

LIFE INSURANCE CORPORATION OF INDIA
(Established by the Life Insurance Corporation Act, 1956)

LIC's Group Accident Benefit Rider (UIN: 512B213V01)
(A Non-Linked, Non-Participating, Group, Health Rider)

PART- A

FORWARDING LETTER

As per the Base policy.

PREAMBLE

This DOCUMENT of LIC's Group Accident Benefit Rider, details of which are given in the Schedule below, and which shall be deemed as part of the Policy, is an endorsement to the Base Policy.

The premium mentioned in the Schedule and all the terms and conditions printed in this Endorsement are specific to this Rider. Terms and conditions of this Rider are to be read in conjunction with the terms and conditions of the Base Policy. The continuance of risk cover under the Base Policy is necessary precondition for continuance of cover under this Rider. The benefits under the Base Plan shall be governed by the terms and conditions of the Base Policy independent of terms and conditions of the Rider mentioned in this Endorsement.

SCHEDULE

DIVISIONAL OFFICE:

P&GS UNIT OFFICE:

1	Master Policy Number	
2	Proposal No.	
3	Date of commencement of LIC's Group Accident Benefit Rider	
4	Name of Master Policyholder	
5	Name of the Scheme	
6	Type of group	
7	Number of Members covered as on the Date of Commencement of Rider	
8	Accident Benefit Sum Assured (Rs) in respect of a Member	As specified in Scheme Rules/Certificate of Insurance
9	Total Accident Benefit Sum Assured (Rs.) under the Rider as on the Date of Commencement of Rider	
10	Total Accident Benefit Rider premium due and received as on the Date of Commencement of Rider (Rs)	
11	Rider Term	Annually renewable
12	Annual Renewal Date	_____ and annually thereafter
13	Mode of Premium payment under this rider	
14	Accident Benefit Rider Premium Due Date	
15	Maximum cover ceasing age for member	70 years (nearer birthday)
16	<u>Applicable for Police Personnel:</u> Whether the option to cover Accident Benefit arising on accident while engaged in police duty has been chosen	

Date:

Examined by:

Form No.:

p. Manager (P&GS)

PART – B: DEFINITIONS

The definitions of terms/words used in this Rider document are as under:

1. **Accident** is a sudden, unforeseen and involuntary event caused by external, violent and visible means.
2. **Accident Benefit Rider Premium** is the premium payable at specified times as mentioned in the Schedule, by the Master policyholder along with the premium under the Base Policy towards additional cover/benefit opted under the Rider, if opted.
3. **Accident Benefit Sum Assured** in respect of each member covered under this Rider means an amount as specified in the Scheme Rules/Certificate of Insurance payable on occurrence of the accidental death of such Member in accordance with the terms and conditions as specified under Section I.A. of Part C below.
4. **Age** is the age nearer birthday of the Member at the time of the commencement of the rider except for age 18 yrs for which the age is in completed years.
5. **Annual Renewal Date** is the date on which the rider will be renewed in each subsequent year and as mentioned in the schedule.
6. **Base Policy** is that part of the Policy referring to basic benefit to which this rider is attached.
7. **Certificate of Insurance** means a document issued to individual Members of Master Policyholder which contains important terms and conditions of the Rider.
8. **Date of commencement of LIC's Group Accident Benefit Rider** is the start date of this rider.
9. **In-force Rider** means a rider in which all due premiums have been paid and the premiums are not outstanding beyond grace period.
10. **Master Policyholder** is the institution which has entered into a contract with the Corporation for providing insurance cover to Members of this rider. It is a legal owner of this rider.
11. **Member** is an eligible individual who is allowed by Master Policyholder to the benefits of this rider i.e. on whose life an insurance cover has been affected according to the Scheme Rules.
12. **Rider** is an additional cover which can be opted for along with Base Policy.
13. **Rider Term** is the period commencing from the Date of commencement during which the contractual benefits are payable as per the terms and conditions of the rider.
14. **Schedule** is the part of this Rider document that gives the specific details of this Rider.

Note: For definitions of other terms/words used anywhere in this endorsement, the definitions given in the Base Policy may be referred to.

PART – C : BENEFITS

1. The following benefits are payable under an in-force Rider:
 - A. **Death Benefit:**

If the member(s) is involved in an accident at any time when the Rider is in-force, and such injury shall within 180 days of its occurrence solely, directly and independently of all other causes result in death of the member(s) and the same is proved to the satisfaction of the Corporation, an amount equal to Accident Benefit Sum Assured as specified in the Scheme Rules/Certificate of Insurance shall be payable subject to the following:

 - i) The Rider shall have to be in-force at the time of accident irrespective of whether or not it is in-force at the time of death.
 - ii) Conditions and Restrictions mentioned in Condition 5 of Part C of this Endorsement.
 - B. **Maturity Benefit:** No maturity benefit is payable under this rider.
2. **Payment of premiums:** The Accident Benefit Rider premium for this rider cover in respect of Members on the Entry Date and subsequent Annual Renewal Date shall depend on the size and risk profile of the Scheme. The total Accident Benefit Rider premium applicable at commencement and subsequent renewals shall be equal to sum of Accident Benefit Rider premium in respect of individual Members of the Group. The total Accident Benefit Rider premium including applicable Taxes from time to time shall be payable along with the premium for the Base Policy and cannot be paid separately.

However, on each Annual Renewable Date the Accident Benefit Rider premium rates applicable at that time may vary depending upon the size and risk profile of the Scheme. The Corporation shall furnish separately, the applicable Accident Benefit Rider premium rates to the Master Policyholder on each Annual Renewal Date.

In case of accidental death under an in-force policy wherein all the premiums due till the date of accident have been paid and where the mode of payment of premium is other than yearly, balance premium(s), if any, falling due from the date of accident and before the next policy anniversary shall be deducted from the claim amount payable under this rider.

Upon non-payment of Accident Benefit Rider premium within the grace period the Rider shall be treated as lapsed and nothing shall be payable in the event of death of a member due to accident.

However, in case of failure of the Master Policyholder to account for the business to the insurer, if premium was paid by the member and proper receipt is produced to the satisfaction of the Corporation, the risk cover shall be available in respect of that Member. In such cases, the settlement of claim will be net of any outstanding premium not received by the Corporation along with interest on such premium not paid to the Corporation.

3. **Proportionate premium for new entrants:** In respect of Members admitted to the benefits of this Rider on any date other than the Date of Commencement or an Annual Renewal Date, a proportionate Accident Benefit Rider Premium shall be payable immediately, determined on the basis of the yearly premium per Member for the period from the Entry Date to the

next Annual Renewal Date reckoned in the months, the fraction of a month being treated as one month subject to a minimum as specified under the Base Policy.

4. **Grace Period:** Grace period for the rider shall be same as under the Base Policy

5. **Conditions and Restrictions:**

A. An Accident for the purpose of this policy is as defined in Part B of this Endorsement.

B. This Rider will not be available under the policy on the life of minors, during minority of the Member. However, this rider will be available from the Annual Renewal Date following completion of age 18 years on receipt of specific request and payment of additional premium, if found eligible as per the Underwriting rules of the Corporation.

C. The cover shall be available as long as the Rider remains in-force or till the Annual Renewal Date on which age nearer birthday of the member is 70 years, whichever is earlier.

D. The maximum limit of Accident Benefit Sum Assured per member under this rider shall be Rs. 1 Crore taking all Group policies with Accident Benefit under consideration.

E. **Exclusions:**

The Corporation shall not be liable to pay the benefits as specified in Condition 1.A of Part C above, if the death of the Life Assured shall:

(i) be caused by intentional self injury, attempted suicide or whilst the Life Assured is under the influence or consumption of intoxicating liquor, narcotic or drug (unless prescribed by doctor as a part of treatment); or

(ii) be caused by injuries resulting from taking any part in riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing, racing of any kind, paragliding or parachuting, taking part in adventurous sports; or

(iii) result from the Life Assured committing any criminal act with criminal intent; or

(iv) (a) arise from employment of the Life Assured in the armed forces or military service. This exclusion is not applicable if the Life Assured was involved in an accident when he is not on duty or was involved in any rescue operations while combating natural calamities in our country; or

(b) arise from being engaged in police duty(which excludes administrative assignments) in any police organization other than paramilitary forces. This exclusion is not applicable where the option to cover Accident Benefit arising on accident while engaged in police duty, has been chosen; or

(v) occur after 180 days from the date of accident of the Life Assured.

PART – D: CONDITIONS RELATED TO SERVICING ASPECTS

1. **Proof of Age:** Same as under Base Policy.

2. **Forfeiture in certain events:** Same as under the Base Policy.

3. **Revival of lapsed Policies:** Revival of the Rider shall only be considered along with the revival of the Base Policy and in accordance with the Underwriting policy of the Corporation. The terms and conditions shall be same as under the Base Policy.

4. **Surrender Value:** No surrender value shall be available under this rider.

5. **Termination of Rider:**

LIC's Group Accident Benefit Rider cover of a Member shall terminate on the earliest of the following:

- a) On Discontinuance of payment of Accident Benefit Rider premium after Grace Period; or
- b) On non-payment of Accident Benefit Rider premium on or before Annual Renewal Date; or
- c) On ceasing the group membership of a Member; or
- d) On death of the Member; or
- e) On Annual Renewal Date on which the age of the member is 70 years nearer birthday; or
- f) On surrender/cancellation of this Rider; or
- g) On the date on which the Base Policy to which the Rider is attached terminates; or.
- h) On payment of free look cancellation amount for this Rider.

6. **Free look period:**

The Free look provision shall be applicable to the Master Policyholder/Member (provided the premium is paid by the member) only at the Date of Commencement/ Entry Date under this rider.

During the Free Look period of 15 days from the date of receipt of the Rider Endorsement/ Certificate of Insurance by the Master Policyholder/Member, if the Master Policyholder / Member is not satisfied with the Terms and Conditions of the Rider, he/she may return the Rider Endorsement/Certificate of Insurance along with the Base Policy to the Corporation stating the reason of objections. On receipt of the same the Corporation shall cancel the Rider and return the amount of premium deposited for this Rider after deducting the proportionate risk premium (for this Rider) for the period of cover, charges for medical examination, special reports, if any, on account of Rider inclusion and charges for stamp duty.

Further, in case of free look cancellation of the Base Policy, this Rider shall automatically be cancelled. However, the Base Policy to which Rider is attached can be continued even if this Rider is cancelled during the free-look period.

PART E

Not Applicable.

PART – F: OTHER TERMS AND CONDITIONS

1. **Assignments and Nominations:** Same as under Base Policy.
2. **Tax:** Statutory Taxes, if any, imposed on such insurance riders by the Govt. of India or any other constitutional tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.

The amount of applicable Taxes as per the prevailing rates shall be payable by the Master policyholder on the Rider premiums which shall be collected separately over and above in addition to the premiums payable by the Master policyholder. The amount of Tax paid shall not be considered for the calculation of benefits payable under the Rider.

3. **Renewal of rider:** This Rider shall be renewable annually on each subsequent Annual Renewal Date as per the terms and conditions of Rider along with the Base Policy.

The Accident Benefit Sum Assured applicable at Annual Renewal Date shall be in accordance with then prevailing Scheme rules.

If Master Policyholder does not renew this Rider along with Base Policy on any Annual Renewal Date by paying the premiums then falling due on or before due date, the Master Policyholder shall be deemed to have discontinued payment of premiums under the Rider and the Rider will be treated as lapsed and nothing shall be payable in the event of death. The Master Policyholder shall not be entitled to resume payment except with the consent of the Corporation and any claim arising before the subsequent date of renewal shall not be covered.

In case Master Policyholder does not renew the rider along with the Base Policy and subsequently opts for the rider, then the rider cover shall be resumed from the next Annual Renewal Date subject to the same being approved by the Corporation.

4. **Normal requirements for accidental claim:** In addition to the Claim provisions as stated in Base Policy, for considering accidental death claims as laid down in the Certificate of Insurance/Policy Schedule, the Master Policyholder will have to submit to the Corporation, the applicable statements from the following list, may be called from the Member to ascertain circumstances under which death took place:-

- 1) A certified copy of first information report (FIR).
- 2) A certified copy of police inquest report.
- 3) Copy of panchanama.
- 4) Post mortem report to know the probable cause of death. If viscera is preserved in post mortem, then chemical analyzer report to know the contents i.e. whether life assured has consumed liquor, drugs, narcotics or poison.
- 5) News paper cuttings where accident is reported.
- 6) If death is due to vehicle accident, then copy of driving licence, if life assured was driving the vehicle.
- 7) Sub-divisional magistrate final verdict about death- this will give classification of death as 'natural/suicide/accidental'
- 8) When accident is not reported to police authorities, like death due to dog or snake bite, then alternate proofs such as statement of eye witness, affidavit of gramsevak or govt. officials, our own enquiry report, attending physician or hospital reports may be sufficient.
- 9) Hospital treatment records, etc.

Within 90 days from the date of death, intimation of death of Member along with death certificate must be notified in writing to the office of the Corporation where the policy is serviced for any claims to be admissible. However, delay in intimation of the genuine claim by the claimant may be condoned by the Corporation on merit and where delay is proved to be for the reasons beyond his/her control.

The Corporation reserves the right to call for any additional requirement for the assessment of Rider claim.

If the claim is not settled within 30 days (or 45 days where the circumstances of claim warrant an investigation) from the date of receipt of last necessary document, then the Corporation shall be liable to pay interest at a rate 2% above the bank rate. This interest shall be payable for the period starting from the date of receipt of last necessary document. The bank rate shall be as fixed by Reserve Bank of India (RBI) at the beginning of the financial year in which claim is reviewed by the Corporation or any such interest rate as may be prescribed by IRDAI from time to time.

5. **Legislative Changes:**
The Terms and Conditions including the premiums and benefits payable under this Rider are subject to variation in accordance with the relevant legislation and Regulations.
6. **Other General Conditions: (As applicable under the Base Policy)**
 - i. Variations in the total Accident Benefit cover hereunder as on the Annual Renewal Dates shall be given effect to by endorsements over the signature of a duly authorised Officer of the Corporation.

- ii. The Corporation reserves the right to vary from time to time the premium rates, terms and provisions of this Rider and Schedule upon giving to the Master Policyholder 30 days' previous notice in writing expiring on the Annual Renewal Date following the date of the notice, of its intention to do so and any such variations will apply only to Accident Benefit cover hereunder effected or to be effected on or after the date of expiry of such notice.
 - iii. The Master Policyholder shall at the request of the Corporation produce the Rider endorsement along with Base Policy whenever necessary for the purpose of stamping, reference or inspection.
 - iv. The Corporation reserves the right to terminate the scheme without assigning any reason whatsoever by giving to the Master Policyholder 30 days notice in writing expiring on the Annual Renewal Date following the notice.
7. **Obligations of the Master Policyholder and the Corporation:** As applicable under the Base Policy.

PART – G: STATUTORY PROVISIONS

Section 45 of Insurance Act, 1938: Same as mentioned under the Base Policy.

Grievance Redressal Mechanism: Same as under Base Policy.

Note:

- In case of dispute in respect of interpretation of terms and conditions mentioned in this Document, the English version shall stand valid.
- The conditions mentioned in this endorsement are not to be read in isolation but in agreement with the conditions mentioned in the Base Policy.

YOU ARE REQUESTED TO EXAMINE THIS POLICY, AND IF ANY MISTAKE BE FOUND THEREIN, RETURN IT IMMEDIATELY FOR CORRECTION.