

General information about company

Scrip code	543526
NSE Symbol	LICI
MSEI Symbol	NA
ISIN	INE0J1Y01017
Name of the entity	Life Insurance Corporation of India
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	30-06-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Mangalam Ramasubramanian Kumar	AAAPK7351G	03628755	Executive Director	Chairperson	CEO	13-06-1961	NA		14-03-2019	14-03-2019		3	0	0	0			
2	Mr	Pankaj Jain	ABPPJ3009G	00675922	Non-Executive - Nominee Director	Not Applicable		28-12-1965	NA		21-10-2020	21-10-2020		2	0	1	0			
3	Mr	Raj Kumar	ABSPK2595F	06627311	Executive Director	Not Applicable	MD	03-01-1962	NA		01-11-2019	01-11-2019		4	0	2	0			
4	Mr	Siddhartha Mohanty	ACOPM1297R	08058830	Executive Director	Not Applicable	MD	08-06-1963	NA		02-02-2021	02-02-2021		2	0	0	0			

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Ms	Ipe Mini	AAEPI4598K	07791184	Executive Director	Not Applicable	MD	19-08-1963	NA		02-08-2021	02-08-2021		2	0	0	0			
6	Mr	Bishnu Charan Patnaik	ADYPP4270E	08384583	Executive Director	Not Applicable	MD	19-03-1963	NA		01-10-2021	01-10-2021		2	0	0	0			
7	Mr	Ranjan Sharma	AQYPS6119E	09573799	Non-Executive - Independent Director	Not Applicable		12-06-1967	NA		29-10-2021	29-04-2022		8	1	1	1			
8	Mr	Vinod Kumar Verma	AMAPV4495Q	09309031	Non-Executive - Independent Director	Not Applicable		01-01-1967	NA		29-10-2021	29-04-2022		8	1	1	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Prof. Anil Kumar	AEGPK6582F	09477565	Non-Executive - Independent Director	Not Applicable		09-06-1962	NA		20-01-2021	20-01-2021		5	1	1	2	0		
10	Ms	Anjuly Chib Duggal	AAFPD5765Q	05264033	Non-Executive - Independent Director	Not Applicable		27-08-1957	NA		29-01-2021	29-01-2021		5	2	2	2	0		
11	Mr	Gurumoorthy Mahalingam	ACPPG2674K	09660723	Non-Executive - Independent Director	Not Applicable		16-11-1956	NA		29-01-2021	29-01-2021		5	1	1	0	0		
12	Mr	Raj Kamal	AEHPR0002C	07653591	Non-Executive - Independent Director	Not Applicable		07-11-1970	NA		29-01-2021	29-01-2021		5	1	1	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05170323	M. P. Vijay Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	00675922	Pankaj Jain	Non-Executive - Nominee Director	Member	05-02-2021		
3	06627311	Raj Kumar	Executive Director	Member	05-02-2021		
4	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	00125299	V. S. Parthasarathy	Non-Executive - Independent Director	Member	07-02-2022		
6	09477565	Prof. Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09477565	Prof. Anil Kumar	Non-Executive - Independent Director	Chairperson	07-02-2022		
2	00675922	Pankaj Jain	Non-Executive - Nominee Director	Member	02-07-2021		
3	03628755	Mangalam Ramasubramanian Kumar	Executive Director	Member	02-07-2021		
4	09573799	Ranjan Sharma	Non-Executive - Independent Director	Member	10-11-2021		
5	09309031	Vinod Kumar Verma	Non-Executive - Independent Director	Member	10-11-2021		
6	09660723	Gurumoorthy Mahalingam	Non-Executive - Independent Director	Member	07-03-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09573799	Ranjan Sharma	Non-Executive - Independent Director	Chairperson	02-12-2021		
2	06627311	Raj Kumar	Executive Director	Member	07-02-2022		
3	09477565	Prof. Anil Kumar	Non-Executive - Independent Director	Member	07-02-2022		
4	05264033	Anjuly Chib Duggal	Non-Executive - Independent Director	Member	07-02-2022		
5	05170323	M. P. Vijay Kumar	Non-Executive - Independent Director	Member	07-02-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09660723	Gurumoorthy Mahalingam	Non-Executive- Independent Director	Chairperson	07-02-2022		
2	06627311	Raj Kumar	Executive - Director	Member	07-02-2022		
3	08058830	Siddhartha Mohanty	Executive - Director	Member	07-02-2022		
4	00125299	V. S. Parthasarathy	Non-Executive- Independent Director	Member	07-02-2022		
5	08075972	Sanjeev Nautiyal	Non-Executive- Independent Director	Member	07-02-2022		
6	00000000	Tablesh Pandey	ED (ERM/ CRO/ ACGC)	Member	07-02-2022		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	08-01-2022				Yes	4	2
2	Audit Committee	20-01-2022	11			Yes	4	2
3	Audit Committee	11-02-2022	21			Yes	6	4
4	Audit Committee	13-02-2022	1			Yes	6	4
5	Audit Committee	25-02-2022	11			Yes	6	4
6	Audit Committee	25-03-2022	27			Yes	6	4

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Audit Committee	09-04-2022	14			Yes	5	2
8	Audit Committee	30-05-2022	50			Yes	6	3
9	Risk Management Committee	17-01-2022				Yes	3	1
10	Risk Management Committee	17-03-2022	58			Yes	6	2
11	Risk Management Committee	23-05-2022	66			Yes	6	3
12	Risk Management Committee	21-06-2022	28			Yes	6	3
13	Nomination and remuneration committee	20-01-2022				Yes	4	2
14	Nomination and remuneration committee	29-01-2022	8			Yes	4	3
15	Nomination and remuneration committee	09-04-2022	69			Yes	6	4

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Pawan Agrawal
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Pawan Agrawal
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	12-07-2022

