

FORM L-1-A-RA

<b>Name of the Insurer: Life Insurance Corporation of India</b>	<b>Date of Registration with IRDA: 01.01.2001</b>
<b>Registration No. 512</b>	

<b>REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2014</b> <b>(IN RESPECT OF TOTAL BUSINESS)</b> <b>Policyholders' Account (Technical Account)</b>
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(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE , 2014	UP TO THE QUARTER ENDED ON 30th JUNE , 2013
Premiums earned – net			
(a) Premium	L-4	479072857	452916128
(b) Reinsurance ceded		(34754)	0
(c) Reinsurance accepted-		0	0
Income from Investments			
(a) Interest, Dividends & Rent – Gross		316375710	281811689
(b) Profit on sale/redemption of investments		29880163	29055842
(c) (Loss on sale/ redemption of investments)		(2438267)	(6328010)
(d) Transfer/Gain on revaluation/change in fair value*		132460670	2544371
Transferred from Shareholders' Fund		0	0
Other Income			
(a) Amounts written back		(37312)	(48171)
(b) Sundry Receipts		510854	586510
<b>TOTAL (A)</b>		<b>955789921</b>	<b>760538359</b>
Commission	L-5	22064024	25952890
Operating Expenses related to Insurance Business	L-6	55155589	40071309
Provision for doubtful debts		5278003	411291
Other Expenses :Exchange		203	52
Service Tax on fund management charges & other charges		555909	672231
Provision for Tax		(4725969)	6793581
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		333003	(2673145)
(b) Others		1934630	(111939)
<b>TOTAL (B)</b>		<b>80595392</b>	<b>71116270</b>
Benefits Paid (Net)	L-7	316276503	282541315
Bonuses Paid		3222220	2570872
Change in valuation of liability in respect of life policies			
(a) Gross**		492869732	472069983
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		62826074	(67760081)
Transfer to Funds for Future Appropriations		0	
<b>TOTAL (C)</b>		<b>875194529</b>	<b>689422089</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>0</b>	<b>0</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account			
Transfer to Other Reserves			
Balance being Funds for Future Appropriations			
<b>TOTAL (D)</b>			

*Previous Period's figures are regrouped wherever necessary*

**Notes:**

- \* Represents the deemed realized gain as per norms specified by the Authority.
- \*\* As per provisions of Sec 13 of Insurance Act, 1938 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.

**The total surplus as at 30.06.2014:**

- Interim Bonuses Paid: ₹ 3222220 (Amt in ₹ '000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c)] : has not been assessed