

## FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India  
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 30th JUNE, 2014  
 (IN RESPECT OF TOTAL BUSINESS )

(₹ 000)

	Schedule	AS AT 30th JUNE, 2014	AS AT 30th JUNE, 2013
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4325972	4101980
Credit/[Debit] Fair Value Change Account		88405	86689
<b>Sub-Total</b>		<b>5414377</b>	<b>5188669</b>
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1733299708	833172767
Policy Liabilities		15784985329	13766462711
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		310667	379886
Others		1043817	18130
Insurance Reserves		85951380	61739298
Provision for Linked Liabilities		840947185	968767905
<b>Sub-Total</b>		<b>18446538086</b>	<b>15630540697</b>
FUNDS FOR FUTURE APPROPRIATIONS		13125	110664
<b>TOTAL</b>		<b>18451965588</b>	<b>15635840030</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	5105451	4600560
Policyholders'	L-13	15106271441	12351508850
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	1065366452	1157860999
FIXED ASSETS	L-15	974216616	930924543
CURRENT ASSETS	L-16	27447400	29548511
Cash and Bank Balances	L-17	752857431	743162570
Advances and Other Assets	L-18	719466705	632170777
<b>Sub-Total (A)</b>		<b>1472324136</b>	<b>1375333347</b>
CURRENT LIABILITIES	L-19	32992696	50142402
PROVISIONS	L-20	165773212	163794378
<b>Sub-Total (B)</b>		<b>198765908</b>	<b>213936780</b>
NET CURRENT ASSETS (C) = (A – B)		1273558228	1161396567
MISCELLANEOUS EXPENDITURE (to the extent)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
<b>TOTAL</b>		<b>18451965588</b>	<b>15635840030</b>

Previous Period's figures are regrouped wherever necessary

**CONTINGENT LIABILITIES**

(₹' 000)

	<b>Particulars</b>		<b>AS AT 30th JUNE, 2014</b>	<b>AS AT 30th JUNE, 2013</b>
1	Partly paid-up investments		2004	4348
2	Claims, other than against policies, not acknowledged as debts by the company		261742	974659
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		3201887	81252
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		1719493	945939
	<b>TOTAL</b>		<b>5185126</b>	<b>2006198</b>