India	OBPF	500.00	07-Mar-2017	CRISIL	AA-	A+	30-Mar-2017	
50	Central Bank Of India	OBPF	175.00	21-Jan-2011	CRISIL	AA+	A	30-Mar-2017	
51	Corporation Bank	OBPF	250.00	10-Aug-2009	CARE	AAA	A+	08-Jul-2016	
52	Deccan Chronicle Holdings Ltd	OLDB	100.00	07-Nov-2008	CARE	AA	D	03-Jul-2012	
53	Deccan Chronicle Holdings Ltd	OLDB	50.00	13-Dec-2007	CARE	AA	D	03-Jul-2012	
54	Deccan Chronicle Holdings Ltd	OLDB	20.00	14-Sep-2005	CARE	AA	D	03-Jul-2012	
55	Deccan Chronicle Holdings Ltd	OLDB	10.00	29-Jun-2005	CARE	AA	D	03-Jul-2012	
56	Era Infra Engineering Ltd.	IODS	40.00	20-Mar-2009	CARE	A+	D	08-Oct-2013	
57	Era Infra Engineering Ltd.	ICFD	2.44	24-Dec-2007	CARE	A+	D	08-Oct-2013	
58	Ess Dee Aluminium Ltd.	OLDB	30.00	30-Jul-2010	CARE	AA-	D	06-Jan-2016	
59	Essar Power Limited	IODS	700.00	02-Sep-2013	CARE	A+	D	31-Mar-2016	

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60	Essar Power Limited	IODS	300.00	02-Sep-2013	CARE	A+	D	31-Mar-2016	
61	Essar Power Limited	IODS	71.72	04-Aug-2010	CARE	A+	D	31-Mar-2016	
62	Essar Shipping Ltd	IODS	500.00	22-Jun-2009	Brickwork	A+	BB	04-Mar-2014	
63	Essar Shipping Ltd	IODS	200.00	25-Mar-2010	Brickwork	A+	BB	04-Mar-2014	
64	Gammon India Ltd	IORD	100.00	17-Jul-2008	CARE	AA+	D	06-Oct-2014	
65	Gitanjali Gems Ltd	ORAD	40.25	22-Jun-2009	CARE	A+	BBB-	05-Jul-2013	
66	Gmr Pochanpalli Expressway Ltd.	ICFD	24.50	25-Mar-2010	CARE	AAA	BBB	28-Dec-2018	
67	Gujarat Nre Coke Ltd.	OLDB	100.00	27-Aug-2012	CARE	AA-	BB	12-Mar-2013	
68	Gujarat Nre Coke Ltd.	OLDB	75.00	22-Jan-2009	CARE	AA-	BB	12-Mar-2013	
69	Himadri Chemicals & Industries Ltd.	ECOS	70.00	24-Aug-2010	CARE	AA-	A+	03-Jan-2018	
70	Himadri Chemicals & Industries Ltd.	ECOS	50.00	29-Oct-2013	CARE	A+	A	05-Jan-2017	
71	HINDUSTAN NATIONAL GLASS & INDUSTRIES	ORAD	100.00	25-Jan-2012	CARE	AA+	D	07-Feb-2018	
72	Hotel Leela Venture Ltd	ORAD	67.50	19-Dec-2008	CARE	A+	BB+	24-Feb-2012	
73	Housing Development & Infrastructur Ltd.	OLDB	77.83	03-Oct-2007	CARE	A	D	31-Aug-2013	
74	Housing Development & Infrastructure Ltd.	OLDB	69.32	25-May-2008	CARE	A	BBB	29-Jun-2012	
75	Housing Development & Infrastructure Ltd.	OLDB	64.79	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
76	IDBI Bank Ltd	ORAD	1000.00	15-Mar-2012	ICRA	AA+	A	13-Mar-2019	
77	IDBI Bank Ltd	ORAD	1000.00	25-Oct-2012	CRISIL	AA+	A	23-May-2017	
78	IDBI Bank Ltd	ORAD	300.00	13-Mar-2002	CRISIL	AAA	A	23-May-2017	
79	IDBI Bank Ltd	ORAD	250.00	30-May-2002	CRISIL	AAA	A	23-May-2017	
80	IDBI Bank Ltd	ORAD	250.00	26-Nov-2001	CRISIL	AAA	A	23-May-2017	
81	IDBI Bank Ltd	OBPF	202.14	26-Dec-2012	CRISIL	AA	A	23-May-2017	
82	IDBI Bank Ltd	ORAD	40.00	29-Sep-2000	CRISIL	AAA	A	23-May-2017	
83	IFCI LTD	OLDB	267.87	01-Jan-2014	CARE	A+	BBB+	01-Jun-2018	
84	IFCI LTD	OBPT	200.00	28-Dec-2001	CARE	AA	BBB+	04-Jun-2018	
85	IFCI LTD	SGOA	29.89	19-Aug-1991	ICRA	A	BBB+	26-Dec-2018	
86	IFCI LTD	OBPT	25.00	15-Feb-2001	ICRA	AA	BBB+	30-May-2018	
87	IFCI LTD	SGOA	24.91	24-Sep-1990	ICRA	A	BBB+	26-Dec-2018	
88	IFCI LTD	SGOA	14.95	26-Jun-1990	ICRA	A+	BBB+	26-Dec-2018	
89	IFCI LTD	SGOA	12.96	19-Sep-1989	ICRA	A	BBB+	26-Dec-2018	
90	IFCI LTD	SGOA	9.96	03-Mar-1992	ICRA	A	BBB+	26-Dec-2018	
91	IFCI LTD	SGOA	7.97	26-Dec-1990	ICRA	A	BBB+	26-Dec-2018	
92	IFCI LTD	SGOA	2.03	13-Jul-2000	ICRA	A	BBB+	26-Dec-2018	
93	INDIA POWER CORPORATION LTD	ICFD	4.00	17-Sep-2012	CARE	A+	BBB	15-Oct-2018	
94	INDIA POWER CORPORATION LTD	ICFD	4.00	17-Sep-2012	CARE	A+	BBB	15-Oct-2018	
95	INDIA POWER CORPORATION LTD	ICFD	4.00	17-Sep-2012	CARE	A+	BBB	15-Oct-2018	
96	INDIA POWER CORPORATION LTD	ICFD	4.00	17-Sep-2012	CARE	A+	BBB	15-Oct-2018	
97	Indian Hotels Co Ltd	ECOS	1.00	27-Jul-2011	ICRA	AA+	AA	14-Dec-2015	
98	IVRCL Ltd.	IODS	200.00	19-Dec-2008	Brickwork	AA-	D	23-Aug-2013	
99	Jaiprakash Associates Ltd	OLDB	500.00	25-Jul-2012	CARE	A+	D	23-Jul-2015	
100	Jaiprakash Associates Ltd	ORAD	250.00	16-Jul-2010	CARE	A+	D	23-Jul-2015	
101	Jaiprakash Associates Ltd	ORAD	60.00	08-Aug-2008	CARE	A+	BB	10-Jun-2015	
102	Jaiprakash Associates Ltd	ORAD	34.85	26-Oct-2009	CARE	A+	BB	10-Jun-2015	
103	Jaiprakash Associates Ltd	ORAD	30.00	04-Nov-2008	CARE	A+	BB	10-Jun-2015	
104	Jammu And Kashmir Bank Ltd	EPBF	500.00	30-Dec-2009	CARE	AA	AA-	17-Dec-2014	
105	Jindal Steel & Power Ltd	ICFD	150.90	25-Jan-2010	ICRA	AA	BBB-	05-May-2018	
106	Jindal Steel & Power Ltd	ICFD	150.00	19-Feb-2010	ICRA	AA	BBB-	05-May-2018	
107	Jindal Steel & Power Ltd	ICFD	75.00	24-Nov-2009	ICRA	AA	BBB-	05-May-2018	
108	Jindal Steel & Power Ltd	ICFD	50.00	12-Oct-2009	ICRA	AA	BBB-	05-May-2018	
109	Jindal Steel & Power Ltd	ICFD	40.00	08-Oct-2009	ICRA	AA	BBB-	05-May-2018	
110	Jindal Steel & Power Ltd	ICFD	40.00	09-Nov-2009	ICRA	AA	BBB-	05-May-2018	
111	Jindal Steel & Power Ltd	ICFD	80.00	08-Jan-2010	ICRA	AA	BBB-	05-May-2018	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
112	JSL Ltd.	ECOS	53.45	15-Apr-2005	CARE	AA	C	06-May-2013	
113	JSL Ltd.	ECOS	53.45	28-Dec-2005	CARE	AA	C	06-May-2013	
114	Patel Engineering Ltd	ECOS	113.80	17-Sep-2012	CARE	A+	D	01-Jul-2015	
115	PUNJAB NATIONAL BANK	ILBI	1010.00	24-Mar-2015	ICRA	AAA	AA-	22-May-2018	
116	PUNJAB NATIONAL BANK	EUPD	1000.00	24-Feb-2014	ICRA	AAA	AA-	22-May-2018	
117	PUNJAB NATIONAL BANK	EPBF	1000.00	30-Sep-2014	FITCH	AAA	AA+	18-May-2018	
118	PUNJAB NATIONAL BANK	EPBF	48.98	09-Feb-2015	CARE	AAA	AA	23-May-2018	
119	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
120	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
121	REI Agro Ltd	OLDB	82.00	15-Mar-2012	CARE	A+	D	16-May-2014	
122	Reliance Capital Ltd	ECOS	224.99	21-Aug-2012	CARE	AAA	BBB	18-May-2019	
123	Reliance Capital Ltd	ECOS	200.00	22-Mar-2013	CARE	AAA	BBB	18-May-2019	
124	Reliance Communication Ltd	IORP	800.00	26-Feb-2009	ICRA	AAA	D	30-May-2017	
125	Reliance Communication Ltd	IORP	750.00	01-Feb-2012	CARE	AA	D	30-May-2017	
126	Shamken Multifab Ltd	OLDB	1.00	03-Feb-1998	CRISIL	BBB+	D	01-Apr-2007	
127	Shree Ganesh Jewellery House(I) Ltd.	OLDB	50.00	28-Oct-2010	CARE	A+	BBB+	08-Oct-2013	
128	Shree Renuka Sugars Ltd	ECOS	68.06	03-Apr-2012	FITCH	A+	D	01-Apr-2016	
129	Spanco Ltd.	OLDB	70.00	09-Jul-2008	CARE	AA-	D	06-Apr-2012	
130	Sterling Biotech Ltd	OLDB	285.00	05-Aug-2008	CARE	A+	BB	08-Jul-2011	
131	Torrent Power Ltd	ICFD	100.00	26-Sep-2012	CRISIL	AA	AA-	11-Dec-2015	
132	Tulip Telecom Ltd.	IODS	150.00	31-Oct-2008	CARE	A+	D	10-Oct-2012	
133	UCO BANK	OBPF	1000.00	31-Mar-2017	Brickwork	AA-	A+	04-Jul-2017	
134	UNION BANK OF INDIA	EUPD	650.00	21-Nov-2013	CRISIL	AAA	AA+	31-Aug-2017	
135	Union Bank Of India	EPBF	175.00	28-Dec-2012	FITCH	AAA	AA+	15-Jul-2014	
136	Unitech Ltd	OLDB	150.00	23-Apr-2008	FITCH	A+	D	30-May-2009	
137	Unitech Ltd	OLDB	75.00	17-Jan-2008	FITCH	A+	D	30-May-2009	
138	Unitech Ltd	OLDB	14.00	20-Dec-2007	FITCH	A+	D	30-May-2009	
139	UNITED BANK OF INDIA	OBPF	500.00	25-Jun-2013	Brickwork	AA	A+	04-Apr-2018	
140	GREAT EASTERN SHIPPING COMPANY LTD	ECOS	198.03	7/3/2009	CARE	AAA	AA+	05-Oct-2018	
141	PUNJAB NATIONAL BANK	EPBF	400.00	5/24/2010	CARE	AAA	AA	19-Jul-2016	
142	UNITED BANK OF INDIA	ODCI	500.00	8/23/2017	Brickwork	AA-	A+	26-Apr-2018	
143	YES BANK LIMITED	EDCI	1500.00	2/22/2018	ICRA	AA+	AA-	03-May-2019	
144	YES BANK LIMITED	EDCI	1000.00	9/17/2018	FITCH	AAA	AA-	08-May-2019	
145	PATEL KNR INFRASTRUCTURES LTD.	IPFD	251.72	4/23/2010	CARE	AAA	AA+	05-Oct-2018	
	TOTAL		37515.27						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Executive Director (INVR)